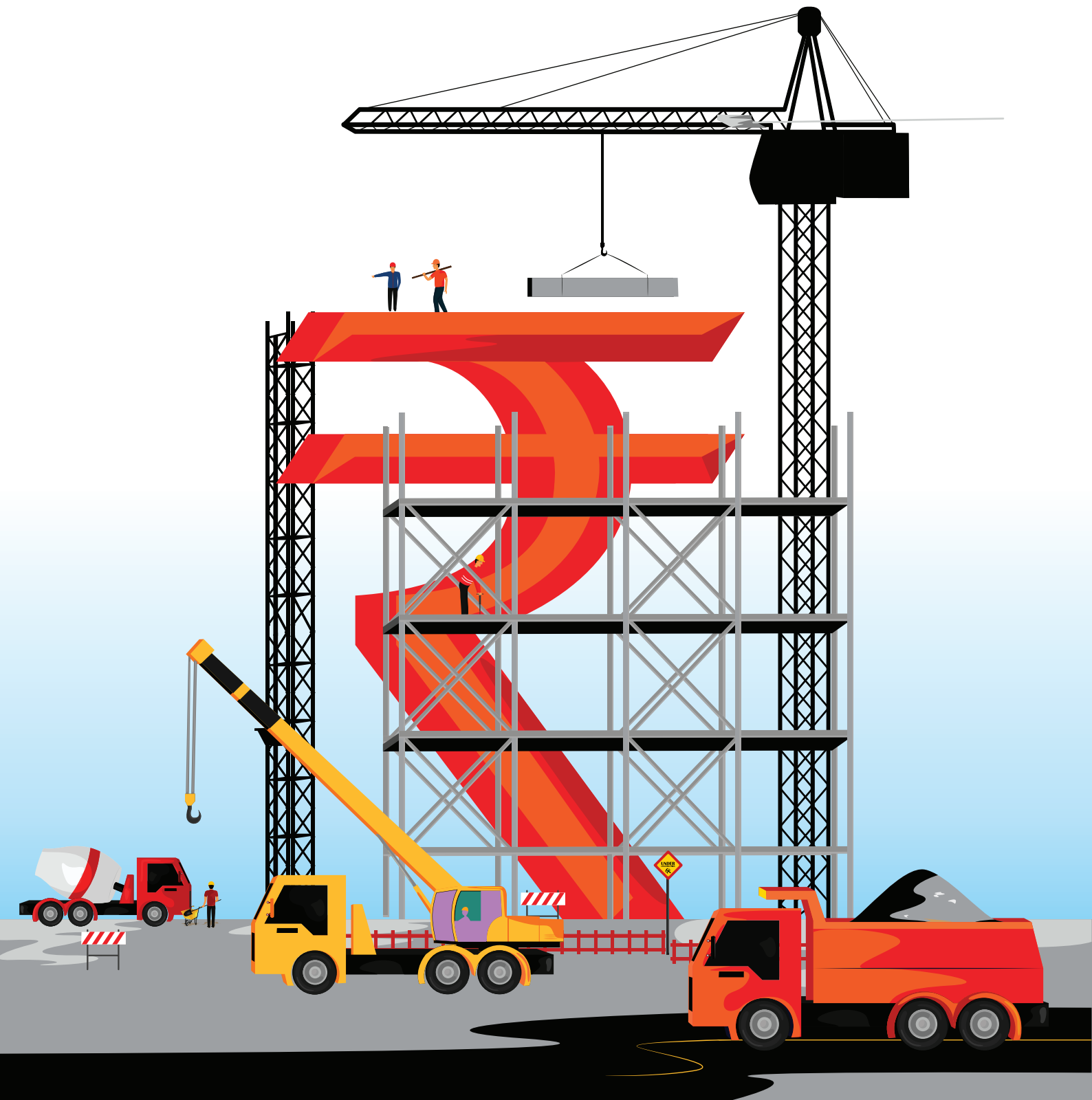



AUGUST 2024

FUND UPDATE

YOUR INVESTMENT PERFORMANCE



INDIVIDUAL FUNDS

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Month Gone By – Markets (period ended August 30, 2024)

Global equity markets were volatile after negative news around yen carry trade unwinding, US recession and geopolitical tensions rattled sentiment in early August. However, risky assets made a comeback post BOJ Deputy Governor Uchida's commentary and the Fed's dovish commentary at the Jackson Hole address. Nifty 50 ended the volatile month at 25,236 (+1.1%), while it touched a record high of 25,270. India 10-year G-Sec yield averaged at 6.87% in August (lower than the July average of 6.97%). On month-end values, the 10Y yield was lower and ended the month at 6.86% (down 6 bps). The US 10Y yield is at 3.90% (lower by 13 bps from last month). INR depreciated marginally by 0.2% over the month and ended the month at 83.87/USD. Oil prices moved down by 1.9% in August, following a dip of 6.0% in July. Brent currently trades at ~\$75 per barrel having ended at ~\$81.5/barrel in July.

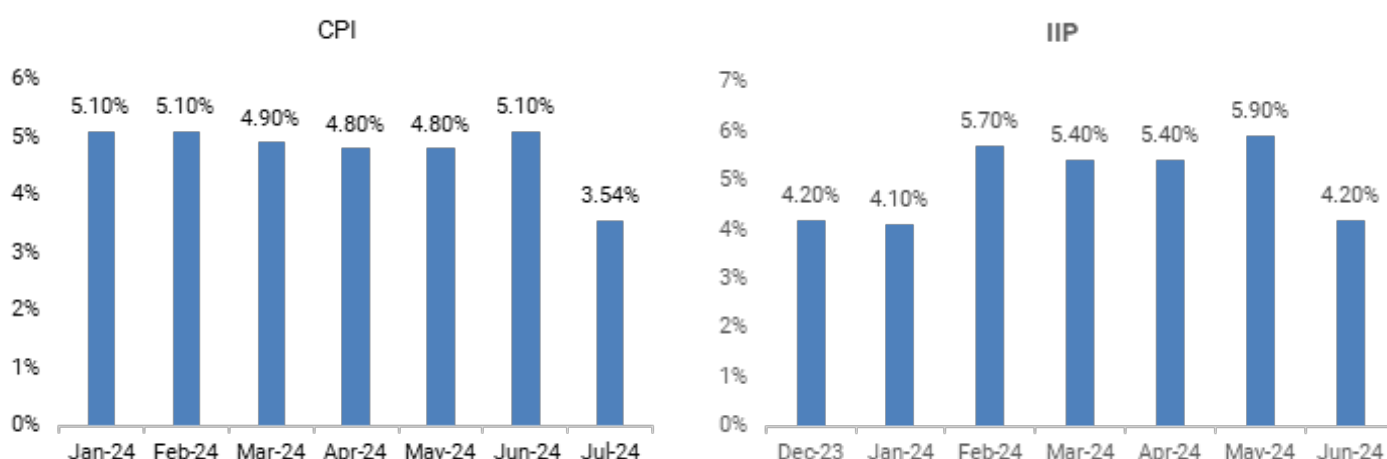
Financial market volatility on account of monetary policy divergence remains a threat to global economic growth. While the Fed has signaled its willingness to normalize policy from September, Bank of Japan hiked interest rates last month in response to a weaker yen. Incoming data from the US has been soft and has sparked fears of a recession in the US, stoking a widespread sell-off and unleashing a global unwinding of high risk trade. On the macro front so far, the manufacturing sector is experiencing a slowdown, but services activity continues to hold up. Prices are also starting to moderate for services even though inflation still remains above central bank targets across major economies.

The Indian economy continues to record strong PMI readings. While high-frequency indicators show stable growth in the near term, adverse base effects and continued consumption weakness are likely to weigh on growth. Investment will remain the key growth driver, though the impetus from the government will moderate. An above-normal monsoon and modest improvement in rural demand could add to the growth prospects. With solid support from growth prospects, the RBI will continue to have space to focus on pushing inflation toward the 4% target.

	1 Month	1 Year	5 Year (CAGR)
Nifty	1.1%	31.1%	18.0%
NSE Midcap 50	-0.3%	48.6%	31.3%
Crisil Composite Bond Index	0.9%	8.5%	6.8%
Gold(USD/oz)	2.3%	29.0%	10.5%
Brent Crude(USD/bbl)	-2.4%	-9.3%	5.5%

Source: Bloomberg

Economy



MPC: The RBI MPC continued to vote with a 4-2 majority to hold the repo rate at 6.5% and retained stance at withdrawal of accommodation (Dr Varma and Dr Goyal voted for a 25-bps cut and a change in stance to neutral). The RBI continued to focus on the primary task of inflation management even as expectations built up for some response to the recent global financial market volatility. The tone was slightly more hawkish than the June policy, with food inflation risks dominating the outlook. The MPC retained its FY2025 real GDP growth estimate at 7.2% while reducing its 1QFY25 growth estimate by 20 bps to 7.1%. The MPC retained its FY2025 headline inflation projection at 4.5% while increasing the 2QFY25 inflation estimate by 60 bps to 4.4% and making some changes to the rest of the year profile.

GDP: In Q1FY25, GDP growth was recorded at 6.7% YoY, compared to 7.8% in Q4FY24. The moderation in the pace of growth concealed positive internal developments, with private consumption showing signs of recovery following a lackluster FY24. Private consumption growth improved to 7.4% YoY in Q1FY25 from 4.0% in Q4FY24. This improvement is believed to have been driven by both rural and urban demand. Investment also experienced a pickup in Q1FY25, despite a substantial slowdown in government capital expenditure. The softer headline GDP growth was attributed to a negative contribution from discrepancies.

CPI: India's CPI inflation in July dropped to 3.54% YoY from 5.08% in June, driven by favorable base effects. However, on a month-on-month basis, headline inflation rose by 1.42%, the highest increase in a year, largely due to a 2.47% MoM rise in food and beverages inflation, which was significantly influenced by a 14.1% MoM increase in the prices of vegetables. Core CPI inflation, excluding tobacco, reversed its downtrend, rising to 3.4% YoY in July compared to the last three-month average of 3.16%, reflecting the impact of increased telecom tariff hikes.

Trade: Merchandise trade deficit rose to a nine-month high in July to US\$23.5bn from US\$21bn deficit in June, led by decline in exports (-US\$1.2bn M-o-M) and rise in non-oil non-gold imports (US\$2.4bn M-o-M). The decline in exports was led by engineering goods, gems and jewellery and crude oil. Meanwhile, the rise in non-oil non-gold imports was led by electronic goods imports. Crude oil imports were lower by US\$1.2bn M-o-M, reflecting lower volumes and lower crude oil prices (in June). On a FYTD basis, trade deficit has widened to US\$85.6bn in FYTD25 (Apr-July) v/s US\$75bn deficit in FYTD24 (Apr-July).

Flows

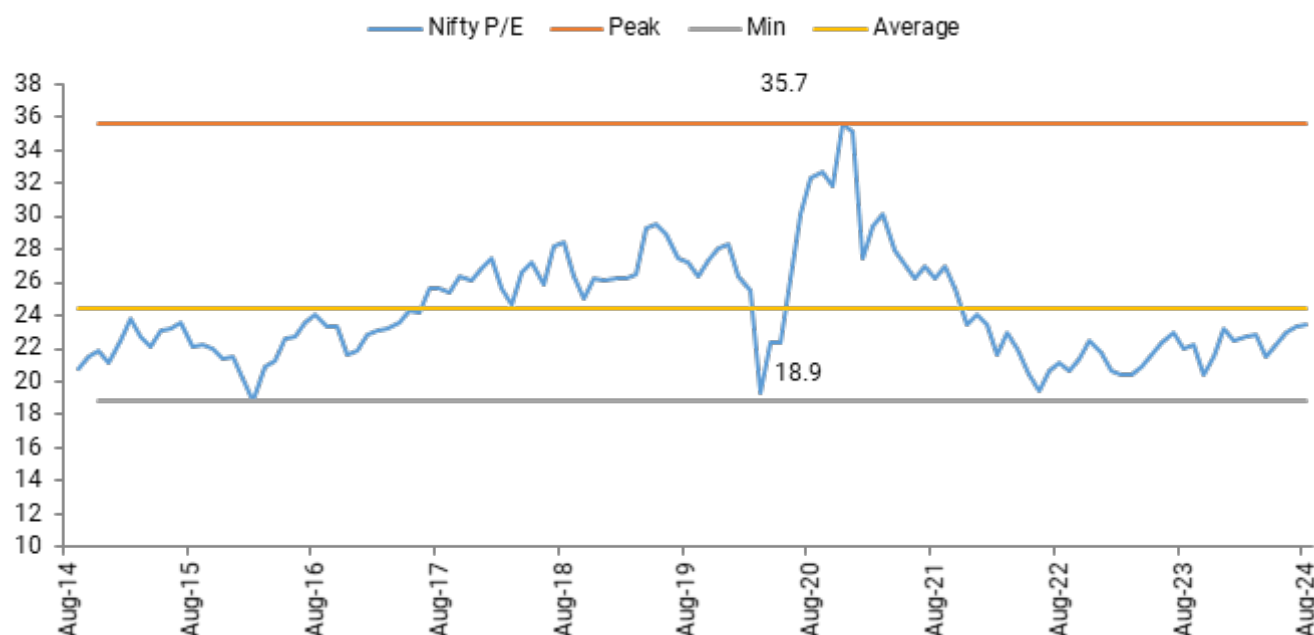
CY Ending	Net FII Flows (\$ Billion)	Net FII Debt (\$ Billion)	Net DII Flows (\$ Billion)
CY 17	7.8	23.0	14.1
CY 18	(4.4)	(6.9)	15.9
CY 19	14.4	3.7	6.0
CY 20	23.0	(14.1)	(4.8)
CY21	3.8	3.1	12.7
CY22	(16.5)	(1.5)	35.0
CY23	(2.8)	0.1	9.5
CY24YTD	4.9	11.7	37.1

FII's ended the month with a net buying of \$1.2bn (after a net buying of \$3.3 bn in July). We now stand at ~\$4.9bn of FII inflows YTD. FII's were buyers in the debt market at \$1.9bn (following a buying of \$2.6bn in Jul).

Deal flow was strong in August with reported 68 deals worth ~\$6.7 billion executed. Key deals included Adani Energy Solutions Limited (\$ 996mn) and OLA Electric Mobility Ltd (\$731mn).

FII's brought in the month of August 2024 to the tune of \$2.2bn and DIIs remained net buyers to the tune of \$5.7bn.

Equity Market Outlook



- **Market continues to scale new peaks:** India market remained strong and continued its upward journey, led by domestic liquidity and positive FII flows. India market cap touched an all-time high of USD5.5t (INR466t). Concerns build around unexpected election verdict, budget announcements by the Government, weak global growth and geopolitical concerns, could not disturb the structural growth opportunity that India provides.

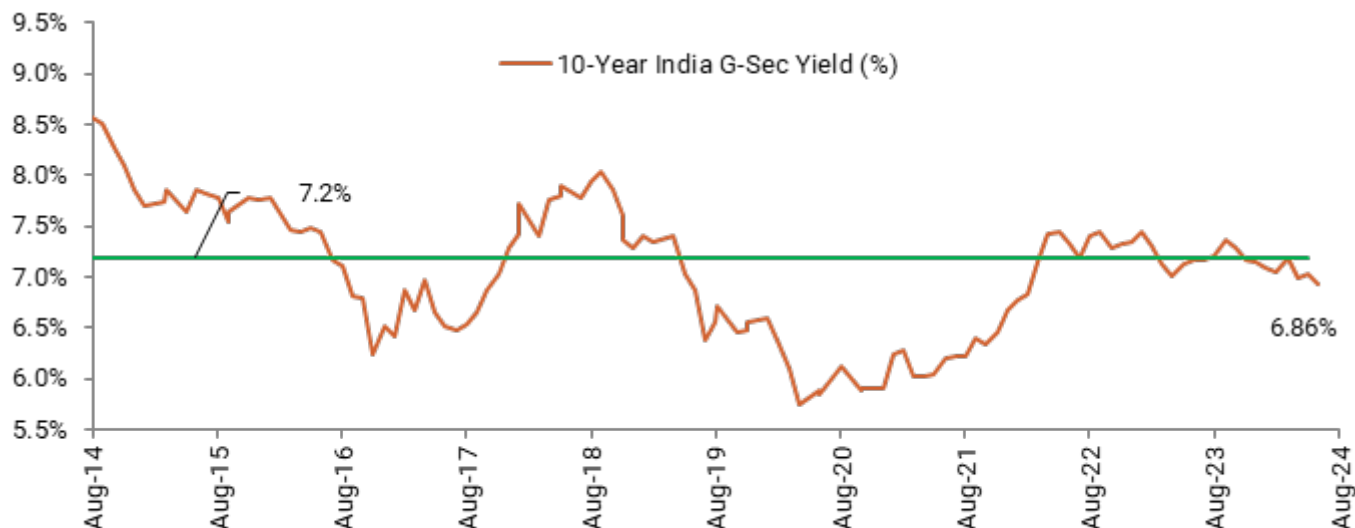
- **Fed seen poised for September rate cut as inflation cools:** Fed Chair Jerome Powell said last week that “the time has come” to cut rates, after a battle with decades-high inflation that saw the U.S. central bank raising rates aggressively in 2022 and 2023. It has kept its policy rate in the 5.25%-5.50% range since last July. The further cooling of inflation could give the Fed leeway to be more aggressive with rate declines at coming meetings, especially if the labor market shows a steep deterioration.

- **Capex, manufacturing and infra themes continue to remain under focus:** The Government once again refrained populism and continued on the path of fiscal consolidation and capex push. Government returning to power for the third consecutive term and no major change in spending stance, the underlying themes/sector that had remained under focus earlier would continue going ahead as well. Hence, Infrastructure development, defence, manufacturing push and capex will remain under focus.

- **GST collections grew 10% YoY in Aug'24:** Goods and Services Tax (GST) collections in Aug'24 went up by 10% from the same period last year to INR1.74t vs. INR1.59t in the same period last year. Overall, the government has collected GST of INR9.1t (10.1% YoY) in FY25YTD. It means that GST collections have averaged INR1.82t per month in FY25YTD, compared to the budgeted estimate of INR1.88t per month.

- **Outlook:** Government stability and the recent Union budget further bolsters India's strong macro-micro positioning amid concern on the global economy growth. The combination of ~7%+ GDP growth and mid teen Nifty earnings CAGR in FY24-26, stable currency, moderating inflation, both current account and fiscal deficits well within tolerance band, stable currency, and buoyant retail participation should continue to keep capital markets strong. We maintain our positive stance for Indian equities.

Debt Market Outlook



India benchmark 10-year G-Sec yield averaged at 6.87% in Aug (lower than the July average of 6.97%) on positive sentiments in fixed income markets globally.

Improvement in liquidity conditions resulted in a decline in money market yields across the board. Favourable demand-supply conditions continues to contribute towards softer government bond yields.

Domestic inflation is likely to moderate on the back of a good monsoon helping cool-off the perishable components of the food basket while the core inflation will broadly remain in control. Going ahead, markets will keenly watch out for dynamics related to global growth and for any communication from MPC members with respect to the stance on liquidity and rates.

Funds available with insurance plans launched on & post Sept 01, 2010.

Returns As On 30th August 2024	Classic Opportunities Fund (AUM: ₹ 14,76,350.90 Lakhs)	Frontline Equity Fund (AUM: ₹ 4,18,636.88 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 37,303.65 Lakhs)	Balanced Fund (AUM: ₹ 37,475.02 Lakhs)	Guarantee Fund (AUM: ₹ 585.56 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 1,39,902.85 Lakhs)
1 month	1.9	2.5	1.1	1.8	0.8	0.9
3 months	13.3	15.8	4.7	9.9	7.2	2.5
6 months	19.4	22.0	7.1	14.2	9.1	4.3
1 year	41.2	44.1	13.7	27.4	19.4	8.3
2 years	25.3	28.8	10.1	18.7	12.8	6.9
3 years	17.3	19.9	7.4	13.3	9.3	5.0
4 years	25.4	28.2	8.3	17.4	13.0	5.0
5 years	20.9	23.3	5.7	15.1	10.6	6.0
6 years	16.0	17.7	5.7	12.7	9.0	7.5
7 years	15.2	17.1	5.6	11.9	8.9	6.4
10 years	15.1	16.0	6.4	12.0	8.5	7.8
Inception	14.3	14.3	6.6	11.3	8.5	8.0

Returns As On 30th August 2024	Kotak Dynamic Gilt Fund (AUM: ₹ 20,161.64 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 2,026.47 Lakhs)	Money Market Fund (AUM: ₹ 52,817.11 Lakhs)	Discontinued Policy Fund (AUM: ₹ 56,799.81 Lakhs)	Kotak Mid Cap Advantage Fund (AUM: ₹ 57,220.28 Lakhs)
1 month	1.0	0.6	0.5	0.5	3.6
3 months	2.7	2.0	1.6	1.6	18.2
6 months	4.5	3.7	3.3	3.2	25.9
1 year	8.8	6.7	6.5	6.6	n.a.
2 years	7.5	6.2	6.2	6.1	n.a.
3 years	5.4	4.7	5.3	4.8	n.a.
4 years	5.1	4.5	4.8	4.7	n.a.
5 years	5.9	4.8	4.9	4.7	n.a.
6 years	7.7	5.5	5.2	5.0	n.a.
7 years	6.5	5.1	5.4	5.1	n.a.
10 years	8.0	6.0	6.1	5.7	n.a.
Inception	7.3	6.7	6.6	6.5	64.90

FUND PERFORMANCE OF ULIP FUNDS



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Funds available with insurance plans launched Prior to Sept 01, 2010

Returns As On 30th August 2024	Kotak Pension Growth Fund (AUM: ₹ 119.79 Lakhs)	Kotak Pension Floor Fund (AUM: ₹ 46.95 Lakhs)	Pension Floor Fund II (AUM: ₹ 802.77 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 3,405.07 Lakhs)	Pension Balanced Fund II (AUM: ₹ 54.07 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 460.16 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 157.01 Lakhs)
1 month	0.8	0.7	0.7	0.7	0.9	0.5	0.9
3 months	4.6	3.6	3.6	4.0	7.3	1.7	2.4
6 months	6.8	5.4	5.6	6.1	10.2	3.3	4.1
1 year	11.8	10.0	10.9	11.9	18.3	6.4	7.8
2 years	8.4	6.7	7.7	9.0	12.6	5.6	6.6
3 years	6.5	6.2	6.4	6.6	9.7	4.4	5.2
4 years	6.6	6.9	7.1	6.8	12.0	4.6	5.1
5 years	3.1	4.5	4.6	4.3	11.4	5.7	5.7
6 years	3.0	4.6	4.8	4.2	9.6	7.3	7.4
7 years	3.5	4.6	4.8	4.4	9.3	6.1	6.3
10 years	6.0	5.8	5.9	6.7	10.2	7.6	7.9
Inception	8.0	6.0	6.3	9.9	9.9	7.9	7.3

Returns As On 30th August 2024	Kotak Pension Floating Rate Fund (AUM: ₹ 61.97 Lakhs)	Pension Money Market Fund II (AUM: ₹ 260.56 Lakhs)	Kotak Opportunities Fund (AUM ₹ 79,665.95 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 28,127.89 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 6,286.83 Lakhs)	Dynamic Floor Fund (AUM: ₹ 44,906.86 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,818.73 Lakhs)
1 month	0.5	0.5	1.8	0.8	2.1	1.1	1.2
3 months	1.6	1.4	13.2	12.7	12.2	4.8	8.1
6 months	3.0	2.9	19.1	17.2	17.4	7.1	10.3
1 year	5.9	6.0	40.6	34.3	33.6	13.3	20.7
2 years	5.6	5.8	24.7	21.4	22.3	9.7	14.2
3 years	4.2	4.9	16.5	15.4	15.8	6.9	10.3
4 years	4.1	4.3	24.7	23.6	21.7	7.7	13.8
5 years	4.5	4.4	20.3	19.6	18.2	5.4	12.0
6 years	5.3	4.9	15.3	14.5	14.6	5.4	10.2
7 years	5.0	5.1	14.5	14.4	13.9	5.2	9.8
10 years	5.9	5.8	14.4	13.9	13.5	6.2	10.5
Inception	6.7	6.4	16.9	15.9	14.7	8.0	12.4

Returns As On 30th August 2024	Kotak Guaranteed Growth Fund (AUM: ₹ 17,421.18 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 2,522.75 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 2,467.34 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 151.22 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 734.37 Lakhs)	Pension Guarantee Fund (AUM: ₹ 2,399.58 Lakhs)
1 month	1.1	0.9	1.2	1.0	1.2	0.8
3 months	5.2	4.2	11.7	9.8	10.0	7.2
6 months	7.7	6.3	14.6	13.2	13.3	9.1
1 year	14.8	11.9	27.8	28.3	26.3	19.7
2 years	10.5	9.1	19.5	18.2	18.1	13.1
3 years	7.7	6.8	14.9	13.1	13.7	9.3
4 years	8.3	7.4	20.3	19.2	20.4	13.1
5 years	4.5	4.7	17.1	16.4	17.5	11.0
6 years	4.1	4.7	12.9	12.2	13.1	9.3
7 years	4.5	4.9	12.5	11.9	13.2	9.2
10 years	6.8	7.0	13.3	12.6	13.3	8.8
Inception	10.6	10.0	13.3	12.4	13.0	8.2

KOTAK GROUP PLANS

Returns As On 30th August 2024	Kotak Group Dynamic Floor Fund (AUM: ₹ 488.86 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 2,80,204.58 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 3,17,130.82 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 11,290.50 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 624.55 Lakhs)	Kotak Group Secure Capital Fund (AUM: ₹ 67,492.89 Lakhs)	Kotak Group Prudent Fund (AUM: ₹ 47,812.17 Lakhs)	Kotak Group Equity Fund (AUM: ₹ 364.02 Lakhs)	Kotak Group Pension Balanced Fund (AUM: ₹ 2,001.70 Lakhs)
1 month	0.6	1.9	1.0	1.0	0.8	0.9	1.1	1.2	1.1
3 months	2.7	10.4	2.7	2.8	2.4	2.5	4.6	10.7	n.a.
6 months	4.4	14.9	4.6	4.6	4.5	4.4	7.3	13.3	n.a.
1 year	8.7	28.5	8.8	9.1	7.8	8.6	14.1	29.4	n.a.
2 years	7.1	19.3	7.4	7.8	7.0	7.2	10.7	n.a.	n.a.
3 years	5.3	13.8	5.5	5.7	5.4	5.2	7.8	n.a.	n.a.
4 years	5.5	18.1	5.5	5.5	5.1	5.3	9.0	n.a.	n.a.
5 years	4.0	16.1	6.6	6.2	5.4	6.4	9.1	n.a.	n.a.
6 years	4.6	13.7	8.1	7.9	6.1	7.8	9.6	n.a.	n.a.
7 years	4.5	12.9	6.9	6.7	5.7	6.7	n.a.	n.a.	n.a.
10 years	5.7	12.8	8.3	8.2	6.6	8.1	n.a.	n.a.	n.a.
Inception	6.0	13.6	8.5	7.6	7.2	8.3	9.7	18.2	4.2

KOTAK GROUP PLAN

Returns As On 30th August 2024	Kotak Group Pension Gilt Fund (AUM: ₹ 94.59 Lakhs)
1 month	0.8
3 months	n.a.
6 months	n.a.
1 year	n.a.
2 years	n.a.
3 years	n.a.
4 years	n.a.
5 years	n.a.
6 years	n.a.
7 years	n.a.
10 years	n.a.
Inception	1.7

KOTAK FIXED MATURITY PLANS

Returns As On 30th August 2024	Kotak Group Short Term Bond Fund (AUM: ₹ 212.10 Lakhs)	Kotak Group Pension Bond Fund (AUM: ₹ 7,508.06 Lakhs)	Kotak Group Pension Equity Fund (AUM: ₹ 4,079.99 Lakhs)
1 month	0.6	0.9	2.2
3 months	2.0	2.5	15.0
6 months	3.5	4.4	21.4
1 year	6.7	8.6	41.6
2 years	6.3	n.a.	n.a.
3 years	4.8	n.a.	n.a.
4 years	4.7	n.a.	n.a.
5 years	5.4	n.a.	n.a.
6 years	6.2	n.a.	n.a.
7 years	5.8	n.a.	n.a.
10 years	n.a.	n.a.	n.a.
Inception	6.3	8.0	31.6

KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 30th August 2024	Kotak Advantage Multiplier Fund II (AUM: ₹ 0.46 Lakhs)
1 month	0.3
3 months	1.2
6 months	2.0
1 year	3.5
2 years	2.9
3 years	1.3
4 years	1.3
5 years	1.7
6 years	2.6
7 years	2.3
10 years	3.0
Inception	4.0

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

NO. OF FUNDS MANAGED BY FUND MANAGER

Sr No.	Fund Manager	Equity	Debt	Balanced
1	Manoj Bharadwaj	10	16	19
2	Rohit Agarwal	5	0	10
3	Hemant Kanawala	5	0	9

Mr. Manoj Bharadwaj – Debt Fund Manager

Mr. Manoj Bharadwaj has over 18 years of experience in financial markets. Prior to joining Kotak Life in March 2022, he worked with ICICI Bank for over 15 years. Over the past decade, he was involved in trading various instruments in the fixed income space. At Kotak Life, his key responsibilities include management of fixed income portfolios in Unit Linked portfolios. He has completed his B.Com from Mumbai University and MMS in Finance from SIES College of Management Studies.

Mr. Hemant Kanawala – Head Equities

Mr. Kanawala has over 24 years of experience in capital markets, of which 19 years has been with Kotak Group. While in Kotak he has managed Funds in PMS, Offshore and Life Insurance

Mr. Kanawala has done PGDBM, IIM Lucknow (1995) and BE, Mumbai University (1993)

Mr. Rohit Agarwal – Equity Fund Manager

Mr. Rohit Agarwal has over 10 years of experience in capital markets, looks at the Unit Linked Equity funds at Kotak Life Insurance. Before joining Kotak in 2011, Mr. Agarwal was associated with JP Morgan for about 6 years. Rohit is a Bachelor of Commerce (2001) and has done PGDBM, Symbiosis Pune (2005).

		Kotak TULIP	Kotak Invest Maxima	Kotak Single Invest Plus	Kotak Single Invest Advantage Plan	Kotak Platinum	Kotak Ace Investment	Kotak E-Invest	Kotak Wealth Optima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓	✓	✓
	Mid Cap Advantage Fund	✓	✓	✗	✗	✗	✗	✓	✓
	Balanced Fund	✓	✓	✗	✗	✓	✓	✓	✓
	Dynamic Bond Fund	✓	✓	✓	✓	✓	✓	✓	✓
	Dynamic Floating Rate Fund	✓	✗	✗	✗	✓	✓	✓	✓
	Dynamic Gilt Fund	✓	✗	✓	✓	✓	✓	✓	✓
	Money Market Fund	✓	✓	✓	✓	✓	✓	✓	✓

*currently active plans

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	KOTAK GUARANTEED GROWTH FUND	KOTAK GUARANTEED BALANCED FUND
PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND	PENSION GUARANTEE FUND
KOTAK PENSION GROWTH FUND	KOTAK PENSION FLOOR FUND	PENSION FLOOR FUND II	KOTAK PENSION BALANCED FUND
PENSION BALANCED FUND II	KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND	KOTAK PENSION FLOATING RATE FUND
PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II	DISCONTINUED POLICY FUND	KOTAK MID CAP ADVANTAGE FUND

INDIVIDUAL FUND

CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

Date of Inception
16th December 2009

AUM (in Lakhs)
14,76,350.90

NAV
71.4513

Fund Manager
Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 100% (BSE 200)

Modified Duration
Debt & Money
Market Instruments : 0.01

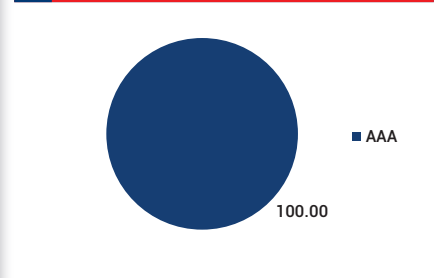
Asset Allocation		
	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

Performance Meter		
	Classic Opportunities Fund (%)	Benchmark (%)
1 month	1.9	0.9
3 months	13.3	12.0
6 months	19.4	17.3
1 year	41.2	38.5
2 years	25.3	22.4
3 years	17.3	16.5
4 years	25.4	24.9
5 years	20.9	20.4
6 years	16.0	15.0
7 years	15.2	15.2
10 years	15.1	13.7
Inception	14.3	12.3

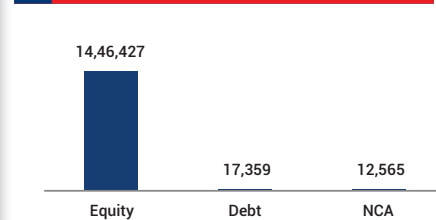
Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
Equity	97.97
ICICI Bank Ltd.	5.64
Infosys Ltd.	5.22
HDFC Bank Ltd.	3.73
Bharti Airtel Ltd.	3.33
Reliance Industries Ltd	3.20
I T C Ltd.	2.78
Axis Bank Ltd.	2.54
Power Finance Corporation Ltd	2.30
Mahindra & Mahindra Ltd	2.23
Zomato Ltd	2.21
Larsen And Toubro Ltd.	2.13
State Bank of India.	1.92
Godrej Consumer Products Limited.	1.79
HCL Technologies Ltd	1.76
Aurobindo Pharma Ltd	1.75
Tech Mahindra Ltd.	1.69
National Thermal Power Corporation Ltd	1.67
Shriram Finance Limited	1.65
Varun Beverages Ltd	1.60
Interglobe Aviation Ltd.	1.59
Others	47.24
MMI	1.18
NCA	0.85

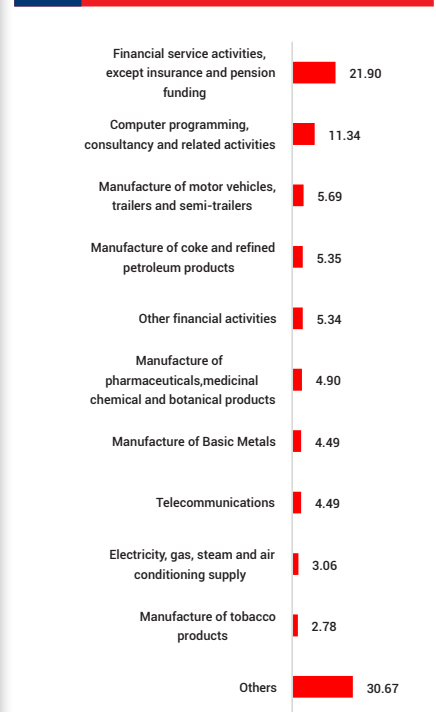
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

Date of Inception
17th December 2009

AUM (in Lakhs)
4,18,636.88

NAV
71.7650

Fund Manager
Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 100% (BSE 100)

Modified Duration
Debt & Money
Market Instruments : 0.005

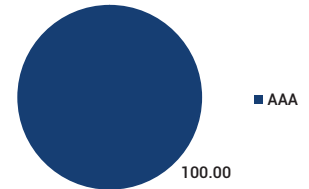
Asset Allocation		
	Approved (%)	Actual (%)
Equity	60 - 100	97
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	3

Performance Meter		
	Frontline Equity Fund (%)	Benchmark (%)
1 month	2.5	1.1
3 months	15.8	12.4
6 months	22.0	16.6
1 year	44.1	35.2
2 years	28.8	21.1
3 years	19.9	15.4
4 years	28.2	23.5
5 years	23.3	19.1
6 years	17.7	14.3
7 years	17.1	14.6
10 years	16.0	12.8
Inception	14.3	11.7

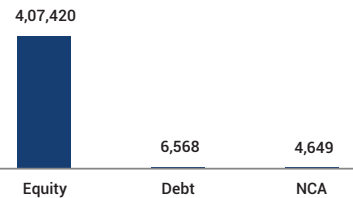
Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
Equity	97.32
ICICI Bank Ltd.	5.44
Infosys Ltd.	4.97
HDFC Bank Ltd.	4.33
Reliance Industries Ltd	3.99
Bharti Airtel Ltd.	3.97
Zomato Ltd	2.52
Larsen And Toubro Ltd.	2.44
Mahindra & Mahindra Ltd	2.05
I T C Ltd.	2.02
Venus Pipes and Tubes Ltd	1.87
Hindustan Unilever Ltd	1.86
Axis Bank Ltd.	1.86
Tech Mahindra Ltd.	1.84
State Bank of India.	1.74
Anant Raj Ltd	1.69
Tata Consultancy Services Ltd.	1.66
Interglobe Aviation Ltd.	1.65
Shriram Finance Limited	1.58
Granules India Ltd	1.56
HCL Technologies Ltd	1.51
Others	46.77
MMI	1.57
NCA	1.11

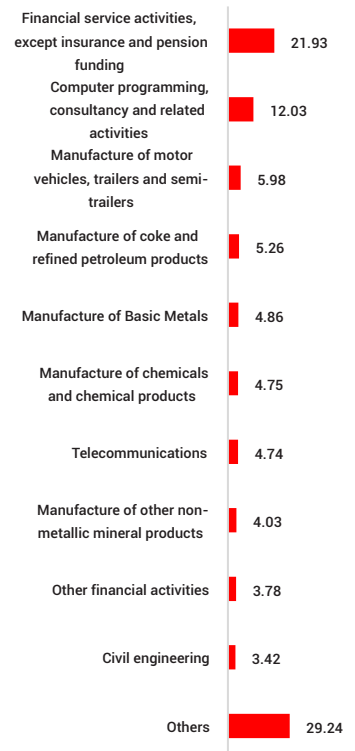
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception
17th December 2009

AUM (in Lakhs)
37,303.65

NAV
25.7748

Fund Manager
Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration
Debt & Money
Market Instruments : 5.69

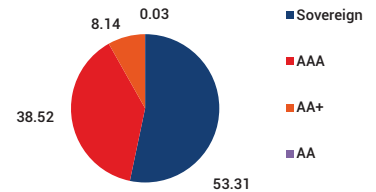
Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 75	19
Gsec / Debt	00 - 100	74
MMI / Others	00 - 40	7

Performance Meter		
	Dynamic Floor Fund II (%)	Benchmark (%)
1 month	1.1	1.0
3 months	4.7	6.1
6 months	7.1	8.3
1 year	13.7	16.7
2 years	10.1	12.1
3 years	7.4	9.0
4 years	8.3	11.9
5 years	5.7	11.3
6 years	5.7	10.4
7 years	5.6	9.9
10 years	6.4	10.0
Inception	6.6	9.5

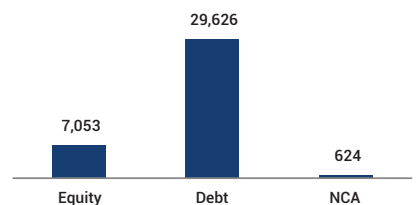
Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
Equity	18.91
ICICI Bank Ltd.	1.20
Infosys Ltd.	1.01
HDFC Bank Ltd.	0.78
Bharti Airtel Ltd.	0.77
Reliance Industries Ltd	0.64
Larsen And Toubro Ltd.	0.56
Zomato Ltd	0.53
I T C Ltd.	0.51
Mahindra & Mahindra Ltd	0.41
Tech Mahindra Ltd.	0.39
Shriram Finance Limited	0.39
Axis Bank Ltd.	0.37
State Bank of India.	0.37
National Thermal Power Corporation Ltd	0.35
Anant Raj Ltd	0.35
Power Finance Corporation Ltd	0.34
HCL Technologies Ltd	0.33
Interglobe Aviation Ltd.	0.32
UltraTech Cement Ltd.	0.32
Titan Industries Ltd	0.31
Others	8.67
G-Sec	42.33
7.10% GOI - 08.04.2034	10.74
7.25% GOI - 12.06.2063	5.71
7.18% GOI - 24.07.2037	5.31
7.30% GOI - 19.06.2053	4.71
7.18% GOI - 14.08.2033	2.75
7.25% HR SDL - 21.08.2039	1.35
7.23% GOI - 15.04.2039	0.83
7.34% GOI - 22.04.2064	0.81
7.37% GOI - 23.10.2028	0.75
7.40% GOI - 19.09.2062	0.71
Others	8.66
Corporate Debt	31.64
8.06% Bajaj Finance Ltd - 15.05.2029	2.96
8.54% REC - 15.11.2028	2.31
8.65% Cholamandalam Invest and Fin co Ltd - 28.02.2029	2.21
7.85% PFC - 03.04.2028	1.60
7.25% HDFC BANK - 17.06.2030	1.43
8.55% HDFC BANK - 27.03.2029	1.38
7.80% HDFC BANK - 03.05.2033	0.88
8.03% Sundaram Home Finance Ltd -22.11.2024	0.86
7.05% Embassy Office Parks REIT - 18.10.2026	0.85
8.90% Muthoot Finance Ltd - 07.10.2027	0.82
Others	16.36
MMI	5.44
NCA	1.67

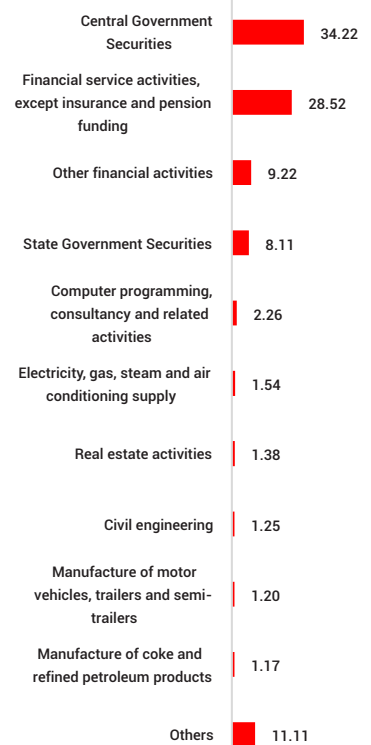
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

21st December 2009

AUM (in Lakhs)

37,475.02

NAV

48.1616

Fund Manager

Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 6.63

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	58
Gsec / Debt	20 - 70	38
MMI / Others	00 - 40	4

Performance Meter

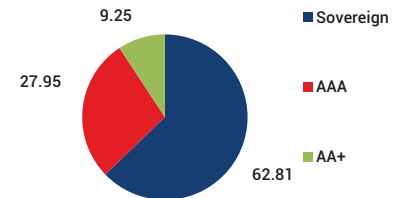
	Balanced Fund (%)	Benchmark (%)
1 month	1.8	1.0
3 months	9.9	8.5
6 months	14.2	11.7
1 year	27.4	24.1
2 years	18.7	15.8
3 years	13.3	11.8
4 years	17.4	16.4
5 years	15.1	14.5
6 years	12.7	12.1
7 years	11.9	11.8
10 years	12.0	11.2
Inception	11.3	10.5

Past performance is not necessarily indicative of future performance

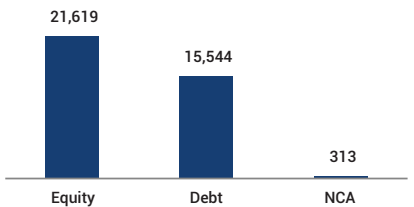
Portfolio

Holdings	% to Fund
Equity	57.69
ICICI Bank Ltd.	3.57
Infosys Ltd.	2.98
HDFC Bank Ltd.	2.68
Reliance Industries Ltd	2.44
Bharti Airtel Ltd.	2.35
Larsen And Toubro Ltd.	1.66
Zomato Ltd	1.64
Venus Pipes and Tubes Ltd	1.58
I T C Ltd.	1.46
Tech Mahindra Ltd.	1.38
Mahindra & Mahindra Ltd	1.22
Axis Bank Ltd.	1.12
Shriram Finance Limited	1.09
State Bank of India.	1.09
National Thermal Power Corporation Ltd	1.08
Interglobe Aviation Ltd.	0.97
Anant Raj Ltd	0.96
Power Finance Corporation Ltd	0.94
UltraTech Cement Ltd.	0.90
Himadri Speciality Chemical Ltd	0.87
Others	25.71
G-Sec	26.05
7.10% GOI - 08.04.2034	5.98
7.30% GOI - 19.06.2053	4.39
7.25% GOI - 12.06.2063	2.66
7.34% GOI - 22.04.2064	1.68
7.18% GOI - 24.07.2037	1.56
7.18% GOI - 14.08.2033	1.28
7.45% MH SDL - 20.03.2038	1.09
7.09% GOI - 05.08.2054	0.65
7.49% HR SDL -27.03.2035	0.54
7.48% UP SDL - 20.03.2036	0.54
Others	5.68
Corporate Debt	11.76
8.59% Cholamandalam Invest and Fin co Ltd - 30.04.2029	1.04
7.80% HDFC BANK - 03.05.2033	0.92
8.10% Embassy Office Parks REIT - 28.08.2028 Call -28/02/28	0.80
8.65% Cholamandalam Invest and Fin co Ltd - 28.02.2029	0.63
7.51% SBI - 06.12.2032	0.59
8.60% Bharti Telecom Limited Series XIV - 12.12.2025	0.56
8.00% L & T Ltd - 23.04.2030	0.54
8.03% Sundaram Home Finance Ltd -22.11.2024	0.48
8.95% Bharti Telecom Limited Series XVII - 04.12.2026	0.44
7.97% HDFC BANK - 17.02.2033	0.42
Others	5.33
MMI	3.67
NCA	0.83

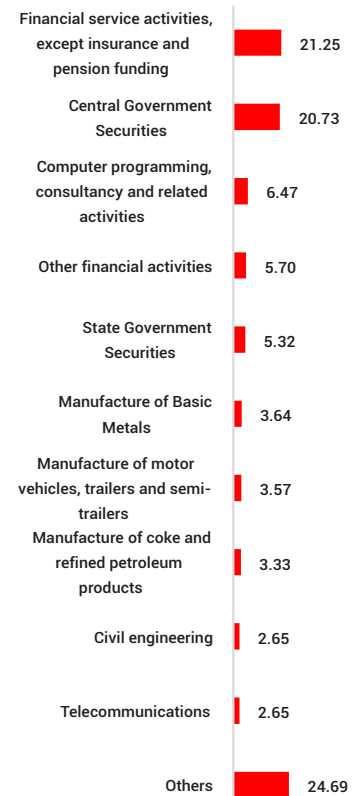
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

Date of Inception
02nd October 2008

AUM (in Lakhs)
79,665.95

NAV
120.6786

Fund Manager
Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 100% (BSE 200)

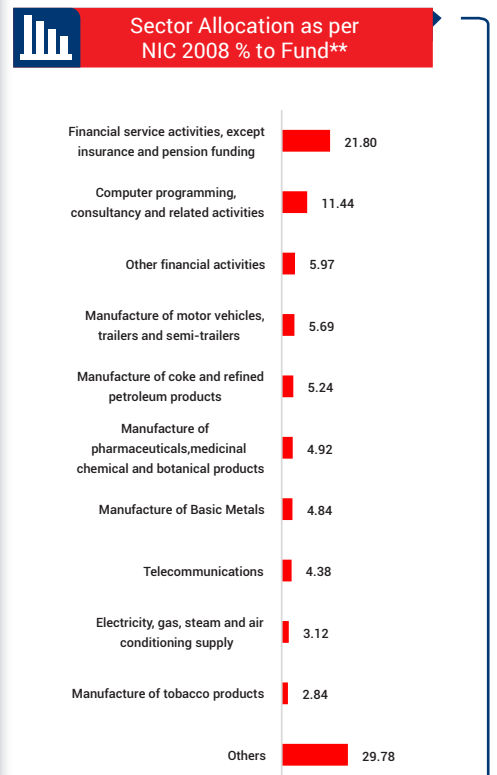
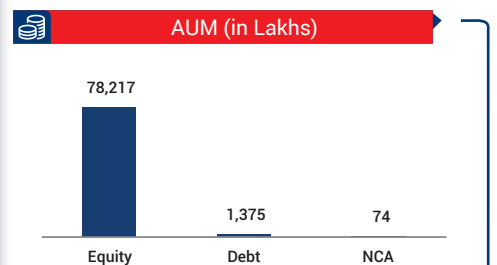
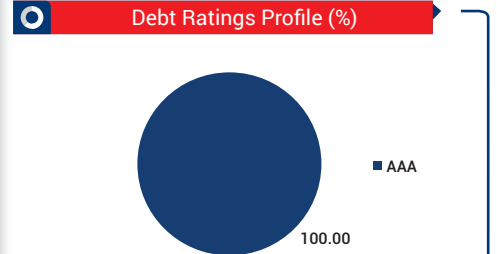
Modified Duration
Debt & Money
Market Instruments : 0.01

Asset Allocation		
	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

Performance Meter		
	Opportunities Fund (%)	Benchmark (%)
1 month	1.8	0.9
3 months	13.2	12.0
6 months	19.1	17.3
1 year	40.6	38.5
2 years	24.7	22.4
3 years	16.5	16.5
4 years	24.7	24.9
5 years	20.3	20.4
6 years	15.3	15.0
7 years	14.5	15.2
10 years	14.4	13.7
Inception	16.9	13.3

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
Equity	98.18
ICICI Bank Ltd.	5.71
Infosys Ltd.	5.30
HDFC Bank Ltd.	3.56
Bharti Airtel Ltd.	3.34
Reliance Industries Ltd	3.17
I T C Ltd.	2.84
Axis Bank Ltd.	2.51
Power Finance Corporation Ltd	2.33
Mahindra & Mahindra Ltd	2.25
Zomato Ltd	2.19
Larsen And Toubro Ltd.	2.13
Godrej Consumer Products Limited.	1.80
State Bank of India.	1.79
Aurobindo Pharma Ltd	1.78
HCL Technologies Ltd	1.73
Tech Mahindra Ltd.	1.72
National Thermal Power Corporation Ltd	1.70
Varun Beverages Ltd	1.67
Shriram Finance Limited	1.63
Interglobe Aviation Ltd.	1.53
Others	47.49
MMI	1.73
NCA	0.09



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

13th September 2004

AUM (in Lakhs)

28,127.89

NAV

191.8810

Fund Manager

Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	98
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	2

Performance Meter

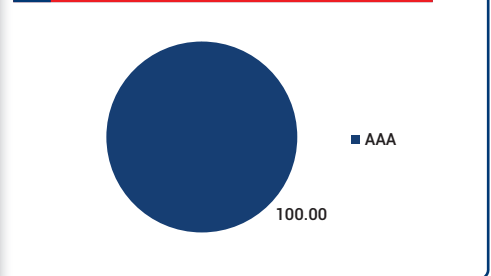
	Aggressive Growth Fund (%)	Benchmark (%)
1 month	0.8	1.1
3 months	12.7	12.4
6 months	17.2	16.6
1 year	34.3	35.2
2 years	21.4	21.1
3 years	15.4	15.4
4 years	23.6	23.5
5 years	19.6	19.1
6 years	14.5	14.3
7 years	14.4	14.6
10 years	13.9	12.8
Inception	15.9	14.1

Past performance is not necessarily indicative of future performance

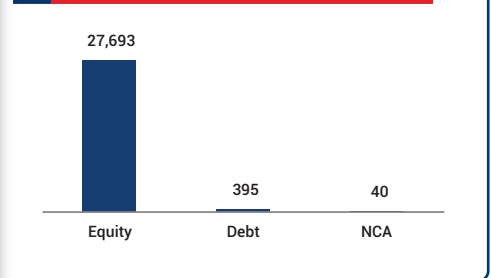
Portfolio

Holdings	% to Fund
Equity	98.45
ICICI Bank Ltd.	7.10
Infosys Ltd.	6.56
Reliance Industries Ltd	5.84
HDFC Bank Ltd.	5.56
I T C Ltd.	4.89
Larsen And Toubro Ltd.	4.16
Bharti Airtel Ltd.	3.57
Hindustan Unilever Ltd	3.35
Maruti Suzuki India Ltd	3.24
Axis Bank Ltd.	3.22
UltraTech Cement Ltd.	2.78
Zomato Ltd	2.72
Tata Consultancy Services Ltd.	2.64
Tata Motors Ltd.	2.61
Sun Pharmaceuticals Ltd	2.44
Shriram Finance Limited	2.17
State Bank of India.	2.11
Bajaj Finance Ltd	2.00
Mahindra & Mahindra Ltd	2.00
Bharat Electronics Ltd.	1.86
Others	27.65
MMI	1.40
NCA	0.14

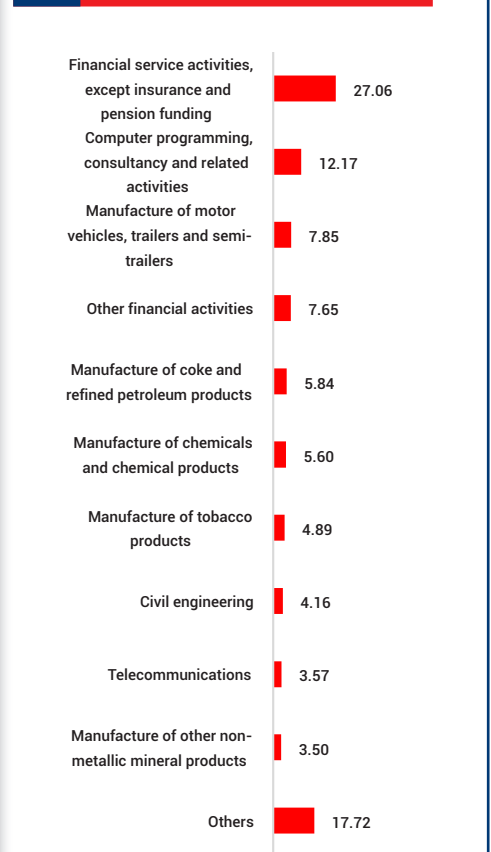
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception

05th February 2010

AUM (in Lakhs)

585.56

NAV

32.7958

Fund Manager

Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 0.77

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	58
Gsec / Debt	00 - 100	11
MMI / Others	00 - 100	31

Performance Meter

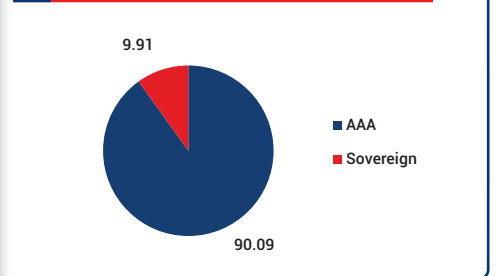
	Guarantee Fund (%)	Benchmark (%)
1 month	0.8	1.0
3 months	7.2	6.1
6 months	9.1	8.3
1 year	19.4	16.7
2 years	12.8	12.1
3 years	9.3	9.0
4 years	13.0	11.9
5 years	10.6	11.3
6 years	9.0	10.4
7 years	8.9	9.9
10 years	8.5	10.0
Inception	8.5	9.7

Past performance is not necessarily indicative of future performance

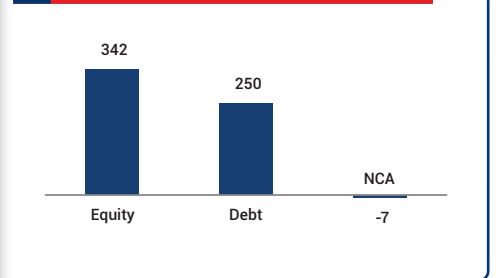
Portfolio

Holdings	% to Fund
Equity	58.49
Reliance Industries Ltd	5.52
HDFC Bank Ltd.	5.38
ICICI Bank Ltd.	4.42
Infosys Ltd.	3.81
I T C Ltd.	2.59
Tata Consultancy Services Ltd.	2.50
Larsen And Toubro Ltd.	2.43
Bharti Airtel Ltd.	2.39
Axis Bank Ltd.	1.71
State Bank of India.	1.60
Mahindra & Mahindra Ltd	1.53
Hindustan Unilever Ltd	1.42
National Thermal Power Corporation Ltd	1.17
Sun Pharmaceuticals Ltd	1.14
Tata Motors Ltd.	1.08
Bajaj Finance Ltd	1.02
HCL Technologies Ltd	1.01
Maruti Suzuki India Ltd	0.91
Power Grid Corporation of India Ltd	0.91
Oil & Natural Gas Corporation Ltd	0.82
Others	15.11
G-Sec	4.23
7.40% GOI 2035 - 09.09.35	0.22
8.44% RJ SDL - 27.06.2028	0.22
8.32% KA SDL - 06.02.2029	0.20
8.52% KA SDL - 28.11.2028	0.19
8.26% MH SDL -02.01.2029	0.18
6.83% GOI - 19.01.39	0.16
8.27% TN SDL - 13.01.2026	0.15
7.20% GJ SDL - 14.06.2027	0.15
7.18% GOI - 24.07.2037	0.14
8.83% GOI - 12.12.2041	0.12
Others	2.50
Corporate Debt	6.90
7.85% PFC - 03.04.2028	5.17
8.57% REC - 21.12.2024	1.71
8.49% NTPC - 25.03.2025	0.02
MMI	31.58
NCA	-1.20

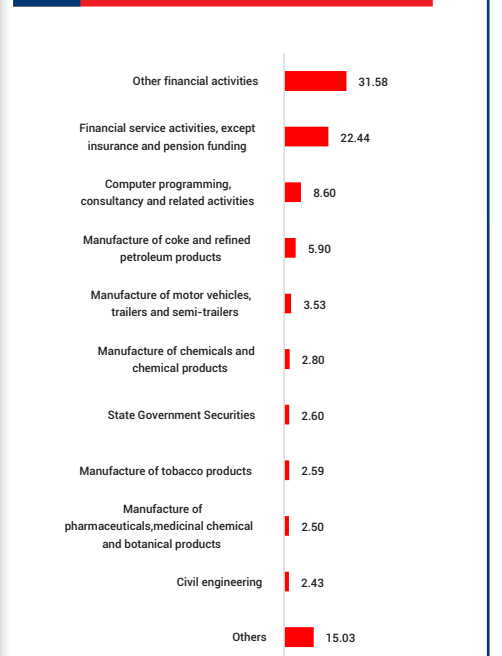
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKKFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Email

Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

05th January 2010

AUM (in Lakhs)

52,817.11

NAV

25.4433

Fund Manager

Debt : Manoj Bharadwaj

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.40

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

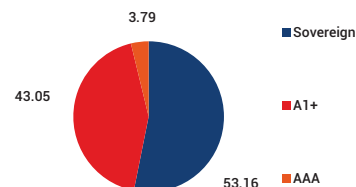
	Money Market Fund (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.6	1.8
6 months	3.3	3.6
1 year	6.5	7.4
2 years	6.2	7.1
3 years	5.3	6.1
4 years	4.8	5.5
5 years	4.9	5.5
6 years	5.2	5.8
7 years	5.4	6.0
10 years	6.1	6.5
Inception	6.6	7.0

Past performance is not necessarily indicative of future performance

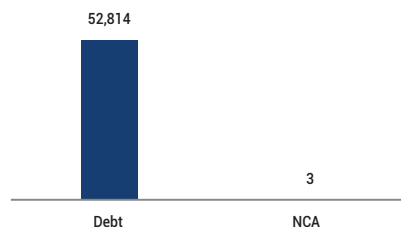
Portfolio

Holdings	% to Fund
MMI	99.99
NCA	0.01

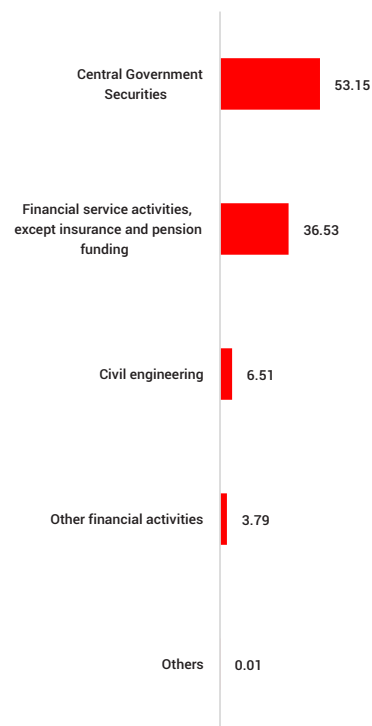
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

6,286.83

NAV

182.6566

Fund Manager

Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 80% (BSE 100);
Debt - 20% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.43

Asset Allocation

	Approved (%)	Actual (%)
Equity	40 - 80	74
Gsec / Debt	20 - 60	22
MMI / Others	00 - 40	4

Performance Meter

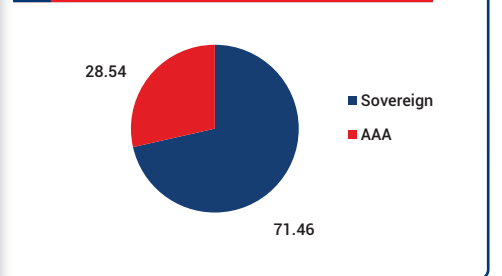
	Kotak Dynamic Growth Fund (%)	Benchmark (%)
1 month	2.1	1.1
3 months	12.2	10.5
6 months	17.4	14.2
1 year	33.6	29.6
2 years	22.3	18.4
3 years	15.8	13.6
4 years	21.7	19.9
5 years	18.2	16.9
6 years	14.6	13.2
7 years	13.9	13.2
10 years	13.5	12.1
Inception	14.7	13.6

Past performance is not necessarily indicative of future performance

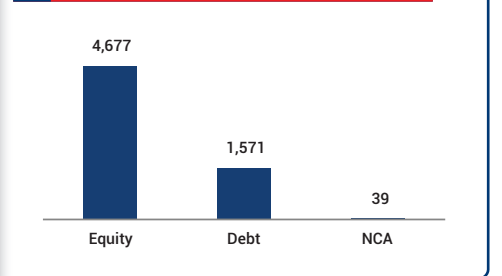
Portfolio

Holdings	% to Fund
Equity	74.39
ICICI Bank Ltd.	4.64
Infosys Ltd.	3.84
Reliance Industries Ltd	3.14
HDFC Bank Ltd.	3.09
Bharti Airtel Ltd.	3.03
Larsen And Toubro Ltd.	2.11
Venus Pipes and Tubes Ltd	2.09
I T C Ltd.	1.94
Zomato Ltd	1.92
Tech Mahindra Ltd.	1.85
Mahindra & Mahindra Ltd	1.61
Shriram Finance Limited	1.49
Axis Bank Ltd.	1.47
State Bank of India.	1.42
National Thermal Power Corporation Ltd	1.32
Interglobe Aviation Ltd.	1.25
HCL Technologies Ltd	1.25
Anant Raj Ltd	1.24
UltraTech Cement Ltd.	1.21
Himadri Speciality Chemical Ltd	1.15
Others	33.32
G-Sec	17.86
7.37% GOI - 23.10.2028	3.44
7.10% GOI - 08.04.2034	3.32
7.26% GOI - 06.02.2033	1.73
6.67% GOI - 15.12.2035	1.56
7.18% GOI - 24.07.2037	1.07
8.17% GOI - 01.12.2044	1.01
8.30% GOI - 02.07.2040	0.72
7.72% GOI - 26.10.2055	0.67
7.25% GOI - 12.06.2063	0.61
7.41% GOI - 19.12.2036	0.60
Others	3.12
Corporate Debt	3.71
7.80% HDFC BANK - 03.05.2033	1.27
8.06% Bajaj Finance Ltd - 15.05.2029	0.80
8.70% REC - 28.09.2028	0.67
8.56% REC - 29.11.2028	0.50
8.65% PFC - 28.12.2024	0.48
MMI	3.42
NCA	0.62

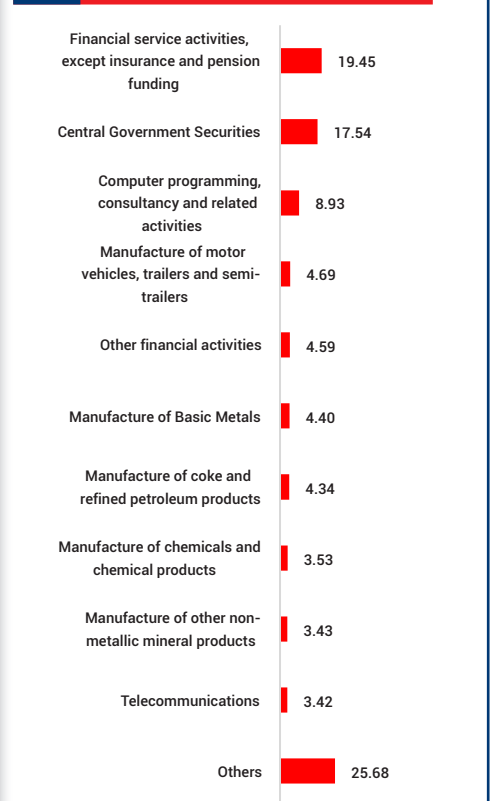
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

14th November 2006

AUM (in Lakhs)

44,906.86

NAV

39.1183

Fund Manager

Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.04

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	20
Gsec / Debt	00 - 100	76
MMI / Others	00 - 40	4

Performance Meter

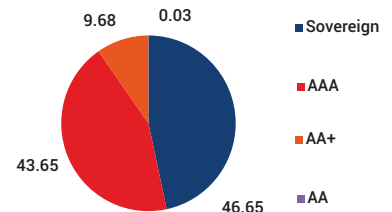
	Dynamic Floor Fund (%)	Benchmark (%)
1 month	1.1	1.0
3 months	4.8	6.1
6 months	7.1	8.3
1 year	13.3	16.7
2 years	9.7	12.1
3 years	6.9	9.0
4 years	7.7	11.9
5 years	5.4	11.3
6 years	5.4	10.4
7 years	5.2	9.9
10 years	6.2	10.0
Inception	8.0	9.4

Past performance is not necessarily indicative of future performance

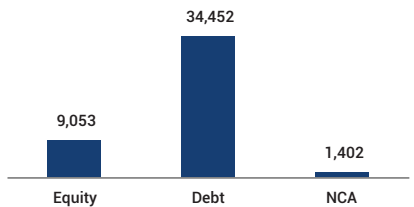
Portfolio

Holdings	% to Fund
Equity	20.16
ICICI Bank Ltd.	1.12
Infosys Ltd.	1.06
HDFC Bank Ltd.	0.79
Bharti Airtel Ltd.	0.77
Reliance Industries Ltd	0.66
Larsen And Toubro Ltd.	0.60
I T C Ltd.	0.54
Zomato Ltd	0.52
Venus Pipes and Tubes Ltd	0.45
Mahindra & Mahindra Ltd	0.44
State Bank of India.	0.44
Himadri Speciality Chemical Ltd	0.43
Axis Bank Ltd.	0.42
Tech Mahindra Ltd.	0.41
Shriram Finance Limited	0.41
Hindustan Unilever Ltd	0.41
Anant Raj Ltd	0.37
Rural Electrification Corporation Ltd.	0.37
MINDA CORPORATION LIMITED	0.36
Varun Beverages Ltd	0.35
Others	9.24
G-Sec	35.79
7.10% GOI - 08.04.2034	10.49
7.18% GOI - 24.07.2037	5.23
7.25% GOI - 12.06.2063	4.50
7.18% GOI - 14.08.2033	3.51
7.54% KA SDL - 07.12.2041	1.19
7.23% GOI - 15.04.2039	1.00
7.38% GJ SDL - 28.06.2030	0.96
7.86% JH SDL - 09.11.2034	0.88
7.30% GOI - 19.06.2053	0.86
7.43% HP SDL - 03.08.2028	0.62
Others	6.55
Corporate Debt	40.00
6.99% IRFC - 04.06.2041	3.15
8.54% REC - 15.11.2028	2.76
5.78% HDFC BANK - 25.11.2025	2.75
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	2.46
8.55% HDFC BANK - 27.03.2029	2.42
7.85% PFC - 03.04.2028	2.27
8.54% Fullerton India Credit Co Ltd - 24.03.2025	1.69
8.03% Sundaram Home Finance Ltd -22.11.2024	1.51
8.60% Bharti Telecom Limited Series XIV - 12.12.2025	1.38
8.95% Bharti Telecom Limited Series XVII - 04.12.2026	1.24
Others	18.38
MMI	0.93
NCA	3.12

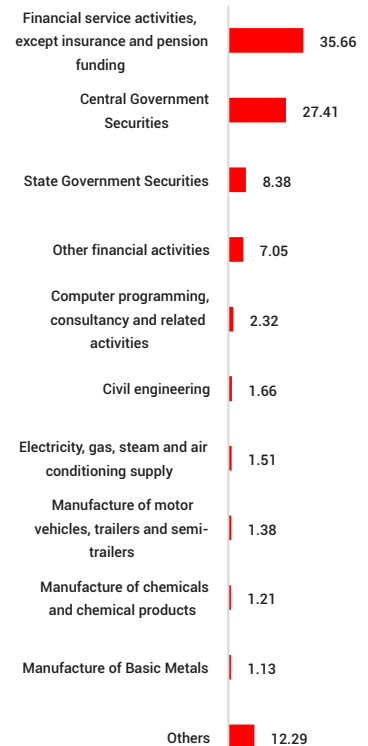
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

1,818.73

NAV

119.3965

Fund Manager

Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 3.25

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	58
Gsec / Debt	20 - 70	25
MMI / Others	00 - 40	17

Performance Meter

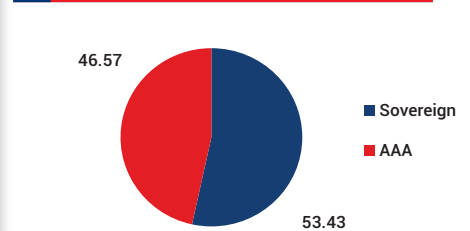
	Dynamic Balanced Fund (%)	Benchmark (%)
1 month	1.2	1.0
3 months	8.1	8.5
6 months	10.3	11.7
1 year	20.7	24.1
2 years	14.2	15.8
3 years	10.3	11.8
4 years	13.8	16.4
5 years	12.0	14.5
6 years	10.2	12.1
7 years	9.8	11.8
10 years	10.5	11.2
Inception	12.4	12.1

Past performance is not necessarily indicative of future performance

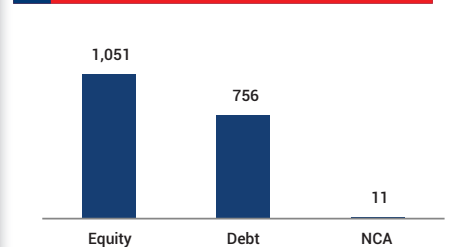
Portfolio

Holdings	% to Fund
Equity	57.81
Reliance Industries Ltd	4.83
ICICI Bank Ltd.	4.40
Infosys Ltd.	4.26
HDFC Bank Ltd.	4.06
Larsen And Toubro Ltd.	3.19
I T C Ltd.	2.84
Tata Consultancy Services Ltd.	2.61
Bharti Airtel Ltd.	2.49
Mahindra & Mahindra Ltd	2.19
Hindustan Unilever Ltd	1.99
Sun Pharmaceuticals Ltd	1.96
UltraTech Cement Ltd.	1.95
SBI ETF Nifty Bank	1.81
National Thermal Power Corporation Ltd	1.67
Axis Bank Ltd.	1.63
HCL Technologies Ltd	1.40
Hindalco Industries Ltd.	1.38
Titan Industries Ltd	1.37
Hero Honda Motors Ltd.	1.17
Maruti Suzuki India Ltd	1.12
Others	9.48
G-Sec	22.21
7.10% GOI - 08.04.2034	9.96
7.38% GOI - 20.06.2027	6.72
7.25% GOI - 12.06.2063	1.51
7.18% GOI - 24.07.2037	1.25
7.18% GOI - 14.08.2033	0.75
7.26% GOI - 06.02.2033	0.41
6.67% GOI - 17.12.2050	0.30
7.36% GOI - 12.09.2052	0.26
7.23% GOI - 15.04.2039	0.19
8.44% RJ SDL - 27.06.2028	0.05
Others	0.82
Corporate Debt	2.32
7.85% PFC - 03.04.2028	1.11
8.57% REC - 21.12.2024	0.55
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.34
10.08% IOT Utkal Energy Services Limited - 20.03.2025	0.21
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.11
MMI	17.04
NCA	0.62

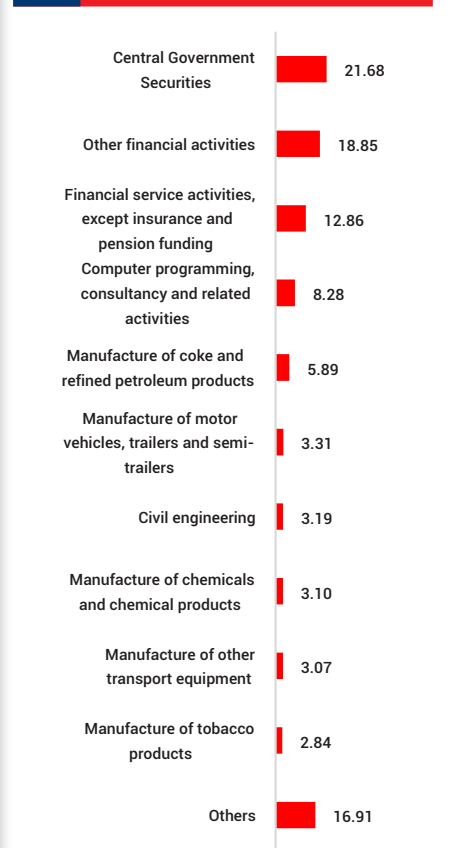
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

15th April 2004

AUM (in Lakhs)

1,39,902.85

NAV

48.0438

Fund Manager

Debt : Manoj Bharadwaj

Benchmark Details

Debt - 100% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 7.15

Asset Allocation

	Approved (%)	Actual (%)
Gsec / Debt	60 - 100	97
MMI / Others	00 - 40	3

Performance Meter

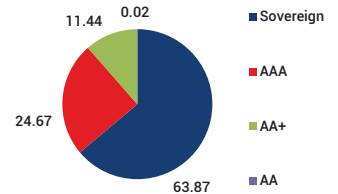
	Dynamic Bond Fund (%)	Benchmark (%)
1 month	0.9	0.9
3 months	2.5	2.5
6 months	4.3	4.4
1 year	8.3	8.5
2 years	6.9	7.7
3 years	5.0	5.8
4 years	5.0	5.8
5 years	6.0	6.8
6 years	7.5	7.8
7 years	6.4	6.8
10 years	7.8	8.1
Inception	8.0	6.8

Past performance is not necessarily indicative of future performance

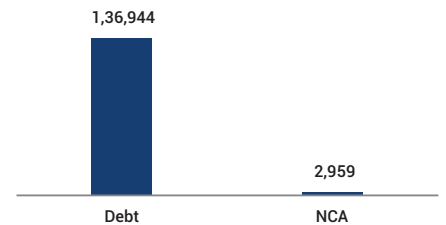
Portfolio

Holdings	% to Fund
G-Sec	62.52
7.10% GOI - 08.04.2034	11.63
7.30% GOI - 19.06.2053	10.39
7.25% GOI - 12.06.2063	7.10
7.34% GOI - 22.04.2064	6.19
7.09% GOI - 05.08.2054	2.95
7.23% GOI - 15.04.2039	2.43
7.18% GOI - 24.07.2037	2.24
7.25% GOI 2063 ZCG - 12.06.2030	1.80
7.18% GOI - 14.08.2033	1.54
7.46% GOI - 06.11.2073	1.19
Others	15.06
Corporate Debt	34.40
6.45% REC - 07.01.2031	1.94
8.55% HDFC BANK - 27.03.2029	1.92
7.05% Embassy Office Parks REIT - 18.10.2026	1.64
8.65% Cholamandalam Invest and Fin co Ltd - 28.02.2029	1.58
7.97% HDFC BANK - 17.02.2033	1.50
8.75% Shriram Finance Ltd 15.06.2026	1.44
7.64% NABARD - 06.12.2029	1.22
8.95% Bharti Telecom Limited Series XVII - 04.12.2026	1.16
7.43% NABFID - 16.06.2033	1.11
8.60% Bharti Telecom Limited Series XIV - 12.12.2025	1.06
Others	19.83
MMI	0.96
NCA	2.12

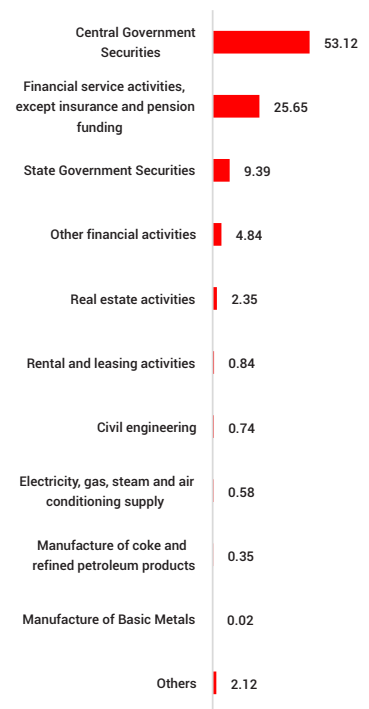
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

20,161.64

NAV

44.5615

Fund Manager

Debt : Manoj Bharadwaj

Benchmark Details

Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 8.51

Asset Allocation

	Approved (%)	Actual (%)
Gsec / Debt	80 - 100	97
Others	00 - 20	3

Performance Meter

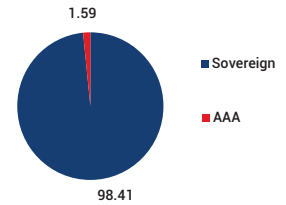
	Dynamic Gilt Fund (%)	Benchmark (%)
1 month	1.0	0.9
3 months	2.7	2.7
6 months	4.5	4.6
1 year	8.8	9.0
2 years	7.5	8.2
3 years	5.4	6.1
4 years	5.1	5.9
5 years	5.9	6.6
6 years	7.7	8.1
7 years	6.5	7.1
10 years	8.0	8.3
Inception	7.3	7.5

Past performance is not necessarily indicative of future performance

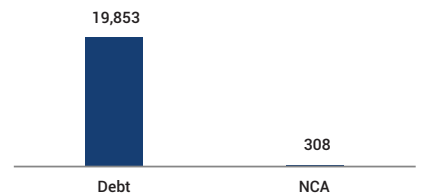
Portfolio

Holdings	% to Fund
G-Sec	96.91
7.10% GOI - 08.04.2034	18.91
7.30% GOI - 19.06.2053	13.25
7.25% GOI - 12.06.2063	6.83
7.34% GOI - 22.04.2064	5.71
7.18% GOI - 24.07.2037	4.16
7.18% GOI - 14.08.2033	2.83
7.09% GOI - 05.08.2054	2.77
7.77% MP SDL - 08.03.2043	2.48
7.40% GOI - 19.09.2062	2.45
6.99% GOI - 15.12.2051	2.22
Others	35.29
MMI	1.56
NCA	1.53

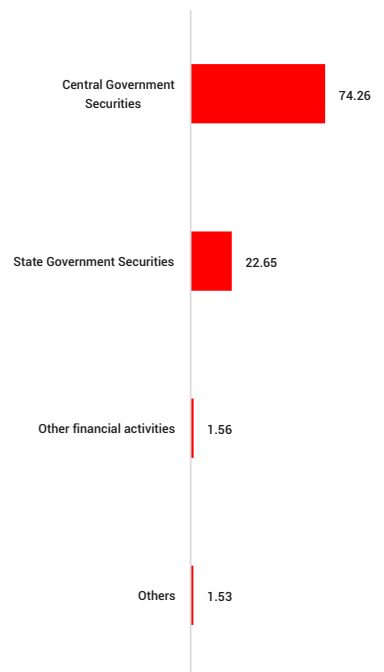
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

2,026.47

NAV

36.2698

Fund Manager

Debt : Manoj Bharadwaj

Benchmark Details

Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.37

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	10
Debt	25 - 100	70
MMI / Others	00 - 40	20

Performance Meter

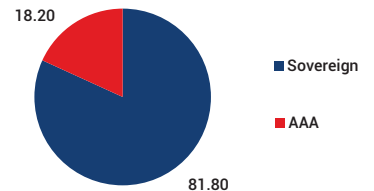
	Dynamic Floating Rate Fund (%)	Benchmark (%)
1 month	0.6	0.6
3 months	2.0	1.8
6 months	3.7	3.6
1 year	6.7	7.4
2 years	6.2	7.1
3 years	4.7	6.1
4 years	4.5	5.5
5 years	4.8	5.5
6 years	5.5	5.8
7 years	5.1	6.0
10 years	6.0	6.5
Inception	6.7	6.8

Past performance is not necessarily indicative of future performance

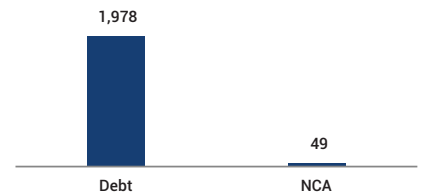
Portfolio

Holdings	% to Fund
G-Sec	10.22
7.38% GOI - 20.06.2027	5.46
7.37% GOI - 23.10.2028	3.02
6.13% GOI - 04.06.2028	1.00
8.14% TN SDL - 27.05.2025	0.72
7.72% GOI - 26.10.2055	0.01
Corporate Debt	69.62
GOI FRB - 07.11.2024	32.32
GOI FRB - 22.09.2033	29.81
GOI FRB - 30.10.2034	7.48
MMI	17.76
NCA	2.40

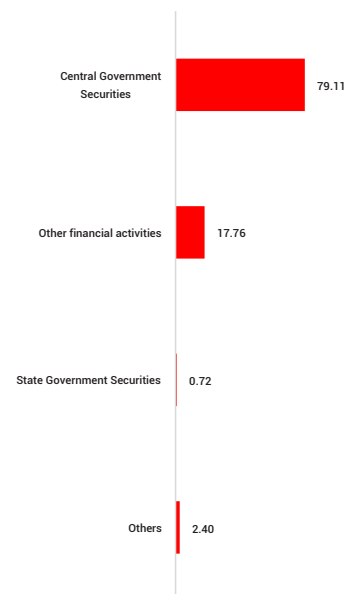
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

27th June 2003

AUM (in Lakhs)

17,421.18

NAV

84.9030

Fund Manager

Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 3.54

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	24
Gsec / Debt	20 - 60	57
MMI / Others	00 - 40	19

Performance Meter

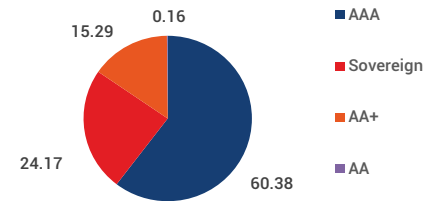
	Guaranteed Growth Fund (%)	Benchmark (%)
1 month	1.1	1.0
3 months	5.2	6.5
6 months	7.7	9.3
1 year	14.8	18.7
2 years	10.5	13.1
3 years	7.7	9.8
4 years	8.3	12.8
5 years	4.5	12.0
6 years	4.1	10.8
7 years	4.5	10.2
10 years	6.8	10.3
Inception	10.6	11.2

Past performance is not necessarily indicative of future performance

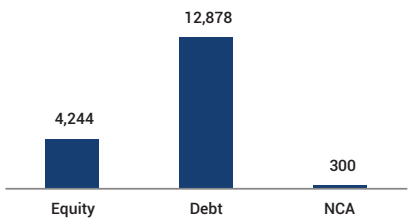
Portfolio

Holdings	% to Fund
Equity	24.36
ICICI Bank Ltd.	1.53
Infosys Ltd.	1.28
HDFC Bank Ltd.	1.16
Reliance Industries Ltd	1.03
Bharti Airtel Ltd.	0.97
Zomato Ltd	0.76
Larsen And Toubro Ltd.	0.72
I T C Ltd.	0.66
Tech Mahindra Ltd.	0.63
Venus Pipes and Tubes Ltd	0.59
Mahindra & Mahindra Ltd	0.52
Shriram Finance Limited	0.51
Axis Bank Ltd.	0.47
State Bank of India.	0.47
National Thermal Power Corporation Ltd	0.45
UltraTech Cement Ltd.	0.42
Interglobe Aviation Ltd.	0.40
Anant Raj Ltd	0.40
Himadri Speciality Chemical Ltd	0.39
Hindustan Unilever Ltd	0.37
Others	10.60
G-Sec	17.87
7.25% GOI - 12.06.2063	5.58
7.77% MP SDL - 08.03.2043	2.65
6.67% GOI - 17.12.2050	1.36
7.54% KA SDL - 07.12.2041	0.81
7.26% HR SDL 28.06.2027	0.78
7.86% JH SDL - 09.11.2034	0.77
7.10% GOI - 08.04.2034	0.52
7.72% KA SDL - 13.12.2035	0.44
8.13% GOI - 22.06.2045	0.30
7.05% AP SDL 01.09.2035	0.24
Others	4.41
Corporate Debt	38.98
8.54% REC - 15.11.2028	2.99
8.65% Cholamandalam Invest and Fin co Ltd - 28.02.2029	2.43
8.59% Cholamandalam Invest and Fin co Ltd - 30.04.2029	2.30
8.1167% Bajaj Finance Ltd - 10.05.2027	2.01
7.85% PFC - 03.04.2028	1.68
7.05% Embassy Office Parks REIT - 18.10.2026	1.58
7.25% HDFC BANK - 17.06.2030	1.55
5.78% HDFC BANK - 25.11.2025	1.41
9.09% Muthoot Finance Ltd - 01.06.2029 Put 03.06.2027	1.36
8.40% Godrej Properties Ltd Sr B- 25.01.2028 -Step up & Step	1.15
Others	20.52
MMI	17.07
NCA	1.72

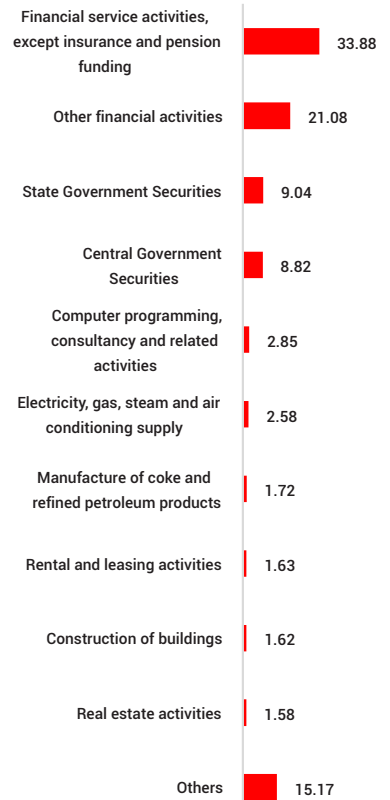
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

2,522.75

NAV

74.7985

Fund Manager

Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 30% (BSE 100);
Debt - 70% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 3.90

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	17
Gsec / Debt	20 - 70	57
MMI / Others	00 - 40	26

Performance Meter

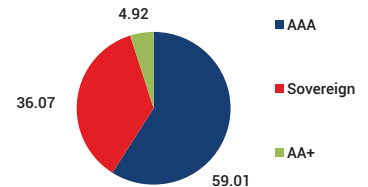
	Guaranteed Balanced Fund (%)	Benchmark (%)
1 month	0.9	1.0
3 months	4.2	5.5
6 months	6.3	8.0
1 year	11.9	16.1
2 years	9.1	11.7
3 years	6.8	8.8
4 years	7.4	11.0
5 years	4.7	10.7
6 years	4.7	10.1
7 years	4.9	9.4
10 years	7.0	9.8
Inception	10.0	10.2

Past performance is not necessarily indicative of future performance

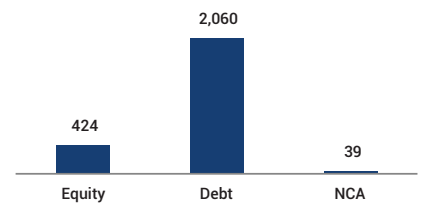
Portfolio

Holdings	% to Fund
Equity	16.81
ICICI Bank Ltd.	1.02
Infosys Ltd.	0.98
HDFC Bank Ltd.	0.77
Reliance Industries Ltd	0.67
Bharti Airtel Ltd.	0.61
Larsen And Toubro Ltd.	0.52
I T C Ltd.	0.52
Zomato Ltd	0.51
Tech Mahindra Ltd.	0.50
Shriram Finance Limited	0.40
Titan Industries Ltd	0.36
Mahindra & Mahindra Ltd	0.34
Anant Raj Ltd	0.33
UltraTech Cement Ltd.	0.33
National Thermal Power Corporation Ltd	0.32
State Bank of India.	0.31
Axis Bank Ltd.	0.31
Himadri Speciality Chemical Ltd	0.31
Ambuja Cements Ltd	0.30
Hitachi Energy India Ltd	0.30
Others	7.13
G-Sec	29.45
7.25% GOI - 12.06.2063	7.34
7.41% GOI - 19.12.2036	6.09
7.10% GOI - 08.04.2034	3.74
6.67% GOI - 17.12.2050	1.33
7.18% GOI - 14.08.2033	1.08
7.77% MP SDL - 08.03.2043	0.78
7.86% JH SDL - 09.11.2034	0.73
7.26% GOI - 22.08.2032	0.68
7.17% GOI - 17.04.2030	0.65
7.26% HR SDL 28.06.2027	0.64
Others	6.37
Corporate Debt	27.83
7.25% HDFC BANK - 17.06.2030	2.68
7.85% PFC - 03.04.2028	2.40
7.43% NABARD - 31.01.2030	1.99
6.45% REC - 07.01.2031	1.90
10.08% IOT Utkal Energy Services Limited - 20.03.2026	1.70
8.56% REC - 29.11.2028	1.65
8.65% Cholamandalam Invest and Fin co Ltd - 28.02.2029	1.23
7.69% HDFC BANK - 27.01.2033 PUT 27.01.2026	1.20
8.75% Shriram Finance Ltd 15.06.2026	1.20
8.03% Sundaram Home Finance Ltd -22.11.2024	1.19
Others	10.69
MMI	24.37
NCA	1.54

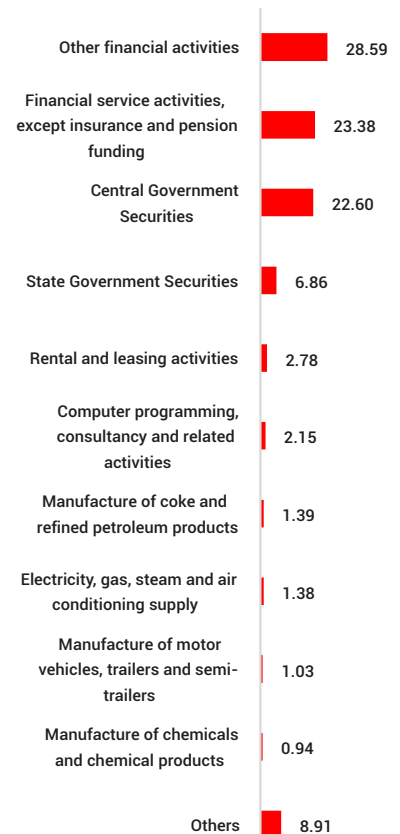
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

Date of Inception
07th January 2010

AUM (in Lakhs)
2,467.34

NAV
62.3633

Fund Manager
Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 100% (BSE 200)

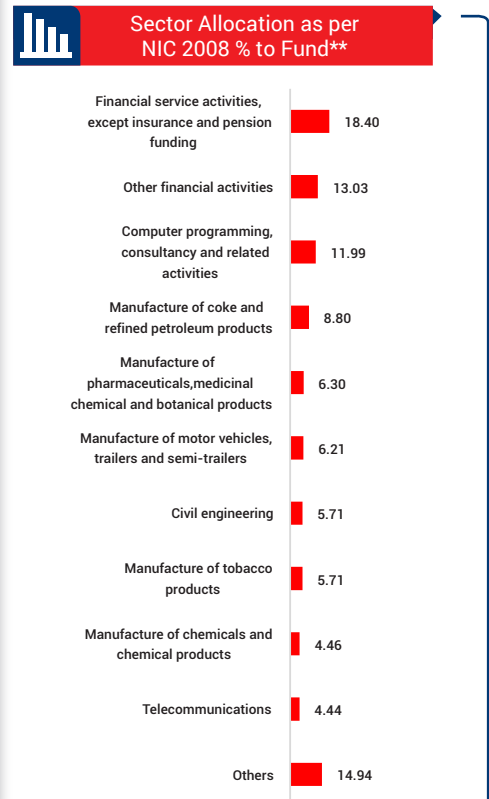
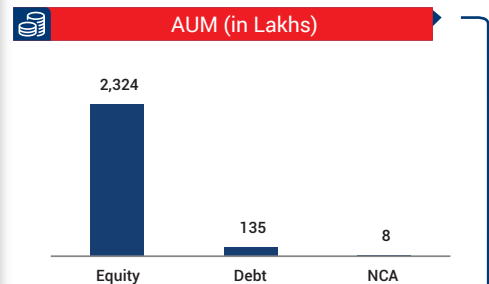
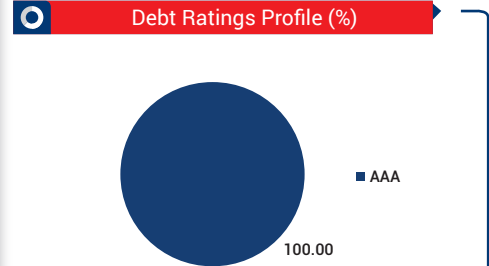
Modified Duration
Debt & Money
Market Instruments : 0.01

Asset Allocation		
	Approved (%)	Actual (%)
Equity	75 - 100	94
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	6

Performance Meter		
	Pension Classic Opportunities Fund (%)	Benchmark (%)
1 month	1.2	0.9
3 months	11.7	12.0
6 months	14.6	17.3
1 year	27.8	38.5
2 years	19.5	22.4
3 years	14.9	16.5
4 years	20.3	24.9
5 years	17.1	20.4
6 years	12.9	15.0
7 years	12.5	15.2
10 years	13.3	13.7
Inception	13.3	12.0

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
Equity	94.20
Reliance Industries Ltd	8.00
ICICI Bank Ltd.	7.39
HDFC Bank Ltd.	6.56
Infosys Ltd.	6.52
Larsen And Toubro Ltd.	5.71
I T C Ltd.	5.71
Tata Consultancy Services Ltd.	5.46
Bharti Airtel Ltd.	4.44
SBI ETF Nifty Bank	3.86
ICICI Prudential Bank ETF Nifty Bank Index	3.70
National Thermal Power Corporation Ltd	3.54
Hindustan Unilever Ltd	3.47
Maruti Suzuki India Ltd	3.30
Mahindra & Mahindra Ltd	2.91
Sun Pharmaceuticals Ltd	2.81
UltraTech Cement Ltd.	2.73
Axis Bank Ltd.	2.53
Titan Industries Ltd	2.46
Hero Honda Motors Ltd.	2.27
Dr Reddys Laboratories Ltd.	1.99
Others	8.82
MMI	5.47
NCA	0.33



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

Date of Inception
17th July 2009

AUM (in Lakhs)
151.22

NAV
58.3346

Fund Manager
Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 100% (BSE 200)

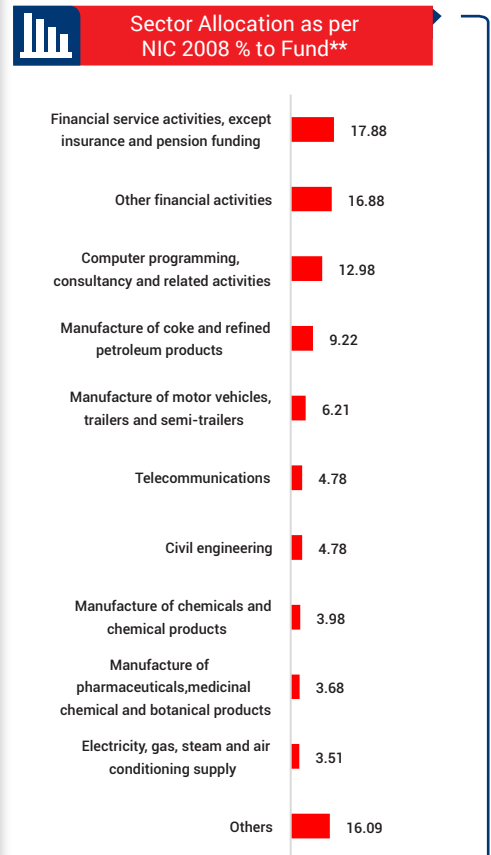
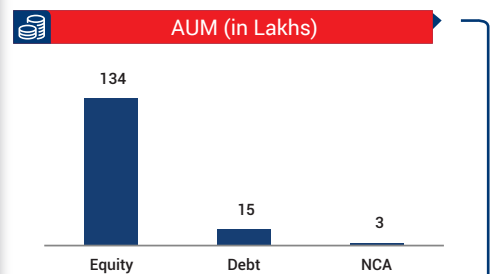
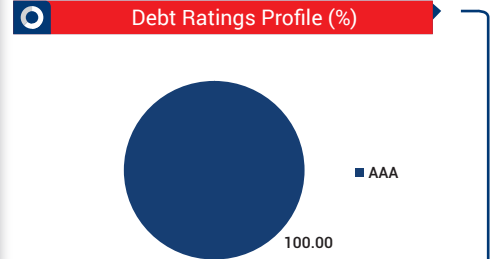
Modified Duration
Debt & Money
Market Instruments : 0.01

Asset Allocation		
	Approved (%)	Actual (%)
Equity	75 - 100	88
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	12

Performance Meter		
	Pension Opportunities Fund (%)	Benchmark (%)
1 month	1.0	0.9
3 months	9.8	12.0
6 months	13.2	17.3
1 year	28.3	38.5
2 years	18.2	22.4
3 years	13.1	16.5
4 years	19.2	24.9
5 years	16.4	20.4
6 years	12.2	15.0
7 years	11.9	15.2
10 years	12.6	13.7
Inception	12.4	13.0

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
Equity	88.39
Reliance Industries Ltd	8.01
ICICI Bank Ltd.	7.58
Infosys Ltd.	6.31
HDFC Bank Ltd.	5.16
Bharti Airtel Ltd.	4.78
Larsen And Toubro Ltd.	4.78
Tata Consultancy Services Ltd.	4.13
National Thermal Power Corporation Ltd	3.51
Mahindra & Mahindra Ltd	3.51
SBI ETF Nifty Bank	3.47
Maruti Suzuki India Ltd	2.71
Hindustan Unilever Ltd	2.68
UltraTech Cement Ltd.	2.54
ICICI Prudential Bank ETF Nifty Bank Index	2.45
Titan Industries Ltd	2.19
Hindalco Industries Ltd.	2.05
Axis Bank Ltd.	2.02
State Bank of India.	1.93
Cipla Ltd.	1.92
Dr Reddys Laboratories Ltd.	1.77
Others	14.90
MMI	9.92
NCA	1.69



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception
11th January 2010

AUM (in Lakhs)
734.37

NAV
59.7746

Fund Manager
Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 100% (BSE 100)

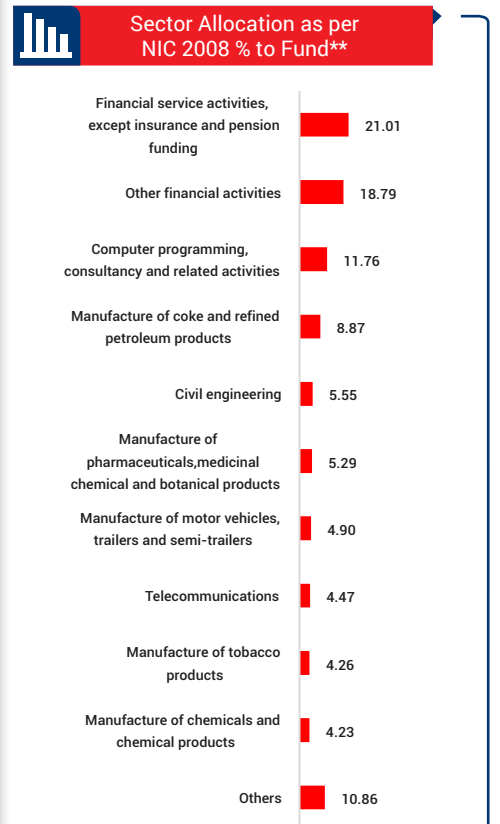
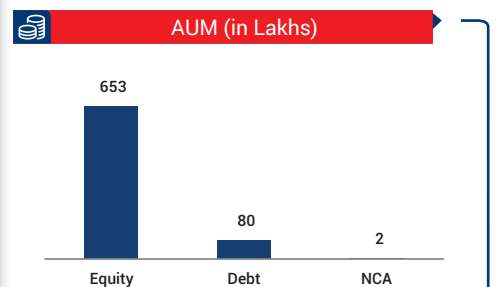
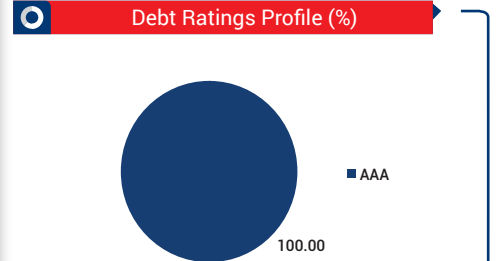
Modified Duration
Debt & Money
Market Instruments : 0.01

Asset Allocation		
	Approved (%)	Actual (%)
Equity	60 - 100	89
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	11

Performance Meter		
	Pension Frontline Equity Fund (%)	Benchmark (%)
1 month	1.2	1.1
3 months	10.0	12.4
6 months	13.3	16.6
1 year	26.3	35.2
2 years	18.1	21.1
3 years	13.7	15.4
4 years	20.4	23.5
5 years	17.5	19.1
6 years	13.1	14.3
7 years	13.2	14.6
10 years	13.3	12.8
Inception	13.0	11.5

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
Equity	88.88
Reliance Industries Ltd	7.66
ICICI Bank Ltd.	7.36
Infosys Ltd.	6.10
Larsen And Toubro Ltd.	5.55
HDFC Bank Ltd.	5.18
Bharti Airtel Ltd.	4.47
I T C Ltd.	4.26
Tata Consultancy Services Ltd.	3.99
SBI ETF Nifty Bank	3.77
Axis Bank Ltd.	3.76
Mahindra & Mahindra Ltd	3.09
Hindustan Unilever Ltd	2.67
Sun Pharmaceuticals Ltd	2.62
ICICI Prudential Bank ETF Nifty Bank Index	2.36
State Bank of India.	2.26
Titan Industries Ltd	2.00
Bajaj Finance Ltd	1.83
Hindalco Industries Ltd.	1.81
Maruti Suzuki India Ltd	1.81
Kotak Banking ETF - Dividend Payout Option	1.78
Others	14.56
MMI	10.89
NCA	0.23



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception
21st December 2009

AUM (in Lakhs)
2,399.58

NAV
31.9313

Fund Manager
Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

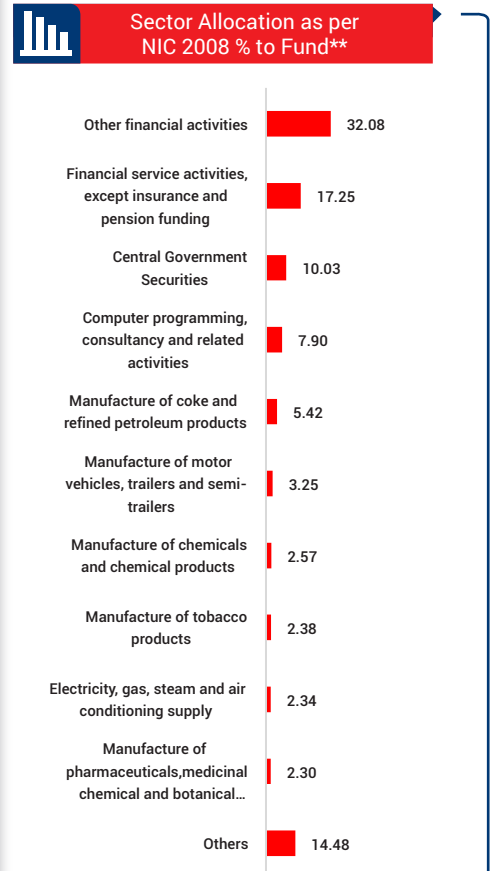
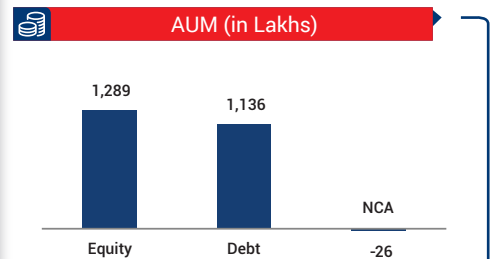
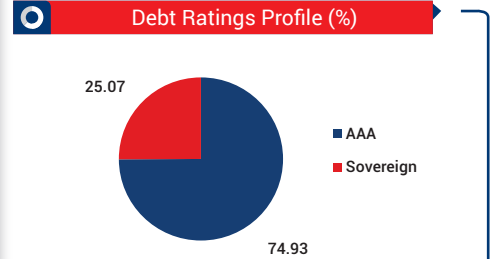
Modified Duration
Debt & Money
Market Instruments : 1.49

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 75	54
Gsec / Debt	00 - 100	15
MMI / Others	00 - 100	31

Performance Meter		
	Pension Guarantee Fund (%)	Benchmark (%)
1 month	0.8	1.0
3 months	7.2	6.1
6 months	9.1	8.3
1 year	19.7	16.7
2 years	13.1	12.1
3 years	9.3	9.0
4 years	13.1	11.9
5 years	11.0	11.3
6 years	9.3	10.4
7 years	9.2	9.9
10 years	8.8	10.0
Inception	8.2	9.6

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
Equity	53.74
Reliance Industries Ltd	5.06
HDFC Bank Ltd.	4.94
ICICI Bank Ltd.	4.05
Infosys Ltd.	3.50
I T C Ltd.	2.38
Tata Consultancy Services Ltd.	2.30
Larsen And Toubro Ltd.	2.23
Bharti Airtel Ltd.	2.20
Axis Bank Ltd.	1.57
State Bank of India.	1.47
Mahindra & Mahindra Ltd	1.41
Hindustan Unilever Ltd	1.31
National Thermal Power Corporation Ltd	1.07
Sun Pharmaceuticals Ltd	1.05
Tata Motors Ltd.	0.99
Bajaj Finance Ltd	0.94
HCL Technologies Ltd	0.92
Maruti Suzuki India Ltd	0.85
Power Grid Corporation of India Ltd	0.83
Oil & Natural Gas Corporation Ltd	0.75
Others	13.91
G-Sec	11.87
7.17% GOI - 17.04.2030	4.80
7.10% GOI - 08.04.2034	0.88
7.54% GOI - 23.05.2036	0.87
7.38% GOI - 20.06.2027	0.85
7.18% GOI - 24.07.2037	0.68
8.13% GOI - 22.06.2045	0.37
6.67% GOI - 17.12.2050	0.28
7.40% GOI 2035 - 09.09.35	0.16
8.44% RJ SDL - 27.06.2028	0.16
8.32% KA SDL - 06.02.2029	0.14
Others	2.68
Corporate Debt	3.41
8.57% REC - 21.12.2024	0.84
8.95% PFC - 10.10.2028	0.44
8.63% REC - 25.08.2028	0.43
8.09% REC - 21.03.2028	0.43
8.13% PGC - 25.04.2029	0.42
8.06% REC - 27.03.2028	0.42
8.50% LIC Housing Finance - 29.08.2025	0.42
8.49% NTPC - 25.03.2025	0.01
MMI	32.08
NCA	-1.09



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception
07th January 2009

AUM (in Lakhs)
119.79

NAV
33.5877

Fund Manager
Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 40% (BSE 100);
Debt - 60% (Crisil Composite Bond)

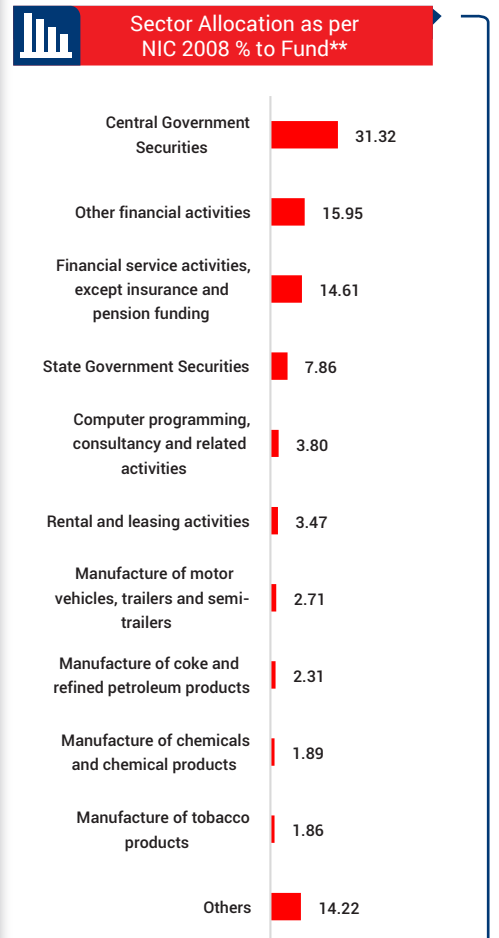
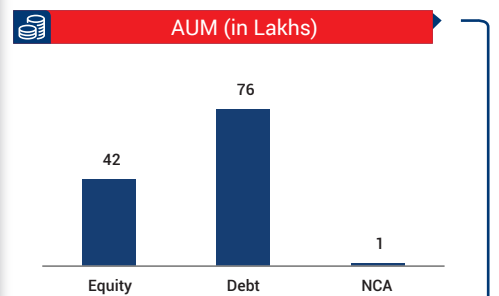
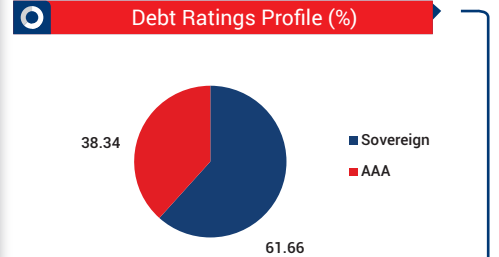
Modified Duration
Debt & Money
Market Instruments : 3.57

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 80	35
Gsec / Debt	20 - 60	51
MMI / Others	00 - 40	14

Performance Meter		
	Pension Growth Fund (%)	Benchmark (%)
1 month	0.8	1.0
3 months	4.6	6.5
6 months	6.8	9.3
1 year	11.8	18.7
2 years	8.4	13.1
3 years	6.5	9.8
4 years	6.6	12.8
5 years	3.1	12.0
6 years	3.0	10.8
7 years	3.5	10.2
10 years	6.0	10.3
Inception	8.0	11.0

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
Equity	35.33
HDFC Bank Ltd.	2.41
Reliance Industries Ltd	2.12
I T C Ltd.	1.86
Larsen And Toubro Ltd.	1.86
Infosys Ltd.	1.77
Bharti Airtel Ltd.	1.59
SBI ETF Nifty Bank	1.55
ICICI Bank Ltd.	1.45
Mahindra & Mahindra Ltd	1.33
Tata Consultancy Services Ltd.	1.14
ICICI Prudential Bank ETF Nifty Bank Index	1.11
Sun Pharmaceuticals Ltd	1.02
Hindustan Unilever Ltd	0.95
Oil & Natural Gas Corporation Ltd	0.94
National Thermal Power Corporation Ltd	0.91
State Bank of India.	0.84
Kotak Banking ETF - Dividend Payout Option	0.78
Axis Bank Ltd.	0.78
Maruti Suzuki India Ltd	0.72
Power Grid Corporation of India Ltd	0.70
Others	9.52
G-Sec	39.18
7.26% GOI - 06.02.2033	16.14
7.41% GOI - 19.12.2036	6.51
7.37% GOI - 23.10.2028	1.70
7.10% GOI - 08.04.2034	1.14
8.13% GOI - 22.06.2045	0.98
8.44% RJ SDL - 27.06.2028	0.69
8.32% KA SDL - 06.02.2029	0.60
8.52% KA SDL - 28.11.2028	0.59
7.40% GOI 2035 - 09.09.35	0.55
7.18% GOI - 14.08.2033	0.52
Others	9.75
Corporate Debt	11.84
8.57% REC - 21.12.2024	8.37
10.08% IOT Utkal Energy Services Limited - 20.03.2027	3.47
MMI	12.52
NCA	1.13



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION FLOOR FUND

(ULIF-031-13/07/09-PNFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception

13th July 2009

AUM (in Lakhs)

46.95

NAV

24.0656

Fund Manager

Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 2.74

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	37
Gsec / Debt	00 - 100	57
MMI / Others	00 - 40	6

Performance Meter

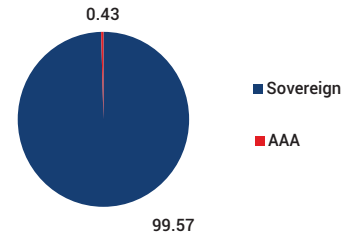
	Pension Floor Fund (%)	Benchmark (%)
1 month	0.7	1.0
3 months	3.6	6.1
6 months	5.4	8.3
1 year	10.0	16.7
2 years	6.7	12.1
3 years	6.2	9.0
4 years	6.9	11.9
5 years	4.5	11.3
6 years	4.6	10.4
7 years	4.6	9.9
10 years	5.8	10.0
Inception	6.0	9.9

Past performance is not necessarily indicative of future performance

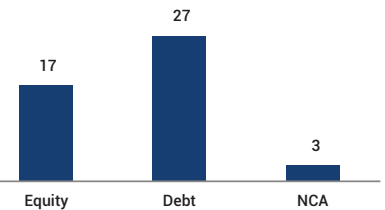
Portfolio

Holdings	% to Fund
Equity	37.22
HDFC Bank Ltd.	2.37
ICICI Bank Ltd.	2.23
Reliance Industries Ltd	2.19
Infosys Ltd.	1.99
Larsen And Toubro Ltd.	1.97
I T C Ltd.	1.95
Bharti Airtel Ltd.	1.66
SBI ETF Nifty Bank	1.63
Tata Consultancy Services Ltd.	1.36
Mahindra & Mahindra Ltd	1.31
ICICI Prudential Bank ETF Nifty Bank Index	1.16
Sun Pharmaceuticals Ltd	1.09
Hindustan Unilever Ltd	1.01
Oil & Natural Gas Corporation Ltd	0.99
National Thermal Power Corporation Ltd	0.96
State Bank of India.	0.89
Axis Bank Ltd.	0.83
Maruti Suzuki India Ltd	0.79
Tata Motors Ltd.	0.76
Power Grid Corporation of India Ltd	0.73
Others	9.38
G-Sec	56.32
7.20% GJ SDL - 14.06.2027	3.15
8.83% GOI - 12.12.2041	2.65
7.95% GOI Fertilizer Bond - 18.02.26	2.50
8.43% RJ SDL - 08.08.2028	2.40
8.63% RJ SDL - 03.09.2028	2.33
8.37% MP SDL - 05.12.2028	2.32
8.28% TN SDL -21.02.2028	2.28
8.30% GOI 2040 ZCG - 02.01.2025	2.25
8.30% GOI 2040 ZCG - 02.07.2025	2.18
8.30% GOI 2040 ZCG - 02.01.2026	2.11
Others	32.16
Corporate Debt	0.24
8.49% NTPC - 25.03.2025	0.24
MMI	0.00
NCA	6.22

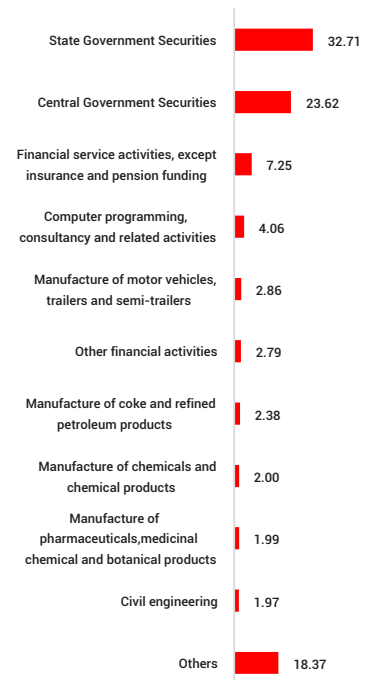
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception
08th January 2010

AUM (in Lakhs)
802.77

NAV
24.4155

Fund Manager
Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

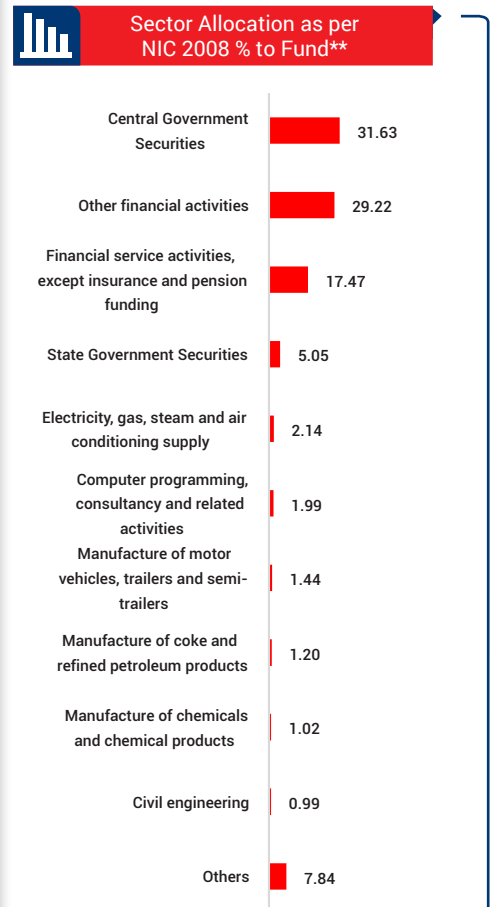
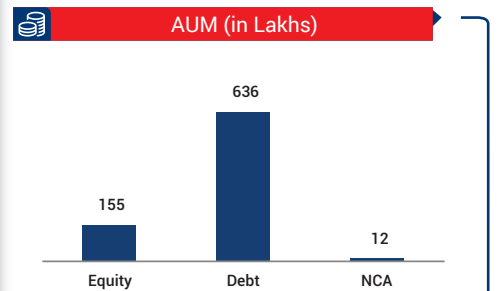
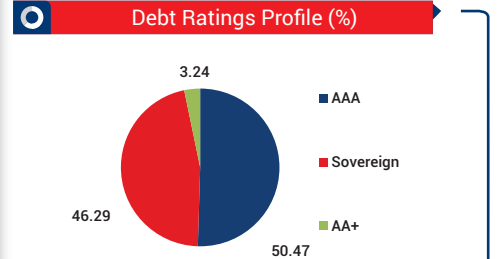
Modified Duration
Debt & Money
Market Instruments : 3.24

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 75	19
Gsec / Debt	00 - 100	52
MMI / Others	00 - 40	29

Performance Meter		
	Pension Floor Fund II (%)	Benchmark (%)
1 month	0.7	1.0
3 months	3.6	6.1
6 months	5.6	8.3
1 year	10.9	16.7
2 years	7.7	12.1
3 years	6.4	9.0
4 years	7.1	11.9
5 years	4.6	11.3
6 years	4.8	10.4
7 years	4.8	9.9
10 years	5.9	10.0
Inception	6.3	9.4

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
Equity	19.29
HDFC Bank Ltd.	1.19
Reliance Industries Ltd	1.09
ICICI Bank Ltd.	1.06
Larsen And Toubro Ltd.	0.99
Infosys Ltd.	0.98
I T C Ltd.	0.96
Bharti Airtel Ltd.	0.83
SBI ETF Nifty Bank	0.80
Mahindra & Mahindra Ltd	0.66
Tata Consultancy Services Ltd.	0.66
ICICI Prudential Bank ETF Nifty Bank Index	0.57
Sun Pharmaceuticals Ltd	0.54
Hindustan Unilever Ltd	0.51
Oil & Natural Gas Corporation Ltd	0.49
National Thermal Power Corporation Ltd	0.47
Kotak Banking ETF - Dividend Payout Option	0.45
State Bank of India.	0.44
Axis Bank Ltd.	0.41
Maruti Suzuki India Ltd	0.40
Tata Motors Ltd.	0.38
Others	5.42
G-Sec	36.68
7.26% GOI - 06.02.2033	12.74
7.41% GOI - 19.12.2036	9.90
7.54% GOI - 23.05.2036	2.62
7.10% GOI - 08.04.2034	1.70
7.37% GOI - 23.10.2028	1.02
7.18% GOI - 14.08.2033	0.77
7.40% GOI 2035 - 09.09.35	0.42
8.44% RJ SDL - 27.06.2028	0.42
8.32% KA SDL - 06.02.2029	0.36
8.52% KA SDL - 28.11.2028	0.35
Others	6.38
Corporate Debt	15.17
7.85% PFC - 03.04.2028	3.77
8.65% Cholamandalam Invest and Fin co Ltd - 28.02.2029	2.57
8.57% REC - 21.12.2024	2.50
8.09% REC - 21.03.2028	1.27
8.13% PGC - 25.04.2029	1.27
8.06% REC - 27.03.2028	1.26
8.50% LIC Housing Finance - 29.08.2025	1.25
8.40% HDFC BANK - 23.01.2025	1.25
8.49% NTPC - 25.03.2025	0.03
MMI	27.40
NCA	1.47



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception
27th June 2003

AUM (in Lakhs)
3,405.07

NAV
73.9787

Fund Manager
Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 30% (BSE 100);
Debt - 70% (Crisil Composite Bond)

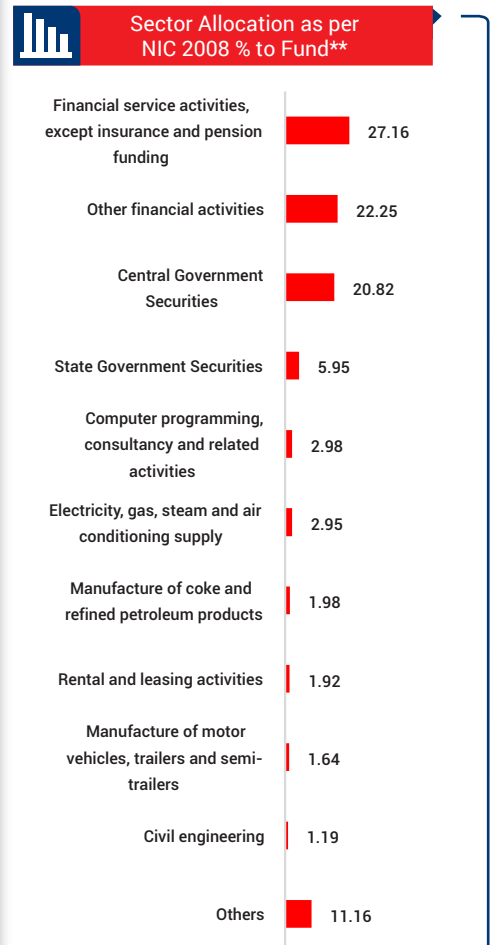
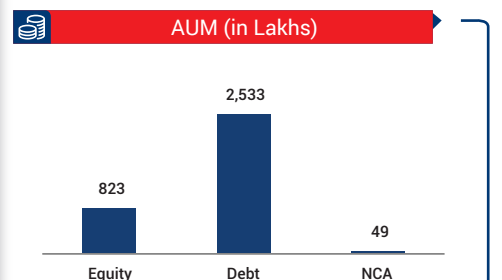
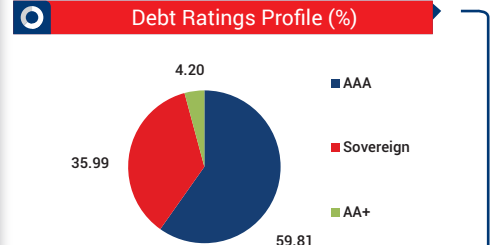
Modified Duration
Debt & Money
Market Instruments : 3.33

Asset Allocation		
	Approved (%)	Actual (%)
Equity	00 - 60	24
Gsec / Debt	20 - 70	57
MMI / Others	00 - 40	19

Performance Meter		
	Pension Balanced Fund (%)	Benchmark (%)
1 month	0.7	1.0
3 months	4.0	5.5
6 months	6.1	8.0
1 year	11.9	16.1
2 years	9.0	11.7
3 years	6.6	8.8
4 years	6.8	11.0
5 years	4.3	10.7
6 years	4.2	10.1
7 years	4.4	9.4
10 years	6.7	9.8
Inception	9.9	10.2

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
Equity	24.16
HDFC Bank Ltd.	1.64
Reliance Industries Ltd	1.57
ICICI Bank Ltd.	1.39
Infosys Ltd.	1.39
Larsen And Toubro Ltd.	1.19
I T C Ltd.	1.08
SBI ETF Nifty Bank	1.05
Bharti Airtel Ltd.	1.01
ICICI Prudential Bank ETF Nifty Bank Index	0.93
Tata Consultancy Services Ltd.	0.91
Mahindra & Mahindra Ltd	0.75
Kotak Banking ETF - Dividend Payout Option	0.70
Hindustan Unilever Ltd	0.59
Sun Pharmaceuticals Ltd	0.58
National Thermal Power Corporation Ltd	0.53
Oil & Natural Gas Corporation Ltd	0.49
Maruti Suzuki India Ltd	0.46
Axis Bank Ltd.	0.45
Tata Motors Ltd.	0.44
State Bank of India.	0.43
Others	6.58
G-Sec	26.77
7.10% GOI - 08.04.2034	6.83
7.26% GOI - 22.08.2032	3.93
7.54% GOI - 23.05.2036	3.53
7.41% GOI - 19.12.2036	1.81
7.17% GOI - 17.04.2030	1.15
6.67% GOI - 17.12.2050	1.04
7.86% JH SDL - 09.11.2034	0.55
7.26% HR SDL 28.06.2027	0.55
7.43% HP SDL - 03.08.2028	0.48
7.18% GOI - 14.08.2033	0.47
Others	6.43
Corporate Debt	30.45
8.54% REC - 15.11.2028	2.75
8.56% REC - 29.11.2028	2.14
8.55% HDFC BANK - 27.03.2029	2.12
7.25% HDFC BANK - 17.06.2030	1.99
8.1167% Bajaj Finance Ltd - 10.05.2027	1.47
6.45% REC - 07.01.2031	1.40
7.85% PFC - 03.04.2028	1.19
7.05% Embassy Office Parks REIT - 18.10.2026	1.16
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.95
8.59% Cholamandalam Invest and Fin co Ltd - 30.04.2029	0.91
Others	14.37
MMI	17.17
NCA	1.44



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception
24th January 2010

AUM (in Lakhs)
54.07

NAV
39.9342

Fund Manager
Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 60% (BSE 100);
Debt - 40% (Crisil Composite Bond)

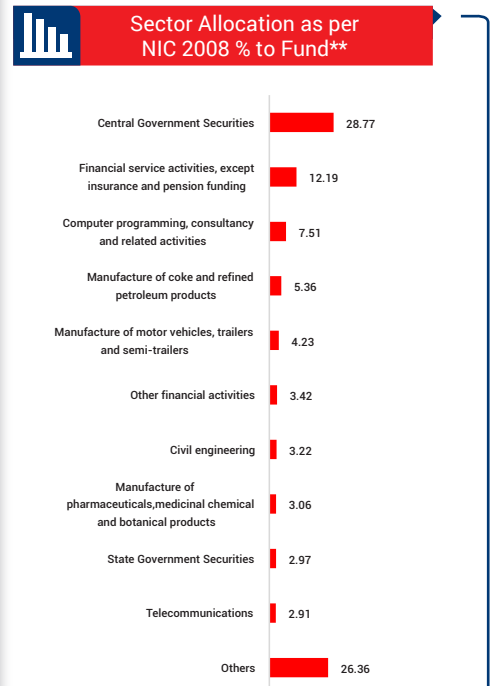
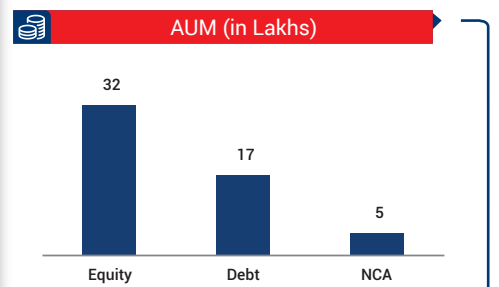
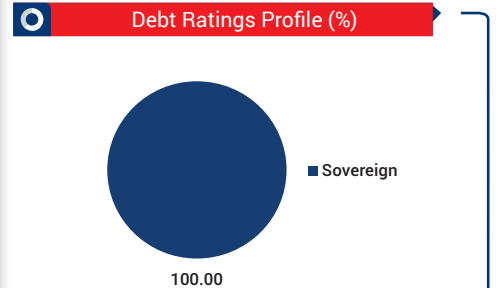
Modified Duration
Debt & Money
Market Instruments : 4.23

Asset Allocation		
	Approved (%)	Actual (%)
Equity	30 - 60	59
Gsec / Debt	20 - 70	32
MMI / Others	00 - 40	9

Performance Meter		
	Pension Balanced Fund II (%)	Benchmark (%)
1 month	0.9	1.0
3 months	7.3	8.5
6 months	10.2	11.7
1 year	18.3	24.1
2 years	12.6	15.8
3 years	9.7	11.8
4 years	12.0	16.4
5 years	11.4	14.5
6 years	9.6	12.1
7 years	9.3	11.8
10 years	10.2	11.2
Inception	9.9	10.5

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
Equity	59.34
Reliance Industries Ltd	4.63
ICICI Bank Ltd.	4.46
Infosys Ltd.	3.74
HDFC Bank Ltd.	3.69
Larsen And Toubro Ltd.	3.22
Bharti Airtel Ltd.	2.91
Tata Consultancy Services Ltd.	2.86
I T C Ltd.	2.83
Axis Bank Ltd.	2.04
Mahindra & Mahindra Ltd	2.02
SBI ETF Nifty Bank	1.95
UltraTech Cement Ltd.	1.67
Maruti Suzuki India Ltd	1.61
ICICI Prudential Bank ETF Nifty Bank Index	1.47
Titan Industries Ltd	1.45
Asian Paints Ltd	1.39
Cipla Ltd.	1.32
Britannia Industries Ltd	1.19
Hindalco Industries Ltd.	1.08
Bajaj Finance Ltd	1.07
Others	12.74
G-Sec	31.75
7.26% GOI - 06.02.2033	22.35
7.37% GOI - 23.10.2028	4.72
7.40% GOI 2035 - 09.09.35	0.29
8.52% KA SDL - 28.11.2028	0.23
8.32% KA SDL - 06.02.2029	0.23
8.44% RJ SDL - 27.06.2028	0.23
8.26% MH SDL -02.01.2029	0.23
7.20% GJ SDL - 14.06.2027	0.19
6.83% GOI - 19.01.39	0.18
8.83% GOI - 12.12.2041	0.15
Others	2.94
MMI	0.00
NCA	8.92



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
15th April 2004

AUM (in Lakhs)
460.16

NAV
47.4988

Fund Manager
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 0% (NA);
Debt - 100% (Crisil Composite Bond)

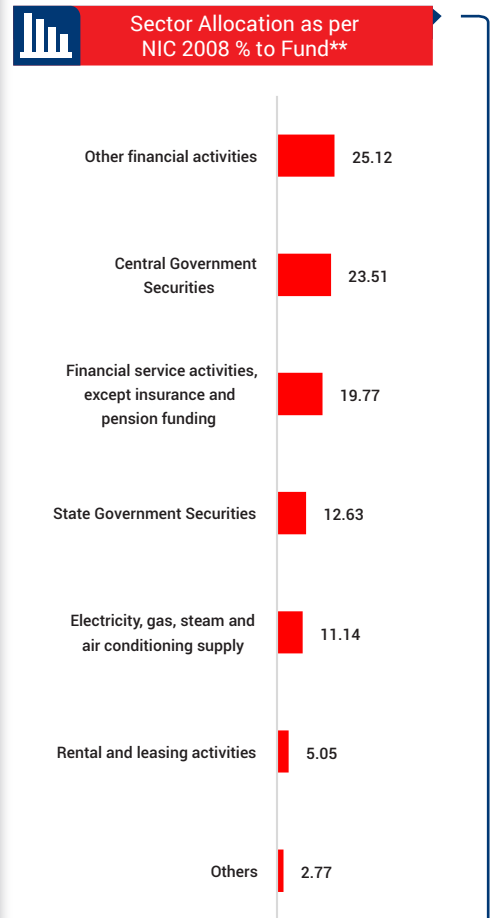
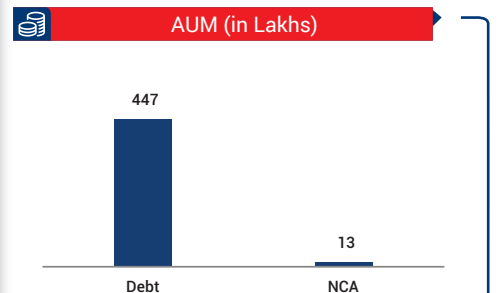
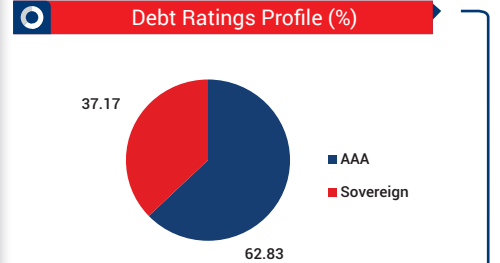
Modified Duration
Debt & Money
Market Instruments : 2.52

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	36
Debt	25 - 100	43
MMI / Others	00 - 40	21

Performance Meter		
	Pension Bond Fund (%)	Benchmark (%)
1 month	0.5	0.9
3 months	1.7	2.5
6 months	3.3	4.4
1 year	6.4	8.5
2 years	5.6	7.7
3 years	4.4	5.8
4 years	4.6	5.8
5 years	5.7	6.8
6 years	7.3	7.8
7 years	6.1	6.8
10 years	7.6	8.1
Inception	7.9	6.8

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	36.14
7.10% GOI - 08.04.2034	6.63
7.38% GOI - 20.06.2027	5.90
7.54% GOI - 23.05.2036	2.28
7.17% GOI - 17.04.2030	1.25
8.44% RJ SDL - 27.06.2028	1.15
7.40% GOI 2035 - 09.09.35	0.95
8.32% KA SDL - 06.02.2029	0.94
8.27% TN SDL - 13.01.2026	0.89
8.38% TN SDL - 27.01.2026	0.86
7.20% GJ SDL - 14.06.2027	0.76
Others	14.52
Corporate Debt	42.63
10.08% IOT Utkal Energy Services Limited - 20.03.2027	4.07
8.63% REC - 25.08.2028	2.26
8.54% NHPC - 26.11.2028	2.25
8.90% PFC - 18.03.2028	2.25
8.29% NABARD - 24.01.2029	2.25
8.13% PGC - 25.04.2031	2.24
9.33% IRFC - 10.05.2026	2.23
8.13% PGC - 25.04.2030	2.23
8.09% REC - 21.03.2028	2.22
8.13% PGC - 25.04.2029	2.22
Others	18.42
MMI	18.47
NCA	2.77



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

157.01

NAV

44.8865

Fund Manager

Debt : Manoj Bharadwaj

Benchmark Details

Equity - 0% (NA);
Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 6.22

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	87
MMI / Others	00 - 40	13

Performance Meter

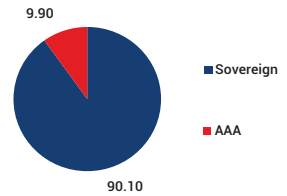
	Pension Gilt Fund (%)	Benchmark (%)
1 month	0.9	0.9
3 months	2.4	2.7
6 months	4.1	4.6
1 year	7.8	9.0
2 years	6.6	8.2
3 years	5.2	6.1
4 years	5.1	5.9
5 years	5.7	6.6
6 years	7.4	8.1
7 years	6.3	7.1
10 years	7.9	8.3
Inception	7.3	7.5

Past performance is not necessarily indicative of future performance

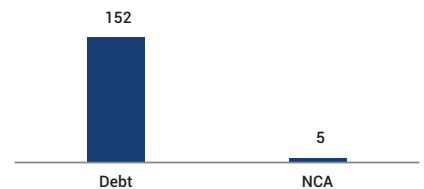
Portfolio

Holdings	% to Fund
G-Sec	86.95
7.23% GOI - 15.04.2039	19.65
7.25% GOI - 12.06.2063	13.10
7.41% GOI - 19.12.2036	7.65
7.38% MP SDL - 14.09.2026	7.30
7.34% GOI - 22.04.2064	6.63
7.38% GOI - 20.06.2027	6.47
7.20% GJ SDL - 14.06.2027	3.70
7.65% TN SDL -06.12.2027	3.32
7.10% GOI - 08.04.2034	3.24
8.57% HR SDL 04.07.2028	2.84
Others	13.05
MMI	9.55
NCA	3.50

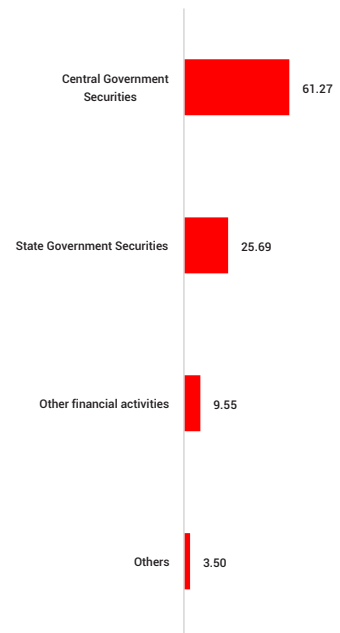
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

61.97

NAV

35.9816

Fund Manager

Debt : Manoj Bharadwaj

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 1.04

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	28
Debt	25 - 100	42
MMI / Others	00 - 40	30

Performance Meter

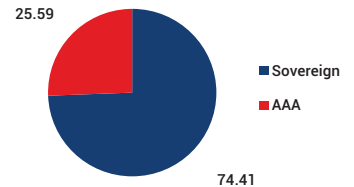
	Pension Floating Rate Fund (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.6	1.8
6 months	3.0	3.6
1 year	5.9	7.4
2 years	5.6	7.1
3 years	4.2	6.1
4 years	4.1	5.5
5 years	4.5	5.5
6 years	5.3	5.8
7 years	5.0	6.0
10 years	5.9	6.5
Inception	6.7	6.8

Past performance is not necessarily indicative of future performance

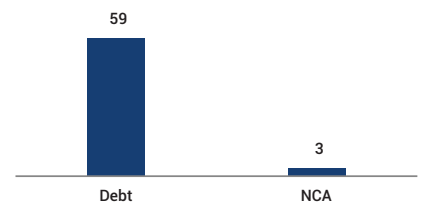
Portfolio

Holdings	% to Fund
G-Sec	28.40
7.37% GOI - 23.10.2028	24.71
6.13% GOI - 04.06.2028	2.83
8.14% TN SDL - 27.05.2025	0.77
7.72% GOI - 26.10.2055	0.11
Corporate Debt	41.95
GOI FRB - 07.11.2024	41.95
MMI	24.20
NCA	5.45

Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
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Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

28th December 2009

AUM (in Lakhs)

260.56

NAV

24.9467

Fund Manager

Debt : Manoj Bharadwaj

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

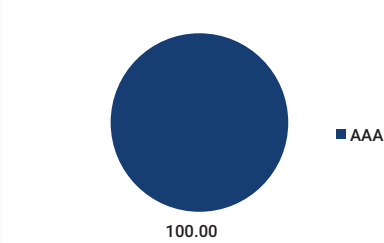
	Pension Money Market Fund II (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.4	1.8
6 months	2.9	3.6
1 year	6.0	7.4
2 years	5.8	7.1
3 years	4.9	6.1
4 years	4.3	5.5
5 years	4.4	5.5
6 years	4.9	5.8
7 years	5.1	6.0
10 years	5.8	6.5
Inception	6.4	7.0

Past performance is not necessarily indicative of future performance

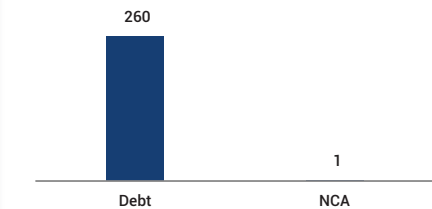
Portfolio

Holdings	% to Fund
MMI	99.75
NCA	0.25

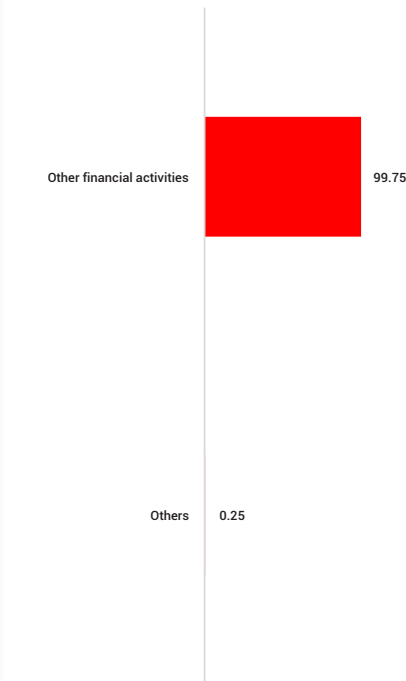
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK ADVANTAGE MULTIPLIER FUND II

(ULIF-026-21/04/06-ADVMULFND2-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

Date of Inception

21st April 2006

AUM (in Lakhs)

0.46

NAV

20.6277

Fund Manager

Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 50% (Nifty);
Debt - 50% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 2.55

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	83
MMI / Others	00 - 40	17

Performance Meter

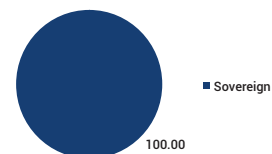
	Kotak Advantage Multiplier Fund II (%)	Benchmark (%)
1 month	0.3	1.0
3 months	1.2	7.3
6 months	2.0	9.6
1 year	3.5	19.5
2 years	2.9	13.5
3 years	1.3	10.0
4 years	1.3	13.9
5 years	1.7	12.8
6 years	2.6	11.2
7 years	2.3	10.9
10 years	3.0	10.5
Inception	4.0	9.9

Past performance is not necessarily indicative of future performance

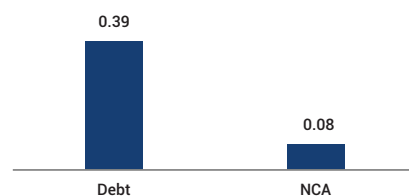
Portfolio

Holdings	% to Fund
G-Sec	83.39
7.17% GOI - 08.01.2028	76.19
9.20% GOI - 30.09.2030	7.19
MMI	0.00
NCA	16.61

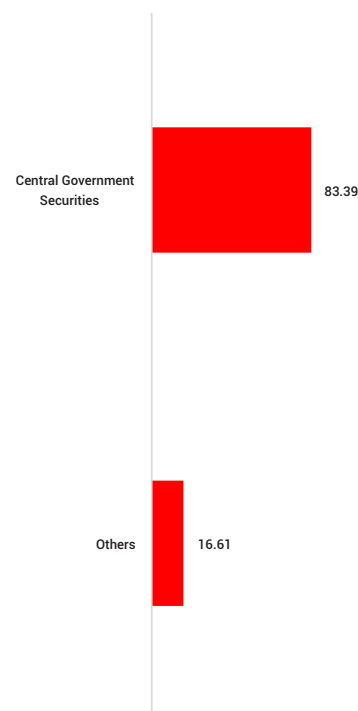
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims to provide secure returns to policies in the discontinued state, by investing in low-risk debt instruments.

Date of Inception
23rd March 2011

AUM (in Lakhs)
56,799.81

NAV
23.2161

Fund Manager
Debt : Manoj Bharadwaj

Benchmark Details
Debt - 100% (CRISIL Liquid)

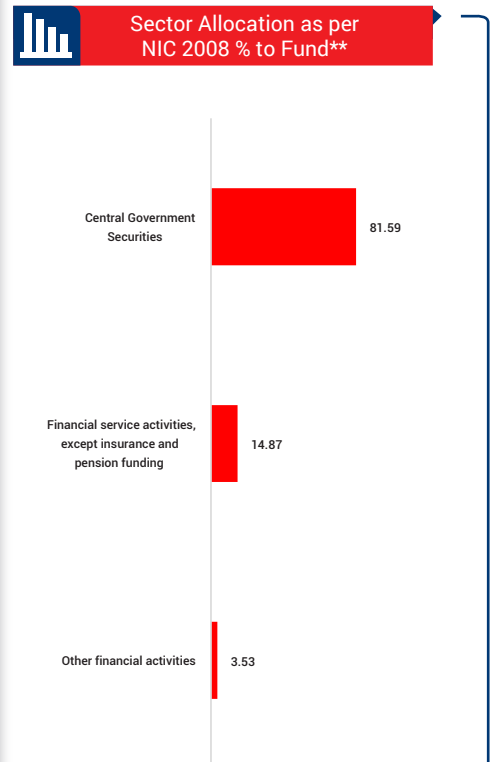
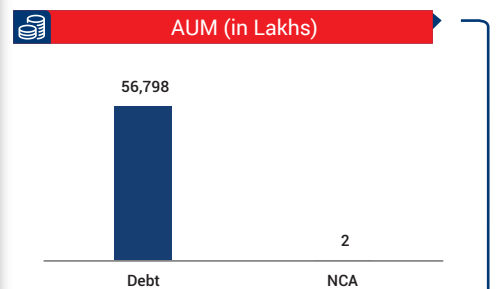
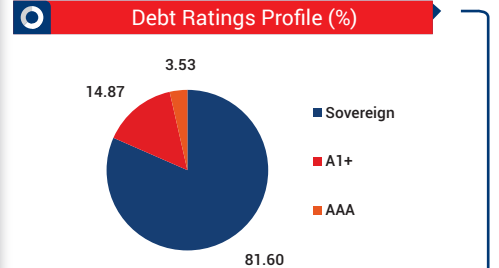
Modified Duration
Debt & Money
Market Instruments : 0.56

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	60 - 100	82
MMI / Others	00 - 40	18

Performance Meter		
	Discontinued Policy Fund (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.6	1.8
6 months	3.2	3.6
1 year	6.6	7.4
2 years	6.1	7.1
3 years	4.8	6.1
4 years	4.7	5.5
5 years	4.7	5.5
6 years	5.0	5.8
7 years	5.1	6.0
10 years	5.7	6.5
Inception	6.5	7.1

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	81.59
364 Days T Bill - 02.05.2025	10.09
364 Days T Bill - 12.06.2025	8.35
364 Days T Bill - 08.05.2025	7.56
364 Days T Bill - 27.02.2025	6.81
364 Days T Bill - 23.05.2025	5.87
364 Days T Bill - 07.08.2025	5.80
364 Days T Bill - 30.01.2025	4.79
364 Days T Bill - 13.03.2025	4.75
364 Days T Bill - 10.07.2025	4.16
364 Days T Bill - 23.01.2025	3.60
Others	19.82
MMI	18.40
NCA	0.00



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

INDIVIDUAL FUND

KOTAK MID CAP ADVANTAGE FUND

(ULIF054150923MIDCAPFUND107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Aims to maximize opportunity for long-term capital growth, by holding a significant portion in a diversified and flexible mix of medium and small sized company equities.

Date of Inception

30th September 2023

AUM (in Lakhs)

57,220.28

NAV

16.4882

Fund Manager

Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 100% (Nifty Midcap 100)

Modified Duration

Debt & Money
Market Instruments : 0.005

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	95
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	5

Performance Meter

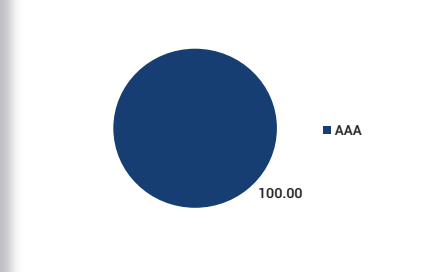
	Kotak Mid Cap Advantage Fund (%)	Benchmark (%)
1 month	3.6	0.5
3 months	18.2	14.7
6 months	25.9	22.7
1 year	n.a.	n.a.
2 years	n.a.	n.a.
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	64.9	46.3

Past performance is not necessarily indicative of future performance

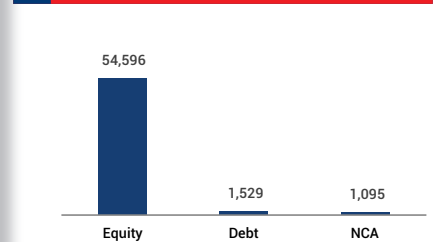
Portfolio

Holdings	% to Fund
Equity	95.41
Aurobindo Pharma Ltd	2.72
Himadri Speciality Chemical Ltd	2.71
Max Financial Services Ltd	2.70
CG Power and Industrial Solutions Ltd	2.67
Tube Investments Of India Ltd	2.62
Hindustan Petroleum Corporation Ltd	2.57
Venus Pipes and Tubes Ltd	2.54
Mphasis Ltd	2.43
Persistent Systems Limited	2.42
APL Apollo Tubes Ltd	2.39
Poly Medicure Ltd	2.38
HDFC Asset Management Co Ltd	2.34
Indus Towers Ltd	2.23
DR. LAL Pathlabs Ltd	2.16
Indian Hotels Company Ltd	2.05
Max Healthcare Institute Ltd	2.04
Shriram Finance Limited	1.98
B S E Ltd	1.81
Dixon Technologies India Ltd	1.71
Samvardhana Motherson International Ltd	1.69
Others	49.26
MMI	2.67
NCA	1.91

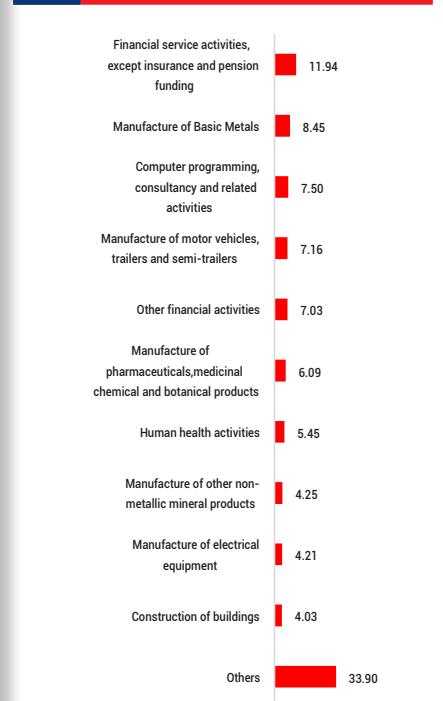
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK GROUP
DYNAMIC FLOOR FUND

KOTAK GROUP
BALANCED FUND

KOTAK GROUP
BOND FUND

KOTAK GROUP
GILT FUND

KOTAK GROUP
FLOATING RATE FUND

KOTAK GROUP SECURE
CAPITAL FUND

KOTAK GROUP SHORT
TERM BOND FUND

KOTAK GROUP
PRUDENT FUND

KOTAK GROUP EQUITY
FUND

KOTAK GROUP PENSION
BOND FUND

KOTAK GROUP PENSION
EQUITY FUND

KOTAK GROUP PENSION
BALANCED FUND

KOTAK GROUP PENSION
GILT FUND

GROUP FUND

KOTAK GROUP DYNAMIC FLOOR FUND

(ULGF-015-07/01/10-DYFLRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

Date of Inception

07th January 2010

AUM (in Lakhs)

488.86

NAV

38.1051

Fund Manager

Equity: Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 30% (Nifty)
Debt - 70% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 3.86

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	10
Gsec / Debt	00 - 100	59
MMI / Others	00 - 40	31

Performance Meter

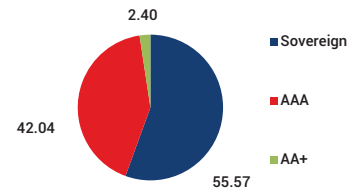
	Kotak Group Dynamic Floor Fund (%)	Benchmark (%)
1 month	0.6	1.0
3 months	2.7	5.4
6 months	4.4	7.5
1 year	8.7	15.0
2 years	7.1	11.2
3 years	5.3	8.4
4 years	5.5	10.6
5 years	4.0	10.4
6 years	4.6	9.9
7 years	4.5	9.3
10 years	5.7	9.6
Inception	6.0	9.1

Past performance is not necessarily indicative of future performance

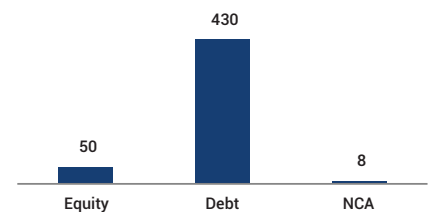
Portfolio

Holdings	% to Fund
Equity	10.28
HDFC Bank Ltd.	0.68
ICICI Bank Ltd.	0.61
Reliance Industries Ltd	0.60
Larsen And Toubro Ltd.	0.56
Infosys Ltd.	0.53
I T C Ltd.	0.51
Bharti Airtel Ltd.	0.47
SBI ETF Nifty Bank	0.42
Tata Consultancy Services Ltd.	0.35
ICICI Prudential Bank ETF Nifty Bank Index	0.30
Mahindra & Mahindra Ltd	0.30
Sun Pharmaceuticals Ltd	0.28
Hindustan Unilever Ltd	0.26
Kotak Banking ETF - Dividend Payout Option	0.26
Oil & Natural Gas Corporation Ltd	0.26
National Thermal Power Corporation Ltd	0.25
Axis Bank Ltd.	0.23
Maruti Suzuki India Ltd	0.23
Tata Motors Ltd.	0.21
Bajaj Auto Ltd	0.20
Others	2.75
G-Sec	48.89
7.10% GOI - 08.04.2034	27.07
7.41% GOI - 19.12.2036	6.47
7.38% GOI - 20.06.2027	5.29
9.20% GOI - 30.09.2030	2.28
7.25% GOI - 12.06.2063	2.10
7.17% GOI - 17.04.2030	1.41
7.37% GOI - 23.10.2028	1.25
7.18% GOI - 24.07.2037	0.66
7.36% GOI - 12.09.2052	0.38
6.67% GOI - 17.12.2050	0.33
Others	1.64
Corporate Debt	10.46
8.63% REC - 25.08.2028	2.12
8.90% PFC - 18.03.2028	2.12
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	2.11
7.85% PFC - 03.04.2028	2.06
7.62% EXIM- 01.09.2026	2.04
MMI	28.63
NCA	1.74

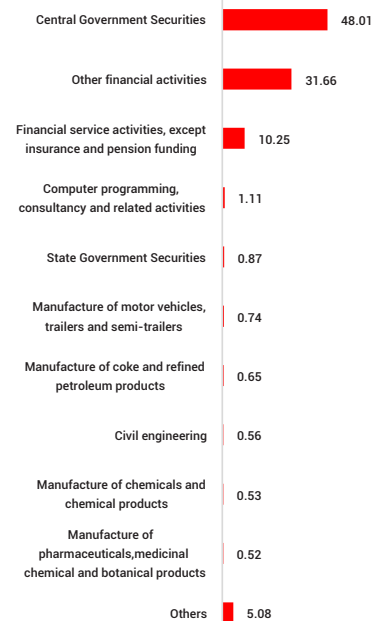
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP BALANCED FUND

(ULGF-003-27/06/03-BALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk).

Date of Inception

27th June 2003

AUM (in Lakhs)

2,80,204.58

NAV

147.8315

Fund Manager

Equity: Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 60% (BSE 100)
Debt - 40% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 6.54

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	58
Gsec / Debt	20 - 70	38
MMI / Others	00 - 40	4

Performance Meter

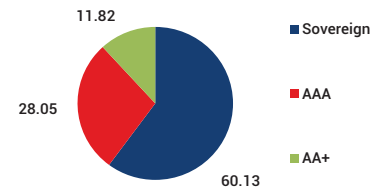
	Kotak Group Balanced Fund (%)	Benchmark (%)
1 month	1.9	1.0
3 months	10.4	8.5
6 months	14.9	11.7
1 year	28.5	24.1
2 years	19.3	15.8
3 years	13.8	11.8
4 years	18.1	16.4
5 years	16.1	14.5
6 years	13.7	12.1
7 years	12.9	11.8
10 years	12.8	11.2
Inception	13.6	12.1

Past performance is not necessarily indicative of future performance

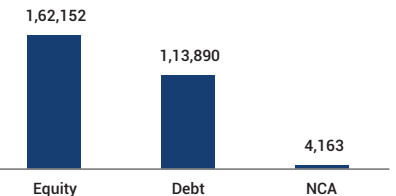
Portfolio

Holdings	% to Fund
Equity	57.87
ICICI Bank Ltd.	3.48
Infosys Ltd.	2.96
HDFC Bank Ltd.	2.60
Bharti Airtel Ltd.	2.37
Reliance Industries Ltd	2.32
Larsen And Toubro Ltd.	1.58
Zomato Ltd	1.53
I T C Ltd.	1.40
Venus Pipes and Tubes Ltd	1.34
Mahindra & Mahindra Ltd	1.22
Tech Mahindra Ltd.	1.20
Anant Raj Ltd	1.11
Axis Bank Ltd.	1.11
State Bank of India.	1.08
Shriram Finance Limited	1.01
Himadri Speciality Chemical Ltd	0.99
National Thermal Power Corporation Ltd	0.99
Interglobe Aviation Ltd.	0.99
HCL Technologies Ltd	0.95
Maruti Suzuki India Ltd	0.87
Others	26.76
G-Sec	24.44
7.10% GOI - 08.04.2034	5.02
7.30% GOI - 19.06.2053	4.22
7.25% GOI - 12.06.2063	2.33
7.34% GOI - 22.04.2064	2.27
7.18% GOI - 24.07.2037	2.11
7.09% GOI - 05.08.2054	0.97
7.23% GOI - 15.04.2039	0.96
7.18% GOI - 14.08.2033	0.96
7.46% GOI - 06.11.2073	0.58
7.25% HR SDL - 21.08.2039	0.54
Others	4.48
Corporate Debt	13.48
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	0.86
8.90% Muthoot Finance Ltd - 07.10.2027	0.72
8.75% Shriram Finance Ltd 15.06.2026	0.68
6.99% IRFC - 04.06.2041	0.63
8.10% Embassy Office Parks REIT - 28.08.2028 Call -28/02/28	0.53
7.70% L&T Ltd. - 28.04.2025	0.53
8.95% Bharti Telecom Limited Series XVII - 04.12.2026	0.48
6.45% REC - 07.01.2031	0.45
7.97% HDFC BANK - 17.02.2033	0.45
7.05% Embassy Office Parks REIT - 18.10.2026	0.44
Others	7.70
MMI	2.72
NCA	1.49

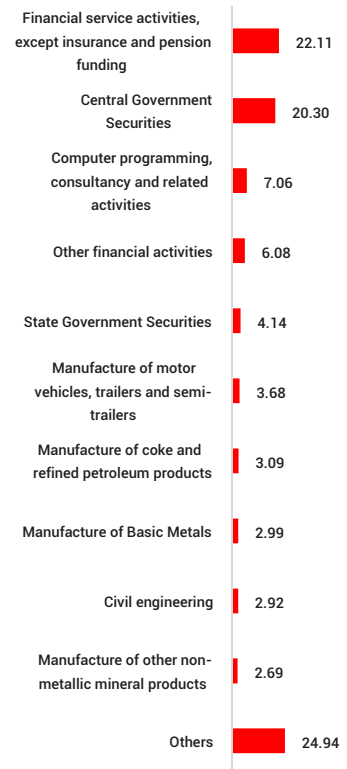
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP BOND FUND

(ULGF-004-15/04/04-BNDFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
15th April 2004

AUM (in Lakhs)
3,17,130.82

NAV
53.1081

Fund Manager
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 0% (NA)
Debt - 100% (Crisil Composite Bond)

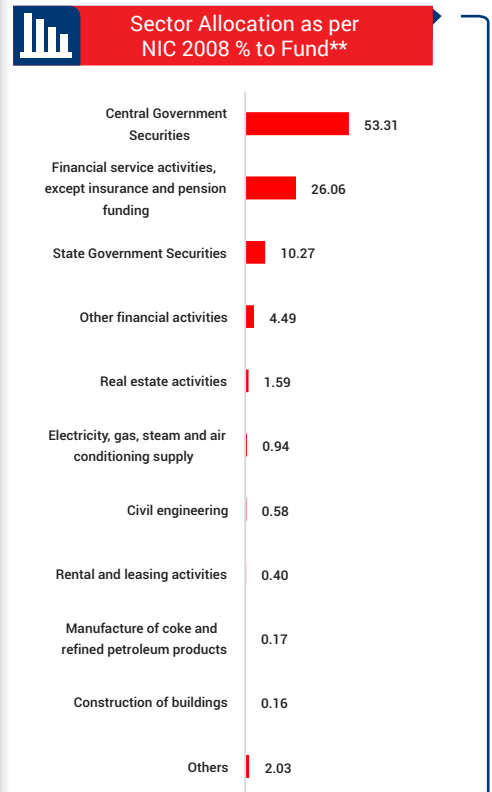
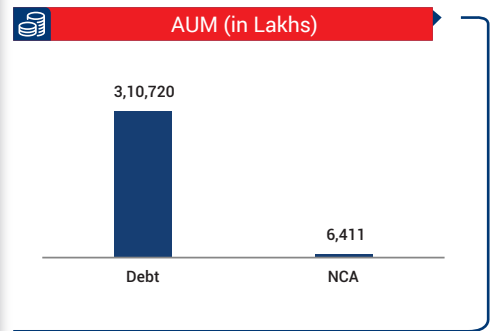
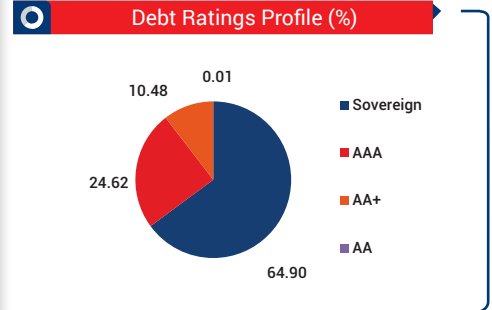
Modified Duration
Debt & Money
Market Instruments : 7.11

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	64
Debt	25 - 100	33
MMI / Others	00 - 40	3

Performance Meter		
	Kotak Group Bond Fund (%)	Benchmark (%)
1 month	1.0	0.9
3 months	2.7	2.5
6 months	4.6	4.4
1 year	8.8	8.5
2 years	7.4	7.7
3 years	5.5	5.8
4 years	5.5	5.8
5 years	6.6	6.8
6 years	8.1	7.8
7 years	6.9	6.8
10 years	8.3	8.1
Inception	8.5	6.8

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	63.59
7.10% GOI - 08.04.2034	14.93
7.30% GOI - 19.06.2053	9.70
7.34% GOI - 22.04.2064	7.29
7.25% GOI - 12.06.2063	4.26
7.18% GOI - 24.07.2037	3.29
7.09% GOI - 05.08.2054	2.52
7.18% GOI - 14.08.2033	2.19
7.23% GOI - 15.04.2039	1.97
7.25% GOI 2063 ZCG - 12.06.2030	1.46
7.46% GOI - 06.11.2073	1.20
Others	14.77
Corporate Debt	33.30
8.65% Cholamandalam Invest and Fin co Ltd - 28.02.2029	1.67
8.55% HDFC BANK - 27.03.2029	1.38
7.97% HDFC BANK - 17.02.2033	1.28
7.80% HDFC BANK - 03.05.2033	1.24
7.60% PFC - 25.08.2033 Series 223C	1.20
6.45% REC - 07.01.2031	1.18
8.54% REC - 15.11.2028	1.15
8.60% Bharti Telecom Limited Series XIV - 12.12.2025	1.11
7.90% Bajaj Finance Ltd - 13.04.2028	1.10
7.64% NABARD - 06.12.2029	1.07
Others	20.92
MMI	1.09
NCA	2.02



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP GILT FUND

(ULGF-002-27/06/03-GLTFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

11,290.50

NAV

47.1283

Fund Manager

Debt : Manoj Bharadwaj

Benchmark Details

Equity - 0% (NA)
Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 8.40

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	97
MMI / Others	00 - 20	3

Performance Meter

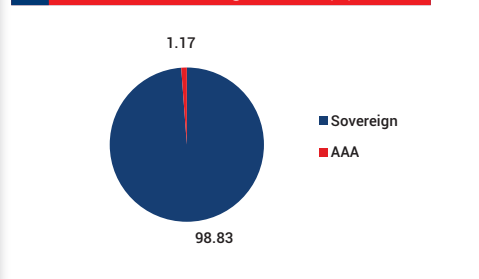
	Kotak Group Gilt Fund (%)	Benchmark (%)
1 month	1.0	0.9
3 months	2.8	2.7
6 months	4.6	4.6
1 year	9.1	9.0
2 years	7.8	8.2
3 years	5.7	6.1
4 years	5.5	5.9
5 years	6.2	6.6
6 years	7.9	8.1
7 years	6.7	7.1
10 years	8.2	8.3
Inception	7.6	7.5

Past performance is not necessarily indicative of future performance

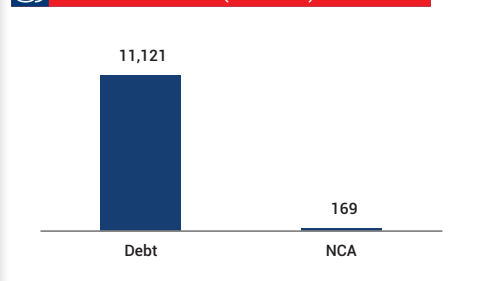
Portfolio

Holdings	% to Fund
G-Sec	97.35
7.10% GOI - 08.04.2034	19.23
7.30% GOI - 19.06.2053	11.57
7.25% GOI - 12.06.2063	8.17
7.34% GOI - 22.04.2064	6.31
7.18% GOI - 24.07.2037	4.83
7.69% GOI - 17.06.2043	4.77
7.16% GOI - 20.09.2050	3.71
7.17% GOI - 17.04.2030	3.19
7.09% GOI - 05.08.2054	3.18
7.18% GOI - 14.08.2033	2.82
Others	29.58
MMI	1.15
NCA	1.50

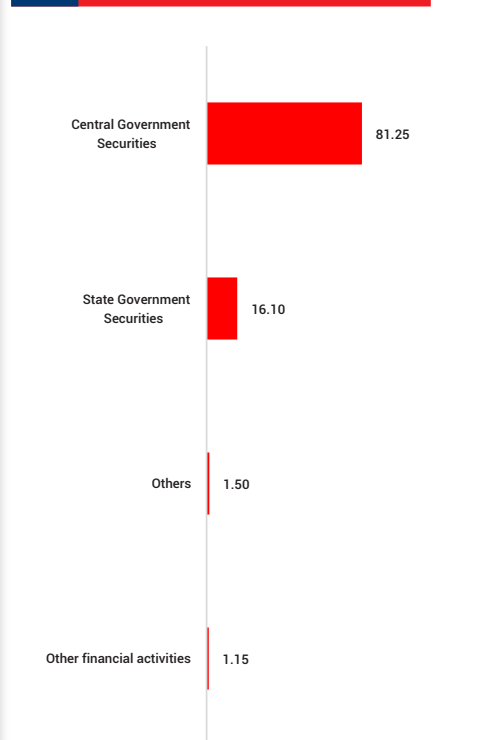
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP FLOATING RATE FUND

(ULGF-005-07/12/04-FLTRFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

624.55

NAV

39.6873

Fund Manager

Debt : Manoj Bharadwaj

Benchmark Details

Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.93

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	27
Debt	25 - 100	66
MMI / Others	00 - 40	7

Performance Meter

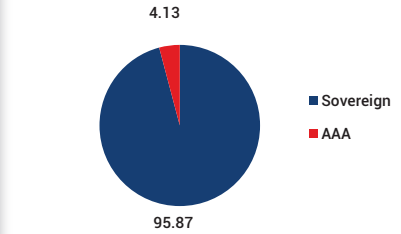
	Kotak Group Floating Rate Fund (%)	Benchmark (%)
1 month	0.8	0.6
3 months	2.4	1.8
6 months	4.5	3.6
1 year	7.8	7.4
2 years	7.0	7.1
3 years	5.4	6.1
4 years	5.1	5.5
5 years	5.4	5.5
6 years	6.1	5.8
7 years	5.7	6.0
10 years	6.6	6.5
Inception	7.2	6.8

Past performance is not necessarily indicative of future performance

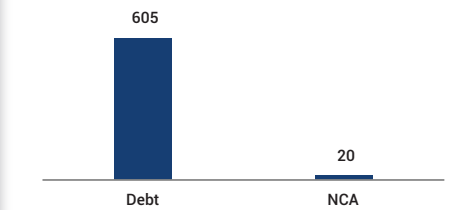
Portfolio

Holdings	% to Fund
G-Sec	26.60
8.28% GOI - 21.09.2027	16.66
8.32% GOI - 02.08.2032	4.34
6.13% GOI - 04.06.2028	3.67
8.14% TN SDL - 27.05.2025	1.90
7.72% GOI - 26.10.2055	0.02
Corporate Debt	66.24
GOI FRB - 30.10.2034	56.66
GOI FRB - 07.11.2024	9.58
MMI	4.00
NCA	3.16

Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP SECURE CAPITAL FUND

(ULGF-016-12/04/11-SECCAPFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

Date of Inception
12th April 2011

AUM (in Lakhs)
67,492.89

NAV
28.9872

Fund Manager
Debt : Manoj Bharadwaj

Benchmark Details
Debt - 100% (Crisil Composite Bond)

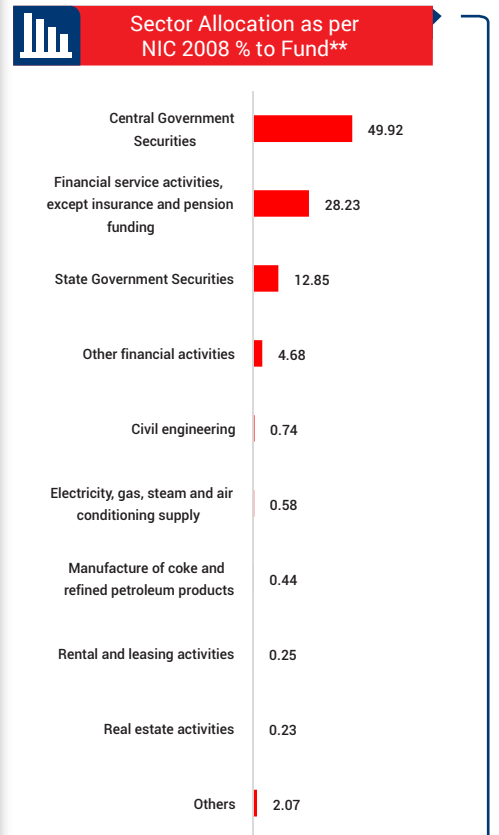
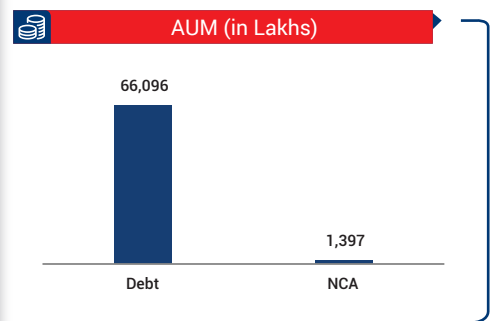
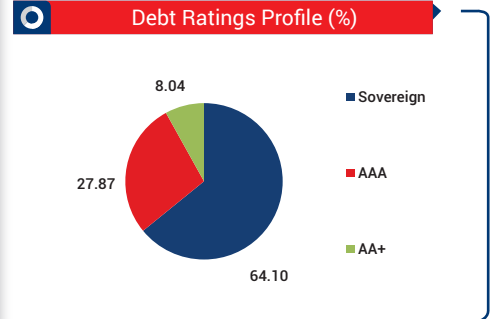
Modified Duration
Debt & Money
Market Instruments : 6.92

Asset Allocation		
	Approved (%)	Actual (%)
Gsec	00 - 75	63
Debt	25 - 100	34
MMI / Others	00 - 40	3

Performance Meter		
	Kotak Group Secure Capital Fund (%)	Benchmark (%)
1 month	0.9	0.9
3 months	2.5	2.5
6 months	4.4	4.4
1 year	8.6	8.5
2 years	7.2	7.7
3 years	5.2	5.8
4 years	5.3	5.8
5 years	6.4	6.8
6 years	7.8	7.8
7 years	6.7	6.8
10 years	8.1	8.1
Inception	8.3	8.0

Past performance is not necessarily indicative of future performance

Portfolio	
Holdings	% to Fund
G-Sec	62.77
7.10% GOI - 08.04.2034	14.01
7.30% GOI - 19.06.2053	8.81
7.25% GOI - 12.06.2063	5.77
7.34% GOI - 22.04.2064	5.02
7.18% GOI - 24.07.2037	4.78
7.23% GOI - 15.04.2039	2.67
7.74% KA SDL - 10.01.2036	1.61
7.46% GOI - 06.11.2073	1.58
7.45% MH SDL - 20.03.2038	1.51
7.25% GOI 2063 ZCG - 12.06.2030	1.44
Others	15.57
Corporate Debt	33.74
8.04% ICICI Home Finance Co Ltd - 15.02.2029	3.02
8.65% Cholamandalam Invest and Fin co Ltd - 28.02.2029	2.75
6.45% REC - 07.01.2031	1.84
8.55% HDFC BANK - 27.03.2029	1.58
8.54% REC - 15.11.2028	1.23
7.60% PFC - 25.08.2033 Series 223C	1.20
7.97% HDFC BANK - 17.02.2033	1.12
7.77% REC - 31.03.2028	1.07
7.80% HDFC BANK - 03.05.2033	1.02
8.95% Bharti Telecom Limited Series XVII - 04.12.2026	1.00
Others	17.90
MMI	1.42
NCA	2.07



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP SHORT TERM BOND FUND

(ULGF-018-18/12/13-SHTRMBND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation icons

Investment Objective

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

Date of Inception

19th October 2015

AUM (in Lakhs)

212.10

NAV

17.1333

Fund Manager

Debt : Manoj Bharadwaj

Benchmark Details

Debt - 100% (Crisil ST Bond)

Modified Duration

Debt & Money
Market Instruments : 0.83

Asset Allocation

	Approved (%)	Actual (%)
Debt	25 - 75	42
MMI / Others	10 - 75	58

Performance Meter

	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	0.6	0.7
3 months	2.0	2.1
6 months	3.5	4.0
1 year	6.7	7.7
2 years	6.3	7.2
3 years	4.8	5.8
4 years	4.7	5.8
5 years	5.4	6.7
6 years	6.2	7.3
7 years	5.8	6.9
10 years	n.a.	n.a.
Inception	6.3	7.2

Past performance is not necessarily indicative of future performance

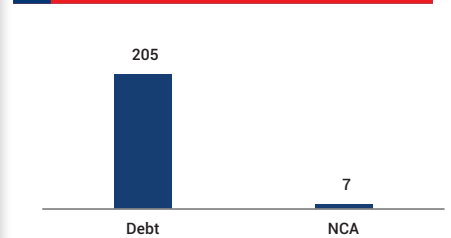
Portfolio

Holdings	% to Fund
Corporate Debt	42.43
7.77% REC - 31.03.2028	9.48
7.70% L&T Ltd. - 28.04.2025	9.42
7.33% IRFC - 28.08.2027	9.37
6.25% LIC Housing Finance - 20.06.2025	9.30
8.55% HDFC BANK - 27.03.2029	4.87
MMI	54.20
NCA	3.37

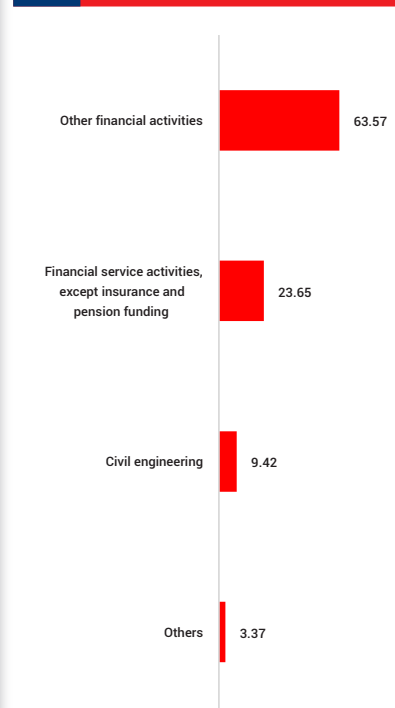
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP PRUDENT FUND

(ULGF-019-04/07/17-KGPFFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Aims to provide enhanced long term returns by taking a moderate exposure to equity and equity related securities and active management of a fixed income portfolio.

Date of Inception

01st June 2018

AUM (in Lakhs)

47,812.17

NAV

17.8276

Fund Manager

Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 20% (BSE 100);
Debt - 80% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 6.96

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 20	17
Gsec / Debt	40 - 100	76
MMI / Others	00 - 40	7

Performance Meter

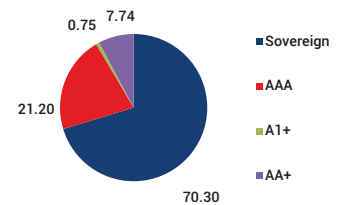
	Kotak Group Prudent Fund (%)	Benchmark (%)
1 month	1.1	0.9
3 months	4.6	4.5
6 months	7.3	6.8
1 year	14.1	13.5
2 years	10.7	10.4
3 years	7.8	7.9
4 years	9.0	9.3
5 years	9.1	9.4
6 years	9.6	9.4
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	9.7	9.5

Past performance is not necessarily indicative of future performance

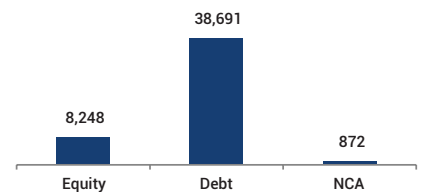
Portfolio

Holdings	% to Fund
Equity	17.25
Infosys Ltd.	0.95
ICICI Bank Ltd.	0.89
HDFC Bank Ltd.	0.80
Reliance Industries Ltd	0.79
Bharti Airtel Ltd.	0.73
Zomato Ltd	0.49
Larsen And Toubro Ltd.	0.48
I T C Ltd.	0.39
Mahindra & Mahindra Ltd	0.38
Venus Pipes and Tubes Ltd	0.38
Axis Bank Ltd.	0.34
State Bank of India.	0.34
Anant Raj Ltd	0.33
Tech Mahindra Ltd.	0.32
HCL Technologies Ltd	0.30
Interglobe Aviation Ltd.	0.29
Hindustan Unilever Ltd	0.27
Himadri Speciality Chemical Ltd	0.27
Maruti Suzuki India Ltd	0.27
Ambuja Cements Ltd	0.27
Others	7.98
G-Sec	56.89
7.10% GOI - 08.04.2034	16.71
7.30% GOI - 19.06.2053	8.31
7.23% GOI - 15.04.2039	5.17
7.34% GOI - 22.04.2064	3.86
7.18% GOI - 24.07.2037	3.86
7.18% GOI - 14.08.2033	3.31
7.25% GOI - 12.06.2063	3.24
7.48% UP SDL - 20.03.2036	1.25
7.25% HR SDL - 21.08.2039	1.20
7.45% MH SDL - 20.03.2038	0.85
Others	9.14
Corporate Debt	19.60
6.99% IRFC - 04.06.2041	2.35
8.65% Cholamandalam Invest and Fin co Ltd - 28.02.2029	1.72
7.80% HDFC BANK - 03.05.2033	1.12
8.04% ICICI Home Finance Co Ltd - 15.02.2029	1.07
8.60% Bharti Telecom Limited Series XIV - 12.12.2025	1.04
7.64% NABARD - 06.12.2029	0.86
8.06% Bajaj Finance Ltd - 15.05.2029	0.84
8.40% Godrej Properties Ltd Sr B- 25.01.2028 - Step up & Step	0.84
8.59% Cholamandalam Invest and Fin co Ltd - 30.04.2029	0.75
7.73% LIC Housing Finance - 22.03.2034 PUT 22.04.2027	0.64
Others	8.37
MMI	4.43
NCA	1.82

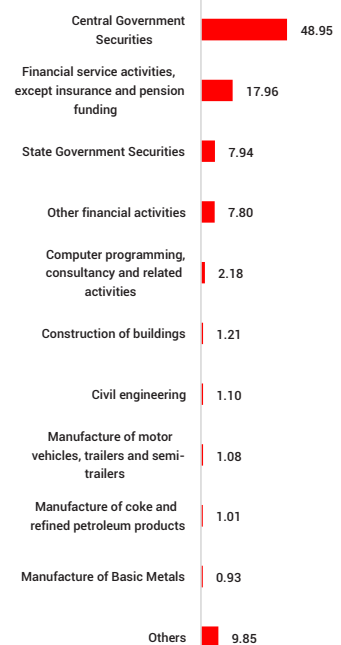
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP EQUITY FUND

(ULGF02009/05/22KGREQUFUND107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

To maximize opportunity for long-term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

Date of Inception

06th November 2022

AUM (in Lakhs)

364.02

NAV

13.5584

Fund Manager

Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	93
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	7

Performance Meter

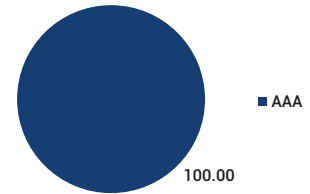
	Kotak Group Equity Fund (%)	Benchmark (%)
1 month	1.2	1.1
3 months	10.7	12.4
6 months	13.3	16.6
1 year	29.4	35.2
2 years	n.a.	n.a.
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	18.2	22.4

Past performance is not necessarily indicative of future performance

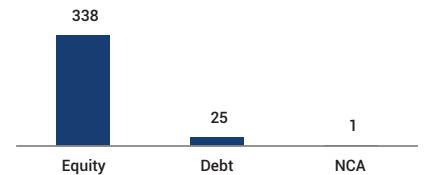
Portfolio

Holdings	% to Fund
Equity	92.86
Reliance Industries Ltd	8.40
HDFC Bank Ltd.	7.11
ICICI Bank Ltd.	6.33
Infosys Ltd.	5.91
I T C Ltd.	3.95
Bharti Airtel Ltd.	3.87
Larsen And Toubro Ltd.	3.86
Tata Consultancy Services Ltd.	3.73
Axis Bank Ltd.	2.42
Mahindra & Mahindra Ltd	2.37
State Bank of India.	2.28
Hindustan Unilever Ltd	2.24
ICICI Prudential Bank ETF Nifty Bank Index	2.00
SBI ETF Nifty Bank	1.99
National Thermal Power Corporation Ltd	1.77
Sun Pharmaceuticals Ltd	1.75
Tata Motors Ltd.	1.66
HCL Technologies Ltd	1.54
Titan Industries Ltd	1.45
Power Grid Corporation of India Ltd	1.43
Others	26.79
MMI	6.87
NCA	0.27

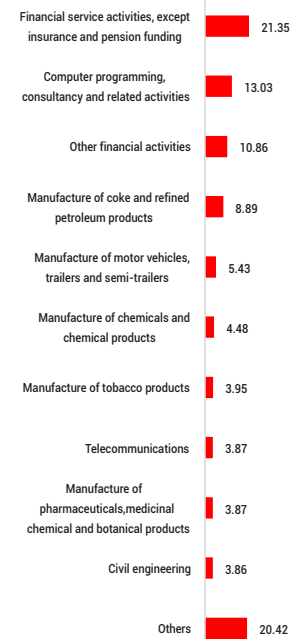
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP PENSION BOND FUND

(ULGF02109/05/22KGRPNBOFND107)



- Market Outlook
- Fund Performance
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- Group Funds
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- Back
- Forward
- Mail

Investment Objective

Return is expected to be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases.

Date of Inception

2nd January 2023

AUM (in Lakhs)

7,508.06

NAV

11.3567

Fund Manager

Debt : Manoj Bharadwaj

Benchmark Details

Debt- 100% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 6.87

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	62
Debt	25 - 100	32
MMI / Others	00 - 40	6

Performance Meter

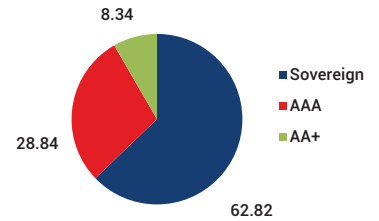
	Kotak Group Pension Bond Fund (%)	Benchmark (%)
1 month	0.9	0.9
3 months	2.5	2.5
6 months	4.4	4.4
1 year	8.6	8.5
2 years	n.a.	n.a.
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	8.0	8.4

Past performance is not necessarily indicative of future performance

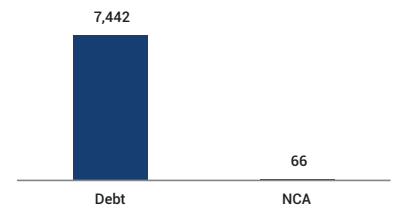
Portfolio

Holdings	% to Fund
G-Sec	62.26
7.10% GOI - 08.04.2034	14.00
7.30% GOI - 19.06.2053	9.21
7.34% GOI - 22.04.2064	7.32
7.25% GOI - 12.06.2063	6.88
7.18% GOI - 14.08.2033	3.17
7.09% GOI - 05.08.2054	3.03
7.18% GOI - 24.07.2037	2.80
7.45% MH SDL - 20.03.2038	2.72
7.48% UP SDL - 20.03.2036	2.03
7.23% GOI - 15.04.2039	1.46
Others	9.65
Corporate Debt	32.26
7.58% PFC - 15.01.2026	3.99
7.15% SIDBI - 02.06.2025	3.98
6.00% HDFC BANK - 29.05.2026	3.88
8.65% Cholamandalam Invest and Fin co Ltd - 28.02.2029	2.75
7.60% PFC - 25.08.2033 Series 223C	2.03
7.73% LIC Housing Finance - 22.03.2034 PUT 22.04.2027	1.36
7.43% NABFID - 16.06.2033	1.34
7.80% HDFC BANK - 03.05.2033	1.33
7.85% ICICI Home Finance Co Ltd - 12.05.2028	1.33
8.60% Bharti Telecom Limited Series XIV - 12.12.2025	1.33
Others	8.95
MMI	4.59
NCA	0.88

Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP PENSION EQUITY FUND

(ULGF02309/05/22KGRPNEQFND107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Navigation Icons

Investment Objective

To maximize opportunity for long-term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

Date of Inception

2nd January 2023

AUM (in Lakhs)

4,079.99

NAV

15.7739

Fund Manager

Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : 0.005

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	95
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	5

Performance Meter

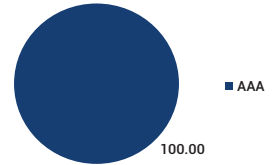
	Kotak Group Pension Equity Fund (%)	Benchmark (%)
1 month	2.2	1.1
3 months	15.0	12.4
6 months	21.4	16.6
1 year	41.6	35.2
2 years	n.a.	n.a.
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	31.6	24.7

Past performance is not necessarily indicative of future performance

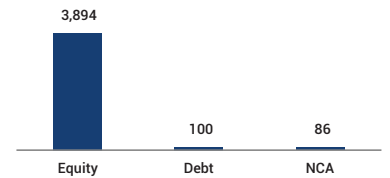
Portfolio

Holdings	% to Fund
Equity	95.43
ICICI Bank Ltd.	5.70
Infosys Ltd.	4.79
HDFC Bank Ltd.	4.27
Reliance Industries Ltd	4.10
Bharti Airtel Ltd.	3.95
Larsen And Toubro Ltd.	2.56
Zomato Ltd	2.50
I T C Ltd.	2.23
Venus Pipes and Tubes Ltd	2.15
Mahindra & Mahindra Ltd	2.06
Tech Mahindra Ltd.	2.06
Hindustan Unilever Ltd	2.02
Axis Bank Ltd.	1.89
State Bank of India.	1.78
Shriram Finance Limited	1.73
Interglobe Aviation Ltd.	1.64
Anant Raj Ltd	1.62
National Thermal Power Corporation Ltd	1.57
HCL Technologies Ltd	1.55
Maruti Suzuki India Ltd	1.46
Others	43.84
MMI	2.45
NCA	2.12

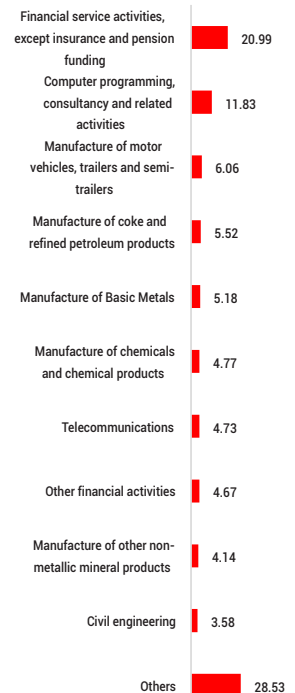
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP PENSION BALANCED FUND

(ULGF02409/05/22KGRPNBLFND107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

This fund aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

26th June 2024

AUM (in Lakhs)

2,001.70

NAV

10.4166

Fund Manager

Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 6.60

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	57
Gsec / Debt	20 - 70	38
MMI / Others	00 - 40	5

Performance Meter

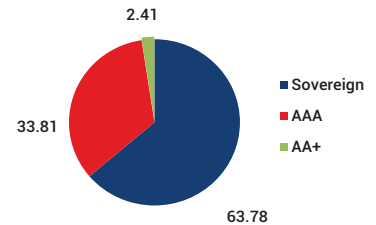
	Kotak Group Pension Balanced Fund (%)	Benchmark (%)
1 month	1.1	1.0
3 months	n.a.	n.a.
6 months	n.a.	n.a.
1 year	n.a.	n.a.
2 years	n.a.	n.a.
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	4.2	4.2

Past performance is not necessarily indicative of future performance

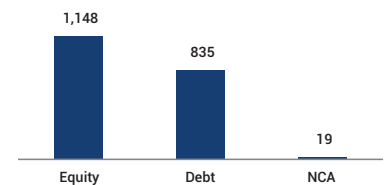
Portfolio

Holdings	% to Fund
Equity	57.35
Reliance Industries Ltd	4.98
HDFC Bank Ltd.	4.80
ICICI Bank Ltd.	3.71
Infosys Ltd.	3.60
I T C Ltd.	2.56
Tata Consultancy Services Ltd.	2.38
Larsen And Toubro Ltd.	2.36
Bharti Airtel Ltd.	2.33
Mahindra & Mahindra Ltd	1.48
Hindustan Unilever Ltd	1.47
Axis Bank Ltd.	1.44
State Bank of India.	1.38
National Thermal Power Corporation Ltd	1.21
Sun Pharmaceuticals Ltd	1.16
Tata Motors Ltd.	1.07
HCL Technologies Ltd	0.97
Oil & Natural Gas Corporation Ltd	0.96
Power Grid Corporation of India Ltd	0.95
Maruti Suzuki India Ltd	0.91
Bajaj Finance Ltd	0.88
Others	16.76
G-Sec	26.60
7.36% GOI - 12.09.2052	8.43
7.10% GOI - 08.04.2034	7.99
7.18% GOI - 14.08.2033	4.14
7.74% KA SDL - 10.01.2036	3.64
7.34% GOI - 22.04.2064	1.22
7.30% GOI - 19.06.2053	1.06
7.46% GOI - 06.11.2073	0.12
Corporate Debt	11.11
8.67% PFC - 18.11.2028	2.60
7.43% NABARD - 31.01.2030	2.51
7.43% NABFID - 16.06.2033	2.50
7.90% Bajaj Finance Ltd - 13.04.2028	2.49
8.75% Shriram Finance Ltd 15.06.2026	1.01
MMI	4.00
NCA	0.95

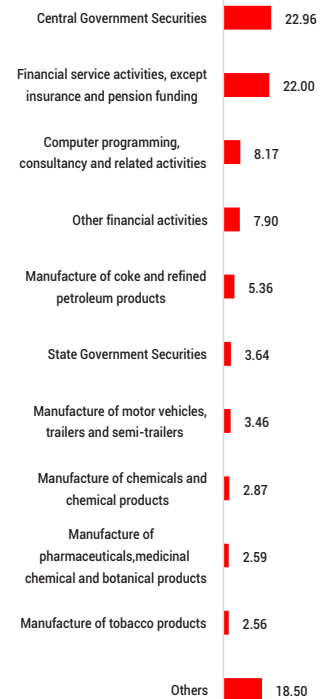
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

GROUP FUND

KOTAK GROUP PENSION GILT FUND

(ULGF02509/05/22KGRPNGLFND107)



Market Outlook Fund Performance Contents Individual Funds Group Funds

Investment Objective

Return is expected to be in line with those of Government fixed interest securities, and may provide little protection against unexpected inflation increases.

Date of Inception

26th June 2024

AUM (in Lakhs)

94.59

NAV

10.1707

Fund Manager

Debt : Manoj Bharadwaj

Benchmark Details

Debt - 100% (IBEX);

Modified Duration

Debt & Money
Market Instruments : 7.84

Asset Allocation

	Approved (%)	Actual (%)
Gsec	60 - 100	87
MMI / Others	00 - 40	13

Performance Meter

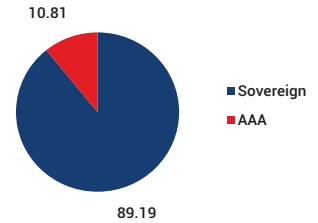
	Kotak Group Pension Gilt Fund (%)	Benchmark (%)
1 month	0.8	0.9
3 months	n.a.	n.a.
6 months	n.a.	n.a.
1 year	n.a.	n.a.
2 years	n.a.	n.a.
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	1.71	1.91

Past performance is not necessarily indicative of future performance

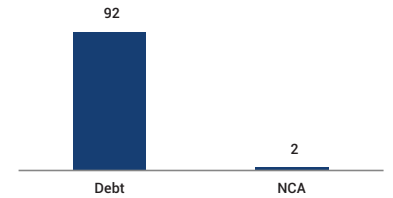
Portfolio

Holdings	% to Fund
G-Sec	87.19
7.36% GOI - 12.09.2052	28.71
7.10% GOI - 08.04.2034	25.69
7.18% GOI - 14.08.2033	13.47
7.74% KA SDL - 10.01.2036	10.99
7.34% GOI - 22.04.2064	3.98
7.30% GOI - 19.06.2053	3.97
7.46% GOI - 06.11.2073	0.39
MMI	10.57
NCA	2.24

Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	47.24
Power Grid Corporation of India Ltd	1.39
Oil & Natural Gas Corporation Ltd	1.39
Hero Honda Motors Ltd.	1.30
Torrent Pharmaceuticals Ltd.	1.25
CG Power and Industrial Solutions Ltd	1.23
Bharat Electronics Ltd.	1.23
Ambuja Cements Ltd	1.21
Jindal Steel and Power Ltd	1.20
Indus Towers Ltd	1.15
Hindustan Petroleum Corporation Ltd	1.14
UltraTech Cement Ltd.	1.04
Bharat Petroleum Corporation Ltd	1.01
Poly Medicure Ltd.	1.00
Maruti Suzuki India Ltd	0.99
Samvardhana Motherson International Ltd	0.98
IndusInd Bank Ltd	0.94
Anant Raj Ltd	0.94
Titan Industries Ltd	0.92
Hindalco Industries Ltd.	0.90
SBI Life Insurance Company Ltd.	0.86
DR. LAL Pathlabs Ltd	0.85
Dixon Technologies India Ltd	0.84
J B Chemicals & Pharmaceuticals Ltd	0.80
Hitachi Energy India Ltd	0.79
Mphasis Ltd.	0.78
Persistent Systems Limited	0.77
HDFC Asset Management Co Ltd	0.75
Coal India Ltd	0.75
Zensar Technologies Limited.	0.75
Brigade Enterprises Ltd.	0.74
GAIL (India) Ltd.	0.73
MINDA CORPORATION LIMITED	0.71
Tube Investments Of India Ltd	0.70
Jindal Stainless Ltd	0.70
Petronet L N G Ltd	0.69
Angel One Ltd	0.62
Bank of India	0.57
Indian Bank	0.57
APL Apollo Tubes Ltd	0.55
S R F Ltd.	0.53
Max Financial Services Ltd	0.51
OLA ELECTRIC MOBILITY LIMITED	0.50
Union Bank of India	0.50
Natco Pharma Ltd	0.50
NIPPON LIFE INDIA ASSET MANAGEMENT LIMITED	0.49
Bharat Forge Ltd	0.47
GE T&D India Ltd	0.46
Siemens Ltd	0.44
K N R Constructions Ltd	0.44
Venus Pipes and Tubes Ltd	0.44
The Jammu and Kashmir Bank Ltd	0.43
SBI ETF Nifty Bank	0.40
Himadri Speciality Chemical Ltd	0.40
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.39
HDFC NIFTY BANK ETF	0.39
ICICI Prudential Bank ETF Nifty Bank Index	0.38
Nippon India ETF Nifty Bank BeES	0.38
Kotak Banking ETF - Dividend Payout Option	0.37
Pidilite Industries Ltd	0.37
Granules India Ltd	0.36
Tata Motors Ltd.	0.30
Spandana Sphoorty Financial Ltd	0.28
Fusion Micro Finance Ltd	0.28
Radico Khaitan Ltd	0.26
P G Electroplast Ltd	0.25
Rategain Travel Technologies Ltd	0.24
NEULAND LABORATORIES LIMITED	0.24
Pitti Engineering Ltd	0.21
PRINCE PIPES AND FITTINGS LIMITED	0.13
ONWARD TECHNOLOGIES LIMITED	0.13
Aadhar Housing Finance Limited	0.04

Equity	Pension Balanced Fund II
Others	12.74
Tata Steel Ltd.	0.96
Eicher Motors Ltd.	0.92
HCL Technologies Ltd	0.91
National Thermal Power Corporation Ltd	0.89
Hero Honda Motors Ltd.	0.81
Dr Reddys Laboratories Ltd.	0.78
Sun Pharmaceuticals Ltd	0.77
Hindustan Unilever Ltd	0.77
Bharat Petroleum Corporation Ltd	0.73
State Bank of India.	0.72
Power Grid Corporation of India Ltd	0.66
Tata Motors Ltd.	0.60
Oil & Natural Gas Corporation Ltd	0.55
Adani Ports and Special Economic Zone Ltd	0.44
Bajaj Auto Ltd	0.40
J S W Steel Ltd	0.37
Grasim Industries Ltd.	0.30
Coal India Ltd	0.25
IndusInd Bank Ltd	0.21
TATA CONSUMER PRODUCTS LIMITED	0.20
Divis Laboratories Ltd	0.19
SBI Life Insurance Company Ltd.	0.17
HDFC Standard Life Insurance Company Ltd.	0.15

Equity	Frontline Equity Fund
Others	46.77
Maruti Suzuki India Ltd	1.46
Himadri Speciality Chemical Ltd	1.46
Power Finance Corporation Ltd	1.43
Ambuja Cements Ltd	1.38
National Thermal Power Corporation Ltd	1.34
Tata Motors Ltd.	1.32
Mphasis Ltd	1.30
Bharat Electronics Ltd.	1.24
Rural Electrification Corporation Ltd.	1.21
UltraTech Cement Ltd.	1.19
DR. LAL Pathlabs Ltd	1.15
Oil & Natural Gas Corporation Ltd	1.12
Max Financial Services Ltd	1.11
Varun Beverages Ltd	1.09
Power Grid Corporation of India Ltd	1.08
IndusInd Bank Ltd	1.08
P G Electroplast Ltd	1.07
Pitti Engineering Ltd	1.06
Hitachi Energy India Ltd	1.03
Godrej Consumer Products Limited.	1.02
Dixon Technologies India Ltd	0.99
Aurobindo Pharma Ltd	0.94
MINDA CORPORATION LIMITED	0.94
Hero Honda Motors Ltd.	0.92
SBI Life Insurance Company Ltd.	0.90
Pidilite Industries Ltd	0.88
Titan Industries Ltd	0.78
Jindal Steel and Power Ltd	0.77
Indus Towers Ltd	0.77
GPT Infraprojects Ltd	0.74
Tube Investments Of India Ltd	0.71
GAIL (India) Ltd.	0.68
Torrent Pharmaceuticals Ltd.	0.67
Jindal Stainless Ltd	0.65
Bharat Petroleum Corporation Ltd	0.65
Indian Bank	0.63
Hindustan Petroleum Corporation Ltd	0.62
Filatex India Ltd.	0.59
Bank of India	0.56
Persistent Systems Limited	0.53
Hindalco Industries Ltd.	0.47
Mankind Pharma Ltd	0.46
Union Bank of India	0.46
Praveg Limited	0.45
CG Power and Industrial Solutions Ltd	0.41
S R F Ltd.	0.41
APL Apollo Tubes Ltd	0.39
SEAMEC LIMITED	0.38
ICICI Prudential Bank ETF Nifty Bank Index	0.37
SBI ETF Nifty Bank	0.37
UTI NIFTY BANK ETF	0.37
HDFC NIFTY BANK ETF	0.37
Nippon India ETF Nifty Bank BeES	0.37
Kotak Banking ETF - Dividend Payout Option	0.37
Poly Medicure Ltd.	0.36
OLA ELECTRIC MOBILITY LIMITED	0.28
Fusion Micro Finance Ltd	0.24
K N R Constructions Ltd	0.24
ONWARD TECHNOLOGIES LIMITED	0.22
Brigade Enterprises Ltd.	0.20
Samvardhana Motherson International Ltd	0.20
The Jammu and Kashmir Bank Ltd	0.20
Honeywell Automation India Ltd	0.08
B S E Ltd	0.07

Equity	Kotak Dynamic Balanced Fund
Others	9.48
Bajaj Finance Ltd	1.11
Asian Paints Ltd	1.11
Bharat Petroleum Corporation Ltd	1.06
Bajaj Auto Ltd	1.01
Eicher Motors Ltd.	0.89
HDFC Standard Life Insurance Company Ltd.	0.85
Dr Reddys Laboratories Ltd.	0.75
SBI Life Insurance Company Ltd.	0.74
Nestle (India) Ltd	0.73
Brigade Enterprises Ltd.	0.61
TATA CONSUMER PRODUCTS LIMITED	0.34
Britannia Industries Ltd	0.28

Equity	Pension Classic Opportunities Fund
Others	8.82
Bajaj Finance Ltd	1.92
Cipla Ltd.	1.50
Britannia Industries Ltd	1.37
Asian Paints Ltd	0.99
HDFC Standard Life Insurance Company Ltd.	0.98
Bharat Petroleum Corporation Ltd	0.80
Tata Steel Ltd.	0.64
Hindalco Industries Ltd.	0.62

The Break-up of Others is as given below

Equity	Kotak Aggressive Growth Fund
Others	27.65
Titan Industries Ltd	1.77
Power Finance Corporation Ltd	1.70
SBI Life Insurance Company Ltd.	1.70
National Thermal Power Corporation Ltd	1.66
Rural Electrification Corporation Ltd.	1.47
Jindal Steel and Power Ltd	1.35
HCL Technologies Ltd	1.33
Kotak Banking ETF - Dividend Payout Option	1.23
Max Financial Services Ltd	1.13
Tech Mahindra Ltd.	1.12
ICICI Prudential Bank ETF Nifty Bank Index	1.08
Nippon India ETF Nifty Bank BeES	1.08
HDFC NIFTY BANK ETF	1.05
SBI ETF Nifty Bank	0.97
Honeywell Automation India Ltd	0.95
APL Apollo Tubes Ltd	0.89
UTI NIFTY BANK ETF	0.83
Ambuja Cements Ltd	0.72
Pidilite Industries Ltd	0.69
Dr Reddys Laboratories Ltd.	0.68
Varun Beverages Ltd	0.68
Interglobe Aviation Ltd.	0.63
IndusInd Bank Ltd	0.60
P I Industries Ltd	0.57
Ltimindtree Ltd	0.53
Godrej Consumer Products Limited.	0.39
S R F Ltd.	0.34
Britannia Industries Ltd	0.26
Asian Paints Ltd	0.25

Equity	Guarantee Fund
Others	15.11
Titan Industries Ltd	0.82
Asian Paints Ltd	0.80
UltraTech Cement Ltd.	0.77
Coal India Ltd	0.77
Adani Ports and Special Economic Zone Ltd	0.72
Bajaj Auto Ltd	0.71
Tata Steel Ltd.	0.70
Hindalco Industries Ltd.	0.61
Nestle (India) Ltd	0.61
Grasim Industries Ltd.	0.57
Tech Mahindra Ltd.	0.56
J S W Steel Ltd	0.54
Bajaj Finserv Ltd.	0.50
Apollo Hospitals Enterprise Ltd	0.50
Cipla Ltd.	0.49
Dr Reddys Laboratories Ltd.	0.49
IndusInd Bank Ltd	0.48
Britannia Industries Ltd	0.46
Shriram Finance Limited	0.45
Hero Honda Motors Ltd.	0.43
SBI Life Insurance Company Ltd.	0.43
TATA CONSUMER PRODUCTS LIMITED	0.43
Eicher Motors Ltd.	0.42
Wipro Ltd.	0.41
HDFC Standard Life Insurance Company Ltd.	0.40
Bharat Petroleum Corporation Ltd	0.39
Divis Laboratories Ltd	0.37
Ltimindtree Ltd	0.30

Equity	Balanced Fund
Others	25.71
Maruti Suzuki India Ltd	0.87
Ambuja Cements Ltd	0.83
Tata Motors Ltd.	0.81
Hitachi Energy India Ltd	0.81
HCL Technologies Ltd	0.81
Hindustan Unilever Ltd	0.81
Titan Industries Ltd	0.79
DR. LAL Pathlabs Ltd	0.79
Varun Beverages Ltd	0.76
Godrej Consumer Products Limited.	0.75
Bharat Electronics Ltd.	0.72
Aurobindo Pharma Ltd	0.71
IndusInd Bank Ltd	0.70
Power Grid Corporation of India Ltd	0.68
Pitti Engineering Ltd	0.67
MINDA CORPORATION LIMITED	0.67
Rural Electrification Corporation Ltd.	0.66
Tata Consultancy Services Ltd.	0.65
SBI Life Insurance Company Ltd.	0.60
Oil & Natural Gas Corporation Ltd	0.60
Hero Honda Motors Ltd.	0.57
Jindal Stainless Ltd	0.54
Granules India Ltd	0.53
Tube Investments Of India Ltd	0.53
Pidilite Industries Ltd	0.49
Hindustan Petroleum Corporation Ltd	0.48
GPT Infraprojects Ltd	0.45
Torrent Pharmaceuticals Ltd.	0.44
Mankind Pharma Ltd	0.44
Bharat Petroleum Corporation Ltd	0.41
GAIL (India) Ltd.	0.41
Persistent Systems Limited	0.40
Dixon Technologies India Ltd	0.39
Jindal Steel and Power Ltd	0.38
J B Chemicals & Pharmaceuticals Ltd	0.33
APL Apollo Tubes Ltd	0.33
Indus Towers Ltd	0.30
Max Financial Services Ltd	0.30
S R F Ltd.	0.29
Filatex India Ltd.	0.29
Hindalco Industries Ltd.	0.28
CG Power and Industrial Solutions Ltd	0.27
Mphasis Ltd	0.26
ICICI Prudential Bank ETF Nifty Bank Index	0.22
SBI ETF Nifty Bank	0.22
HDFC NIFTY BANK ETF	0.22
Nippon India ETF Nifty Bank BeES	0.22
Kotak Banking ETF - Dividend Payout Option	0.22
Bajaj Finance Ltd	0.18
SEAMEC LIMITED	0.17
Fusion Micro Finance Ltd	0.16
Brigade Enterprises Ltd.	0.15
Honeywell Automation India Ltd	0.09
B S E Ltd	0.04

Equity	Kotak Dynamic Growth Fund
Others	33.32
Hitachi Energy India Ltd	1.15
Maruti Suzuki India Ltd	1.14
Tata Consultancy Services Ltd.	1.08
Hindustan Unilever Ltd	1.08
Ambuja Cements Ltd	1.07
Tata Motors Ltd.	1.05
Bharat Electronics Ltd.	1.05
Titan Industries Ltd	1.03
Varun Beverages Ltd	1.03
Godrej Consumer Products Limited.	1.02
DR. LAL Pathlabs Ltd	1.00
Aurobindo Pharma Ltd	0.97
IndusInd Bank Ltd	0.94
Power Grid Corporation of India Ltd	0.93
Rural Electrification Corporation Ltd.	0.90
MINDA CORPORATION LIMITED	0.89
Power Finance Corporation Ltd	0.89
Pitti Engineering Ltd	0.87
Oil & Natural Gas Corporation Ltd	0.78
SBI Life Insurance Company Ltd.	0.77
Hero Honda Motors Ltd.	0.74
Jindal Stainless Ltd	0.74
Tube Investments Of India Ltd	0.72
Granules India Ltd	0.70
Pidilite Industries Ltd	0.66
Hindustan Petroleum Corporation Ltd	0.65
GPT Infraprojects Ltd	0.58
Torrent Pharmaceuticals Ltd.	0.57
Bharat Petroleum Corporation Ltd	0.55
Persistent Systems Limited	0.55
GAIL (India) Ltd.	0.54
Dixon Technologies India Ltd	0.50
APL Apollo Tubes Ltd	0.44
J B Chemicals & Pharmaceuticals Ltd	0.43
Filatex India Ltd.	0.39
Mankind Pharma Ltd	0.39
Max Financial Services Ltd	0.39
Indus Towers Ltd	0.38
S R F Ltd.	0.38
Hindalco Industries Ltd.	0.37
Mphasis Ltd	0.36
CG Power and Industrial Solutions Ltd	0.35
SBI ETF Nifty Bank	0.29
ICICI Prudential Bank ETF Nifty Bank Index	0.29
Nippon India ETF Nifty Bank BeES	0.29
Kotak Banking ETF - Dividend Payout Option	0.29
SEAMEC LIMITED	0.23
Bajaj Finance Ltd	0.23
Fusion Micro Finance Ltd	0.22
Brigade Enterprises Ltd.	0.20
Honeywell Automation India Ltd	0.15
B S E Ltd	0.06
Jindal Steel and Power Ltd	0.04

The Break-up of Others is as given below

Equity	Kotak Group Balanced Fund
Others	26.76
UltraTech Cement Ltd.	0.86
Power Finance Corporation Ltd	0.86
Pitri Engineering Ltd	0.85
Ambuja Cements Ltd	0.84
Tata Motors Ltd.	0.83
Mphasis Ltd	0.81
Power Grid Corporation of India Ltd	0.75
Hindustan Unilever Ltd	0.73
Godrej Consumer Products Limited.	0.72
Bharat Electronics Ltd.	0.71
Varun Beverages Ltd	0.70
Aurobindo Pharma Ltd	0.68
IndusInd Bank Ltd	0.65
MINDA CORPORATION LIMITED	0.64
DR. LAL Pathlabs Ltd	0.63
Tata Consultancy Services Ltd.	0.62
Titan Industries Ltd	0.60
Oil & Natural Gas Corporation Ltd	0.59
Indian Bank	0.59
SBI Life Insurance Company Ltd.	0.57
Rural Electrification Corporation Ltd.	0.57
P G Electroplast Ltd	0.57
Hero Honda Motors Ltd.	0.56
Max Financial Services Ltd	0.55
Tube Investments Of India Ltd	0.51
Jindal Stainless Ltd	0.47
Pidilite Industries Ltd	0.47
Hindustan Petroleum Corporation Ltd	0.46
GPT Infraprojects Ltd	0.43
Torrent Pharmaceuticals Ltd.	0.43
Filatex India Ltd.	0.42
GAIL (India) Ltd.	0.41
Dixon Technologies India Ltd	0.39
Hitachi Energy India Ltd	0.39
Persistent Systems Limited	0.38
Union Bank of India	0.32
Granules India Ltd	0.32
Bharat Petroleum Corporation Ltd	0.31
Indus Towers Ltd	0.29
APL Apollo Tubes Ltd	0.28
Hindalco Industries Ltd.	0.28
S R F Ltd.	0.28
Poly Medicure Ltd	0.27
CG Power and Industrial Solutions Ltd	0.26
ICICI Prudential Bank ETF Nifty Bank Index	0.22
SBI ETF Nifty Bank	0.22
UTI NIFTY BANK ETF	0.22
HDFC NIFTY BANK ETF	0.22
Nippon India ETF Nifty Bank BeES	0.22
Kotak Banking ETF - Dividend Payout Option	0.22
Mankind Pharma Ltd	0.19
Praveg Limited	0.19
The Jammu and Kashmir Bank Ltd	0.15
K N R Constructions Ltd	0.14
OLA ELECTRIC MOBILITY LIMITED	0.14
Angel One Ltd	0.13
ONWARD TECHNOLOGIES LIMITED	0.12
Jindal Steel and Power Ltd	0.12
Samvardhana Motherson International Ltd	0.12
Honeywell Automation India Ltd	0.07
Brigade Enterprises Ltd.	0.06
J B Chemicals & Pharmaceuticals Ltd	0.06
SEAMEC LIMITED	0.05
B S E Ltd	0.04

Equity	Kotak Pension Opportunities Fund
Others	14.90
HCL Technologies Ltd	1.66
Brigade Enterprises Ltd.	1.43
Britannia Industries Ltd	1.39
Nestle (India) Ltd	1.32
Asian Paints Ltd	1.30
Hero Honda Motors Ltd.	1.30
Bharat Petroleum Corporation Ltd	1.21
Bajaj Finance Ltd	1.19
Eicher Motors Ltd.	1.15
Kotak Banking ETF - Dividend Payout Option	1.05
Tech Mahindra Ltd.	0.89
HDFC Standard Life Insurance Company Ltd.	0.55
I T C Ltd.	0.46

Equity	Kotak Opportunities Fund
Others	47.49
Power Grid Corporation of India Ltd	1.42
Oil & Natural Gas Corporation Ltd	1.37
Hero Honda Motors Ltd.	1.31
Torrent Pharmaceuticals Ltd.	1.29
Bharat Electronics Ltd.	1.26
Jindal Steel and Power Ltd	1.24
Ambuja Cements Ltd	1.23
CG Power and Industrial Solutions Ltd	1.21
UltraTech Cement Ltd.	1.05
Indus Towers Ltd	1.04
Bharat Petroleum Corporation Ltd	1.04
Hindustan Petroleum Corporation Ltd	1.03
Maruti Suzuki India Ltd	1.01
Poly Medicure Ltd	1.00
IndusInd Bank Ltd	0.99
Samvardhana Motherson International Ltd	0.98
Anant Raj Ltd	0.97
SBI Life Insurance Company Ltd.	0.94
Titan Industries Ltd	0.92
Dixon Technologies India Ltd	0.90
Hindalco Industries Ltd.	0.88
DR. LAL Pathlabs Ltd	0.83
Mphasis Ltd	0.80
J B Chemicals & Pharmaceuticals Ltd	0.80
Persistent Systems Limited	0.79
Zensar Technologies Limited.	0.77
MINDA CORPORATION LIMITED	0.77
Tube Investments Of India Ltd	0.75
Brigade Enterprises Ltd.	0.75
Jindal Stainless Ltd	0.75
GAIL (India) Ltd.	0.74
Coal India Ltd	0.73
Hitachi Energy India Ltd	0.73
Petronet L N G Ltd	0.70
HDFC Asset Management Co Ltd	0.67
Venus Pipes and Tubes Ltd	0.61
APL Apollo Tubes Ltd	0.61
Angel One Ltd	0.57
S R F Ltd.	0.56
Bank of India	0.56
Union Bank of India	0.55
Indian Bank	0.54
Max Financial Services Ltd	0.54
NIPPON LIFE INDIA ASSET MANAGEMENT LIMITED	0.53
Natco Pharma Ltd	0.52
OLA ELECTRIC MOBILITY LIMITED	0.51
Bharat Forge Ltd	0.48
The Jammu and Kashmir Bank Ltd	0.47
Siemens Ltd	0.47
K N R Constructions Ltd	0.46
Himadri Speciality Chemical Ltd	0.46
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.42
ICICI Prudential Bank ETF Nifty Bank Index	0.42
SBI ETF Nifty Bank	0.42
HDFC NIFTY BANK ETF	0.42
Nippon India ETF Nifty Bank BeES	0.41
Kotak Banking ETF - Dividend Payout Option	0.40
Granules India Ltd	0.36
Spandana Spohoorty Financial Ltd	0.36
GE T&D India Ltd	0.33
Radico Khaitan Ltd	0.26
Fusion Micro Finance Ltd	0.26
P G Electroplast Ltd	0.25
Pitri Engineering Ltd	0.22
Tata Motors Ltd.	0.20
Pidilite Industries Ltd	0.19
NEULAND LABORATORIES LIMITED	0.17
ONWARD TECHNOLOGIES LIMITED	0.16
Rategain Travel Technologies Ltd	0.14

Equity	Pension Guarantee Fund
Others	13.91
Titan Industries Ltd	0.75
Asian Paints Ltd	0.74
UltraTech Cement Ltd.	0.71
Coal India Ltd	0.71
Adani Ports and Special Economic Zone Ltd	0.66
Bajaj Auto Ltd	0.65
Tata Steel Ltd.	0.64
Hindalco Industries Ltd.	0.56
Nestle (India) Ltd	0.56
Grasim Industries Ltd.	0.53
Tech Mahindra Ltd.	0.52
J S W Steel Ltd	0.49
Apollo Hospitals Enterprise Ltd	0.46
Bajaj Finserv Ltd.	0.46
Cipla Ltd.	0.46
Dr Reddys Laboratories Ltd.	0.45
IndusInd Bank Ltd	0.44
Britannia Industries Ltd	0.42
Shriram Finance Limited	0.42
Hero Honda Motors Ltd.	0.40
SBI Life Insurance Company Ltd.	0.39
TATA CONSUMER PRODUCTS LIMITED	0.39
Eicher Motors Ltd.	0.38
Wipro Ltd.	0.38
HDFC Standard Life Insurance Company Ltd.	0.37
Bharat Petroleum Corporation Ltd	0.36
Divis Laboratories Ltd	0.34
Ltimindtree Ltd	0.28

The Break-up of Others is as given below

Equity	Pension Frontline Equity Fund
Others	14.56
UltraTech Cement Ltd.	1.74
HCL Technologies Ltd	1.68
Asian Paints Ltd	1.56
Cipla Ltd.	1.41
Eicher Motors Ltd.	1.33
Hero Honda Motors Ltd.	1.33
Dr Reddys Laboratories Ltd.	1.26
Bharat Petroleum Corporation Ltd	1.22
Britannia Industries Ltd	1.04
National Thermal Power Corporation Ltd	0.97
IndusInd Bank Ltd	0.61
HDFC Standard Life Insurance Company Ltd.	0.42

Equity	Kotak Group Pension Balanced Fund
Others	16.76
Coal India Ltd	0.87
Asian Paints Ltd	0.83
Titan Industries Ltd	0.81
Adani Ports and Special Economic Zone Ltd	0.80
UltraTech Cement Ltd.	0.77
Bajaj Auto Ltd	0.73
ICICI Prudential Bank ETF Nifty Bank Index	0.70
SBI ETF Nifty Bank	0.70
Tata Steel Ltd.	0.70
Nestle (India) Ltd	0.67
Apollo Hospitals Enterprise Ltd	0.64
Hindalco Industries Ltd.	0.62
Grasim Industries Ltd.	0.57
J S W Steel Ltd	0.56
Britannia Industries Ltd	0.55
Tech Mahindra Ltd.	0.55
Cipla Ltd.	0.53
Dr Reddys Laboratories Ltd.	0.50
Hero Honda Motors Ltd.	0.47
Eicher Motors Ltd.	0.44
Bajaj Finserv Ltd.	0.42
IndusInd Bank Ltd	0.42
TATA CONSUMER PRODUCTS LIMITED	0.42
Wipro Ltd.	0.40
Divis Laboratories Ltd	0.39
Bharat Petroleum Corporation Ltd	0.38
SBI Life Insurance Company Ltd.	0.37
Shriram Finance Limited	0.35
HDFC Standard Life Insurance Company Ltd.	0.34
Ltimindtree Ltd	0.27

Equity	Kotak Mid Cap Advantage Fund
Others	49.26
NIPPON LIFE INDIA ASSET MANAGEMENT LIMITED	1.62
Petronet L N G Ltd	1.60
Hitachi Energy India Ltd	1.54
Supreme Industries Ltd	1.53
Bharti Hexacom Ltd	1.53
Oil India Ltd	1.46
Prestige Estates Projects Limited	1.46
Zensar Technologies Limited.	1.46
Granules India Ltd	1.44
Bharat Forge Ltd	1.43
Anant Raj Ltd	1.38
T B O Tek Limited	1.34
MINDA CORPORATION LIMITED	1.32
ZF COMMERCIAL VEHICLE CONTROL SYSTEMS INDIA LIMITED	1.28
Narayana Hrudayalaya Ltd	1.26
P I Industries Ltd	1.23
GPT Infraprojects Ltd	1.23
P G Electroplast Ltd	1.22
Interglobe Aviation Ltd.	1.21
Brigade Enterprises Ltd.	1.20
Zomato Ltd	1.17
Pitti Engineering Ltd	1.15
Coforge Limited	1.13
Bharat Electronics Ltd.	1.10
National Thermal Power Corporation Ltd	1.09
JK Cement Limited	1.06
J B Chemicals & Pharmaceuticals Ltd	1.05
Bank of India	1.01
Jindal Stainless Ltd	0.90
Union Bank of India	0.89
Torrent Pharmaceuticals Ltd.	0.88
The Jammu and Kashmir Bank Ltd	0.88
Rural Electrification Corporation Ltd.	0.88
PRICOL LIMITED	0.80
Indian Bank	0.74
K N R Constructions Ltd	0.69
Filatex India Ltd.	0.67
Bharat Petroleum Corporation Ltd	0.65
Maruti Suzuki India Ltd	0.63
IndusInd Bank Ltd	0.59
PRINCE PIPES AND FITTINGS LIMITED	0.58
Container Corporation of India Ltd	0.57
S R F Ltd.	0.52
Praveg Limited	0.49
Dalmia Bharat Limited	0.48
Power Finance Corporation Ltd	0.46
Angel One Ltd	0.39
Rategain Travel Technologies Ltd	0.06

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